

2006

CAPE MAY COUNTY

BUDGET ANALYSIS

Prepared By

EDMUND J. GRANT, JR.

CHIEF FINANCIAL OFFICER

CAPE MAY COUNTY

January 17, 2006

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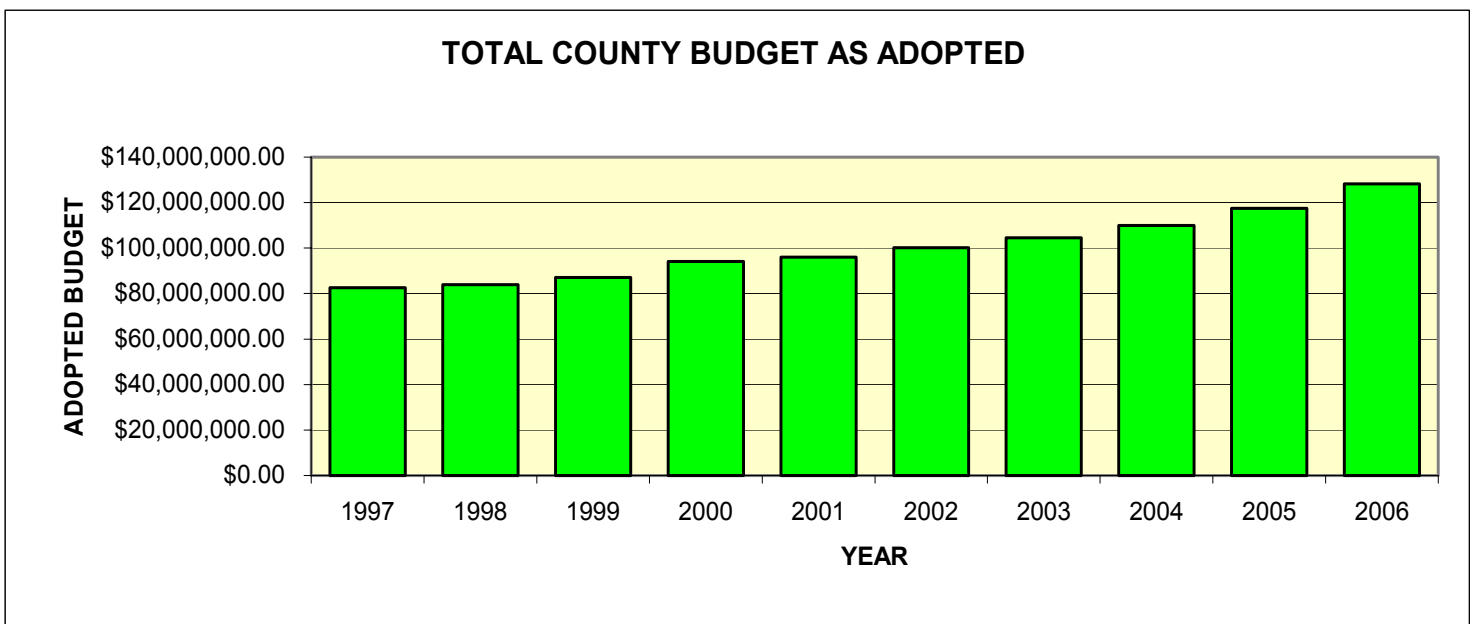
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COUNTY OF CAPE MAY

2006 BUDGET ANALYSIS

TOTAL COUNTY BUDGET AS ADOPTED

<u>YEAR</u>	<u>AMOUNT</u>	<u>% CHANGE</u>
1997	82,672,218.57	-1.1%
1998	83,943,516.95	1.5%
1999	87,194,184.93	3.9%
2000	94,178,981.55	8.0%
2001	95,999,047.88	1.9%
2002	100,190,206.84	4.4%
2003	104,648,014.12	4.4%
2004	109,876,942.34	5.0%
2005	117,443,671.03	6.9%
2006	128,316,316.62	



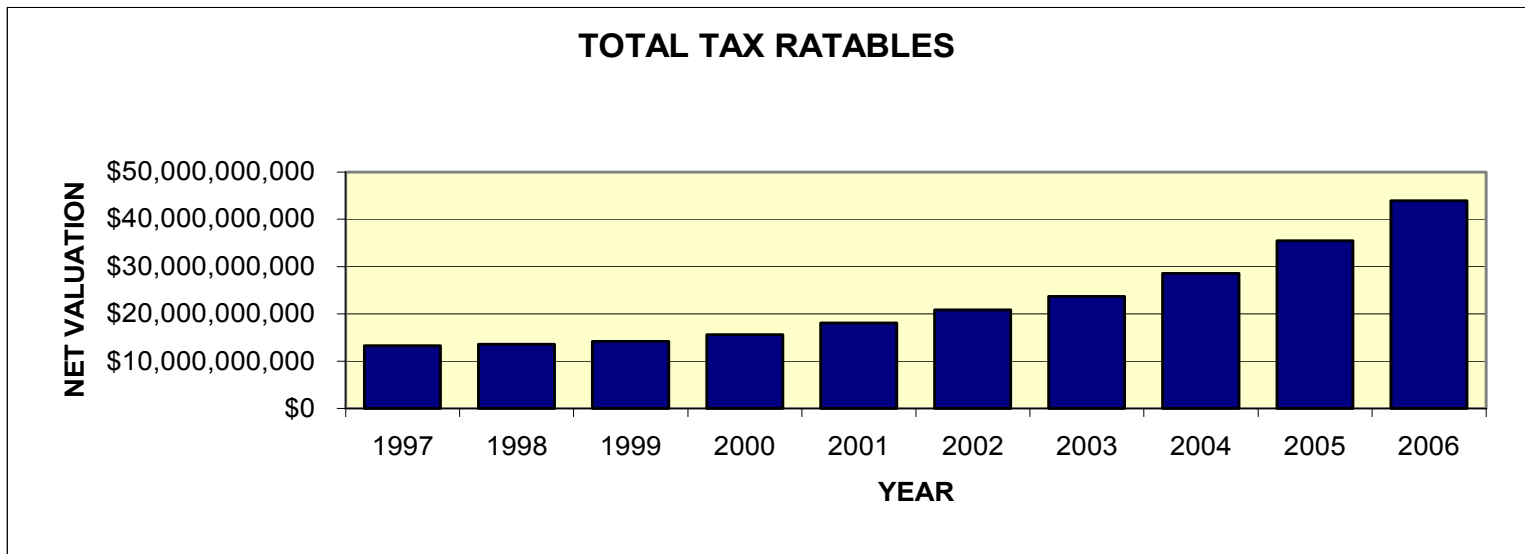
COUNTY OF CAPE MAY

2006 BUDGET ANALYSIS

TOTAL TAX RATABLES

YEAR	NET VALUATION ON WHICH COUNTY TAXES ARE APPORTIONED (Column 11)	% CHANGE
1997	13,262,120,501	9.0%
1998	13,539,361,287	2.1%
1999	14,201,988,359	4.9%
2000	15,559,398,552	9.6%
2001	18,099,992,821	16.3%
2002	20,805,887,969	14.9%
2003	23,690,004,454	13.9%
2004	28,544,605,316	20.5%
2005	35,484,932,305	24.3%
2006	43,961,303,381	23.9%

Source: CAPE MAY COUNTY ABSTRACT OF RATABLES

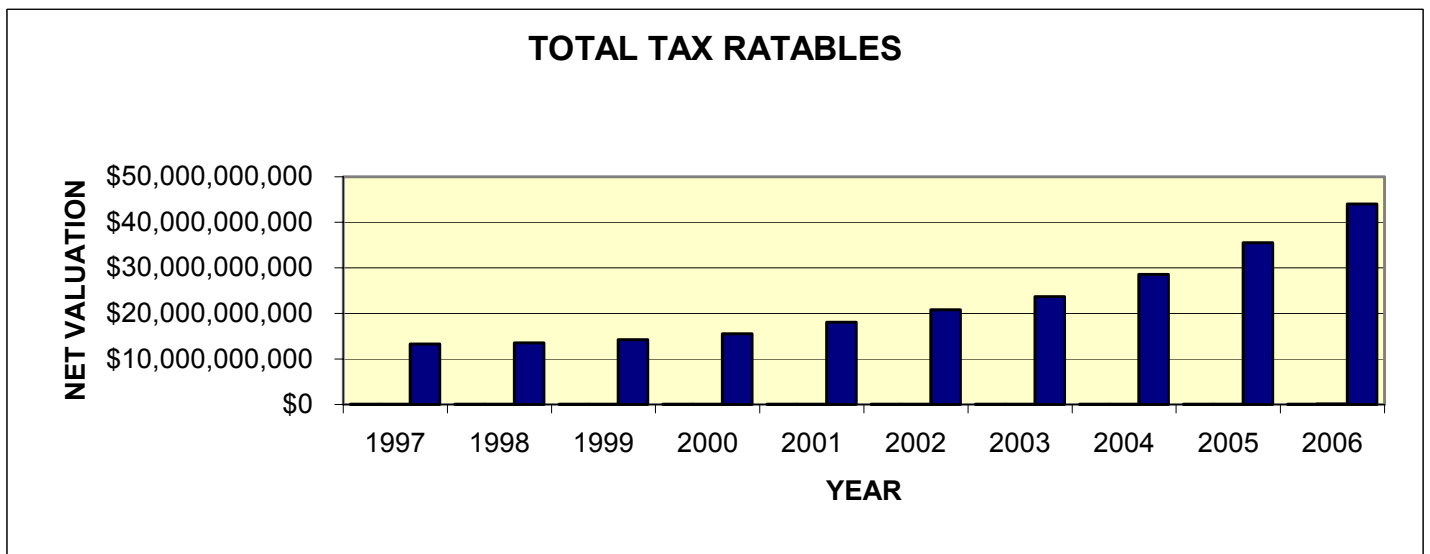


COUNTY OF CAPE MAY

2006 BUDGET ANALYSIS

TOTAL PROPERTY TAX FOR SUPPORT OF COUNTY BUDGET

<u>YEAR</u>	<u>AMOUNT</u>	<u>% CHANGE</u>	<u>% TOTAL BUDGET</u>
1997	55,523,555.33	0.8%	67.2%
1998	56,651,825.95	2.0%	67.5%
1999	59,431,817.62	4.9%	68.2%
2000	64,558,937.32	8.6%	68.5%
2001	65,416,650.39	1.3%	68.1%
2002	68,468,050.00	4.7%	68.3%
2003	69,371,987.00	6.0%	69.2%
2004	70,971,989.83	3.7%	67.8%
2005	73,072,666.15	5.3%	66.5%
2006	75,031,629.33	5.7%	63.9%



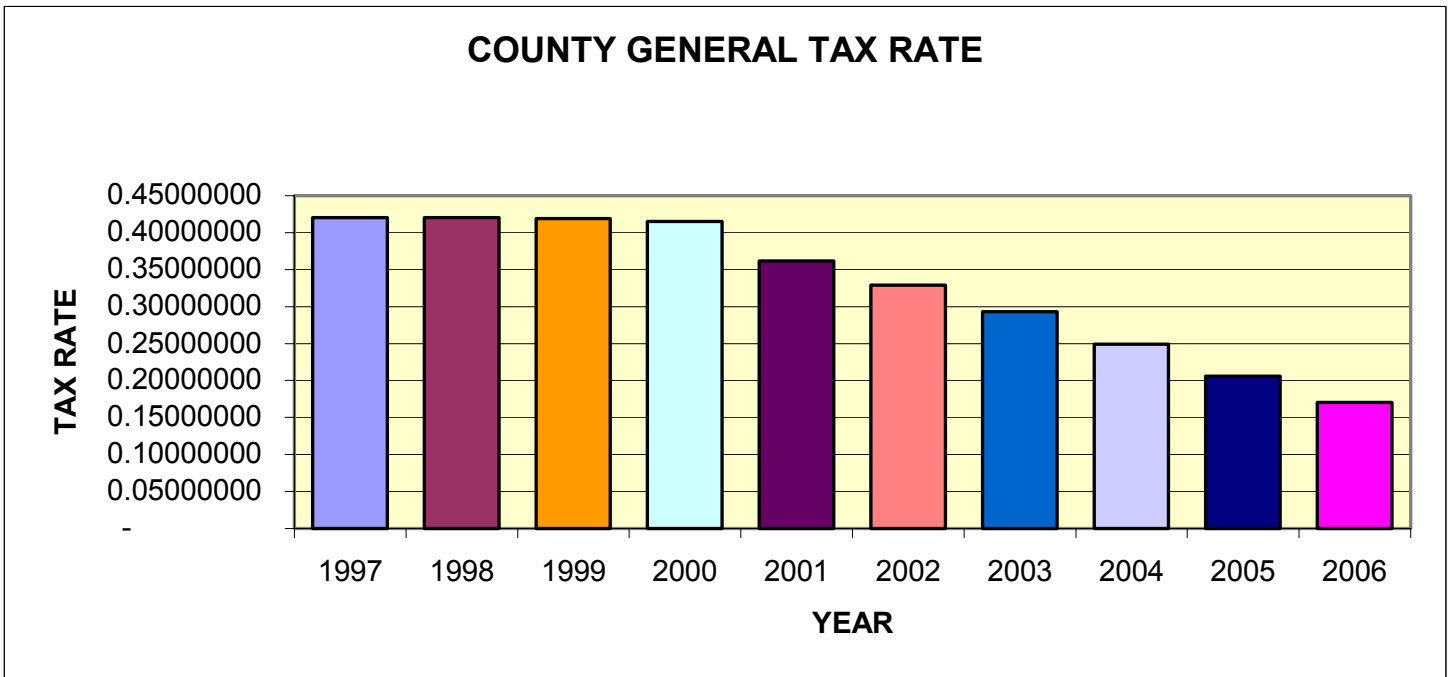
COUNTY OF CAPE MAY

2006 BUDGET ANALYSIS

COUNTY GENERAL TAX RATE

<u>YEAR</u>	<u>TAX RATE (Cents per \$100 of Assessed Value)</u>	
1997	0.42018728	
1998	0.42003095	
1999	0.41910920	
2000	0.41535817	
2001	0.36171954	
2002	0.32923256	
2003	0.29319637	
2004	0.24905725	
2005	0.20614668	
2006	* 0.17060000	*projected

Each \$4,961,303 equals 1 cent on Tax Rate (Based on Projected 2006 Equalized Valuation)

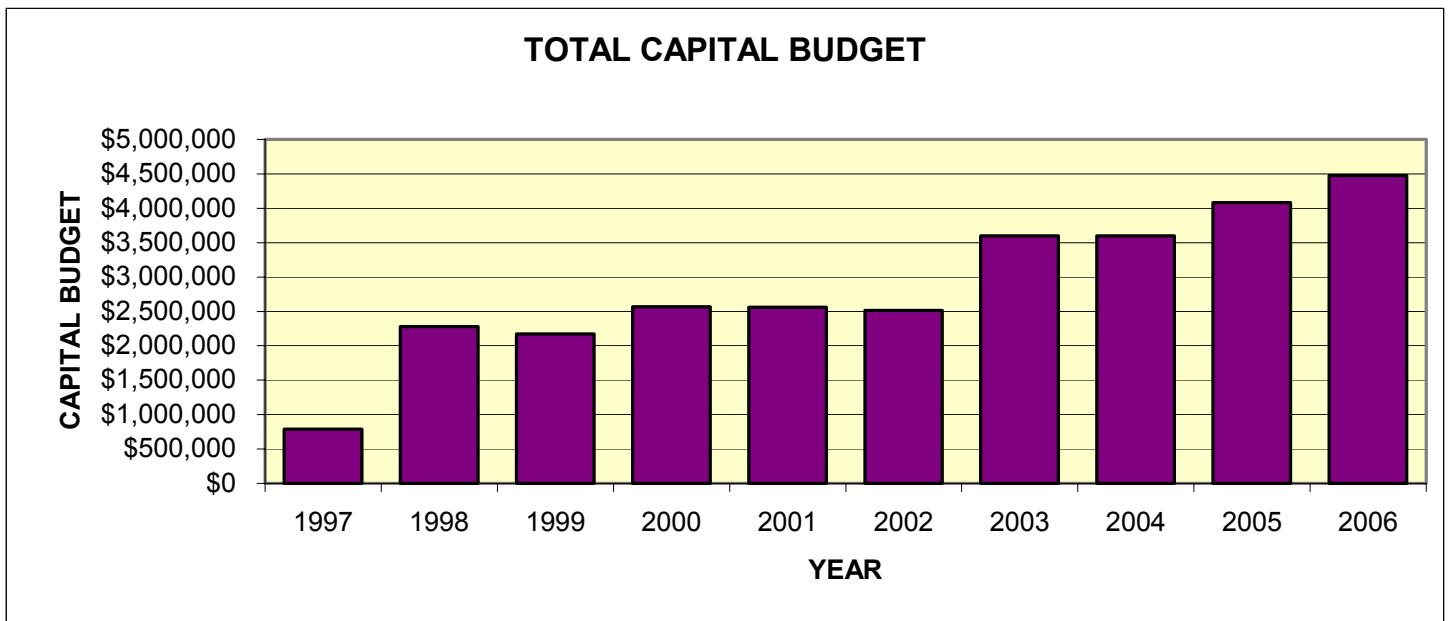


COUNTY OF CAPE MAY

2006 BUDGET ANALYSIS

TOTAL CAPITAL BUDGET

<u>YEAR</u>	<u>AMOUNT</u>
1997	791,892
1998	2,277,868
1999	2,172,268
2000	2,569,050
2001	2,563,347
2002	2,515,950
2003	3,598,525
2004	3,596,670
2005	4,079,807
2006	4,473,759

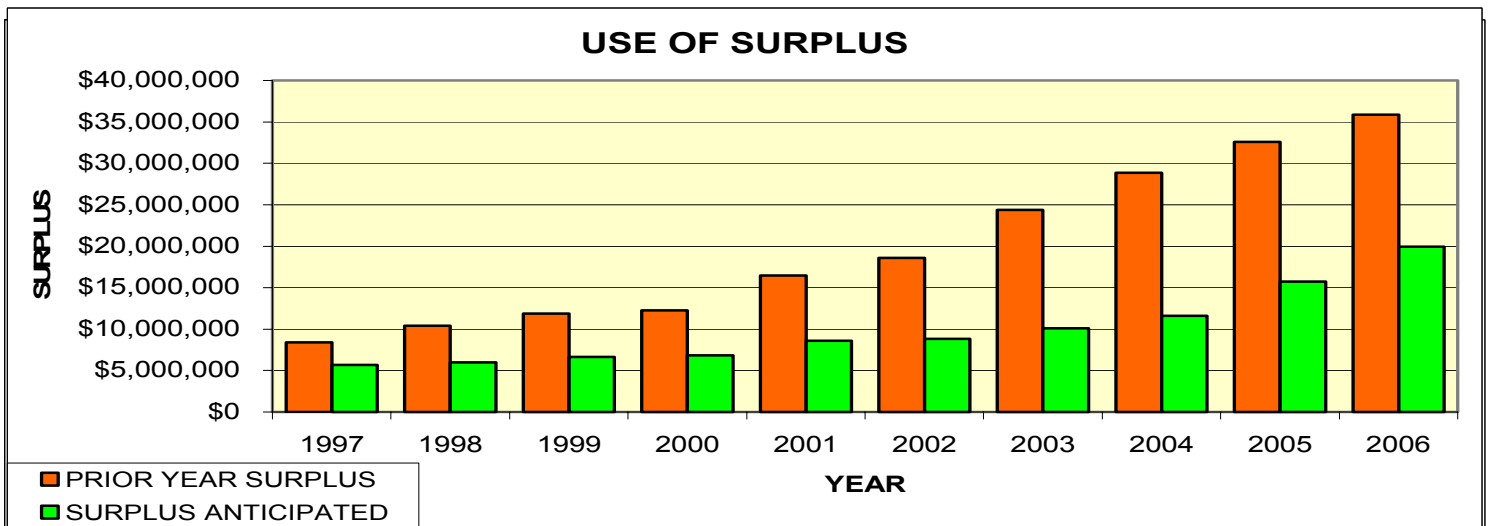


COUNTY OF CAPE MAY

2006 BUDGET ANALYSIS

USE OF SURPLUS

<u>YEAR</u>	<u>BALANCE AT DECEMBER 31 OF THE PRIOR YEAR</u>	<u>SURPLUS ANTICIPATED</u>	<u>% USED</u>
1997	8,389,873	5,686,000	67.8%
1998	10,431,134	5,962,000	57.2%
1999	11,878,767	6,632,500	55.8%
2000	12,263,961	6,832,000	55.7%
2001	16,468,345	8,600,000	52.2%
2002	18,607,464	8,850,000	47.6%
2003	24,385,627	10,100,000	41.4%
2004	28,836,170	11,613,580	40.3%
2005	32,575,945	15,734,036	48.3%
2006	35,861,960	19,933,472	55.6%

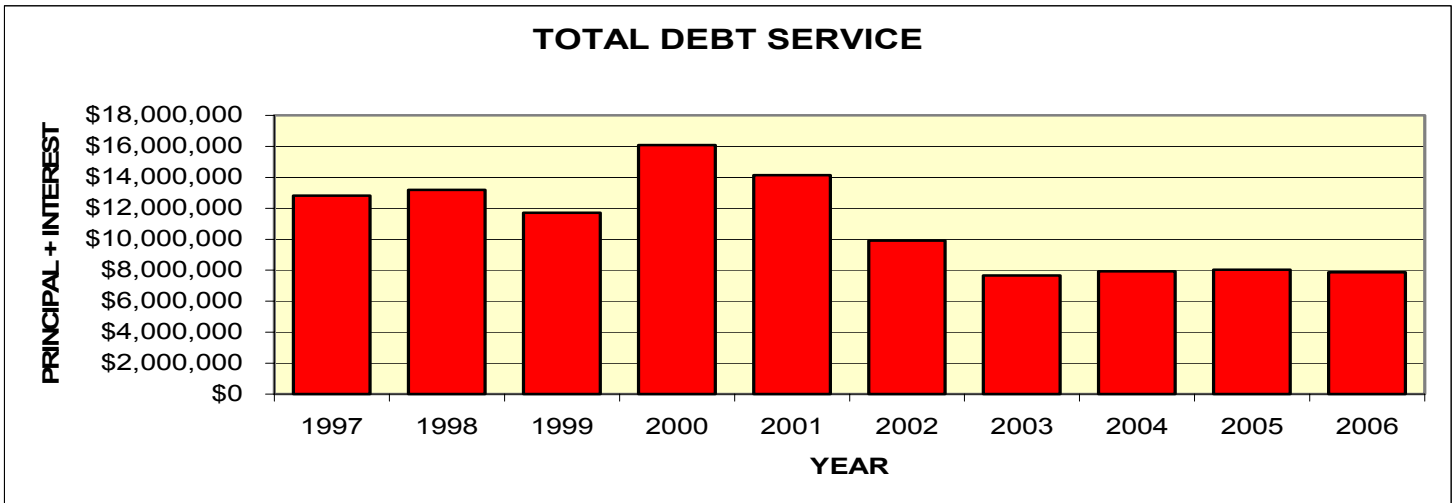


COUNTY OF CAPE MAY

2006 BUDGET ANALYSIS

TOTAL DEBT SERVICE

<u>YEAR</u>	<u>TOTAL PRINCIPAL AND INTEREST</u>	<u>% CHANGE</u>
1997	12,826,255	-2.7%
1998	13,191,762	2.8%
1999	11,710,073	-11.2%
2000	16,074,398	37.3%
2001	14,149,403	-12.0%
2002	9,903,857	-30.0%
2003	7,664,669	-22.6%
2004	7,931,825	3.5%
2005	8,030,416	1.2%
2006	7,873,159	-2.0%



COUNTY OF CAPE MAY

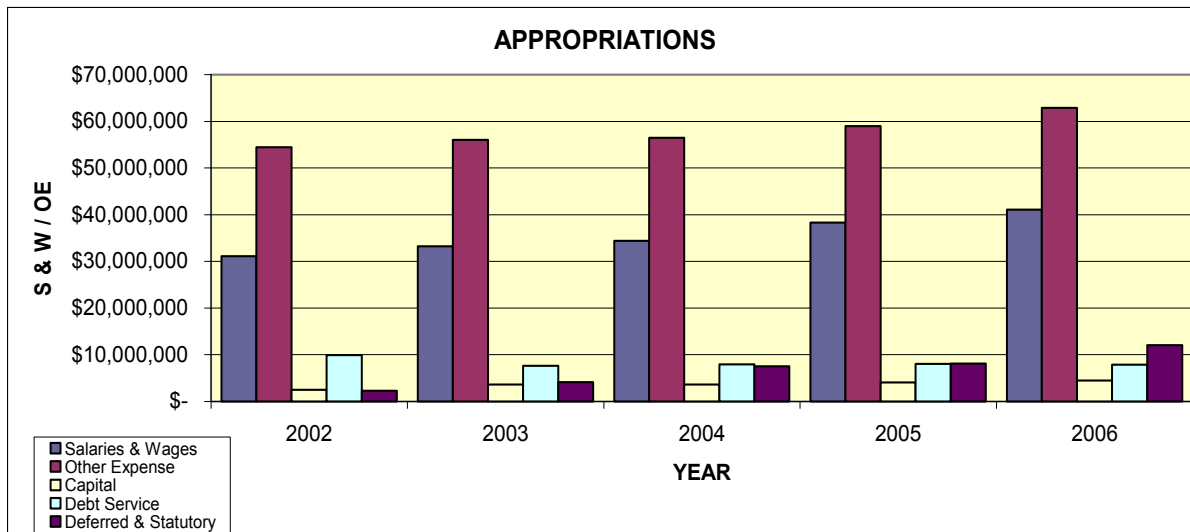
2006 BUDGET ANALYSIS

APPROPRIATIONS

	2002	2003	2004	2005	2006
SALARIES AND WAGES	\$ 31,097,707	\$ 33,228,068	\$ 34,348,989	\$ 38,274,380	\$ 41,069,495
OTHER EXPENSES	54,415,288	56,030,461	56,464,457	58,932,546	62,836,904
CAPITAL	2,515,950	3,598,525	3,596,670	4,079,807	4,473,759
DEBT SERVICE	9,903,858	7,664,669	7,931,826	8,030,416	7,873,159
DEFERRED & STATUTORY	2,257,404	4,126,291	7,535,000	8,126,522	12,063,000
	\$ 100,190,207	\$ 104,648,014	\$ 109,876,942	\$ 117,443,671	\$ 128,316,317

% OF TOTAL

SALARIES AND WAGES	31.04%	31.75%	31.26%	32.59%	32.01%
OTHER EXPENSES	54.31%	53.54%	51.39%	50.18%	48.97%
CAPITAL	2.51%	3.44%	3.27%	3.47%	3.49%
DEBT SERVICE	9.89%	7.32%	7.22%	6.84%	6.14%
DEFERRED CHARGES	2.25%	3.94%	6.86%	6.92%	9.40%
	100.00%	100.00%	100.00%	100.00%	100.00%



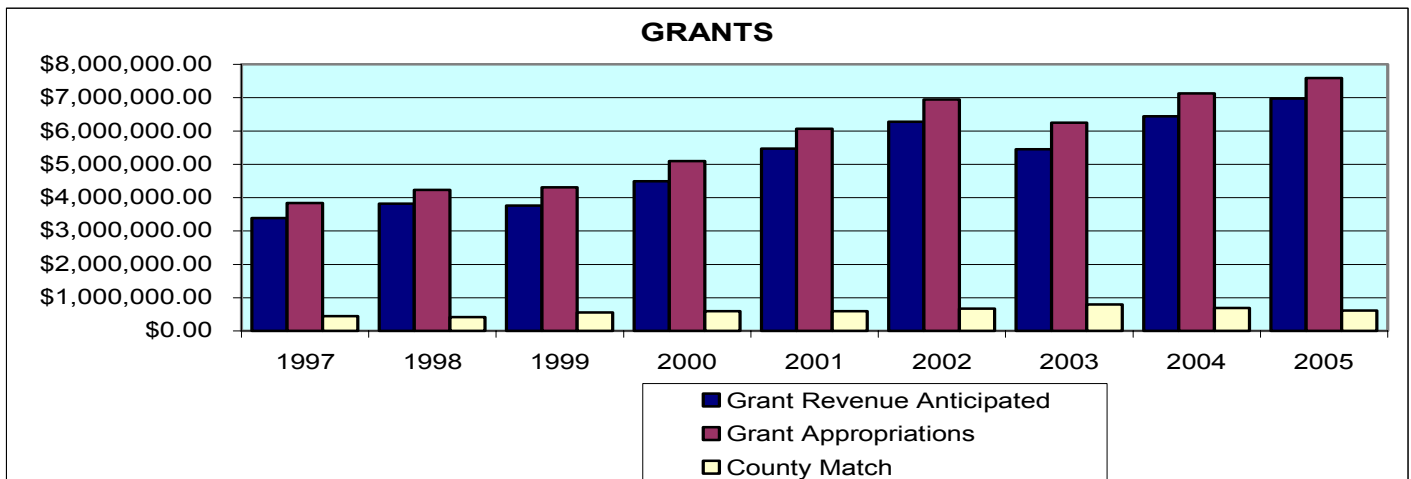
COUNTY OF CAPE MAY

2006 BUDGET ANALYSIS

GRANTS AND THEIR EFFECTS ON BUDGET

YEAR	AMENDED BUDGET REVENUES	AMENDED BUDGET APPROPRIATION	COUNTY MATCH
1997	3,390,041.10	3,835,858.92	445,817.82
1998	3,816,243.67	4,232,580.67	416,337.00
1999	3,759,839.85	4,311,549.99	551,710.14
2000	4,493,603.21	5,089,039.59	595,436.38
2001	5,464,848.80	6,060,422.80	595,574.00
2002	6,271,384.18	6,942,510.18	671,126.00
2003	5,449,009.38	6,241,989.38	792,980.00
2004	6,440,925.65	7,128,970.48	688,044.83
2005	6,977,488.20	7,592,204.71	614,716.51

YEAR	APPROPRIATED MATCHING FUNDS
1997	120,000.00
1998	175,000.00
1999	175,000.00
2000	175,000.00
2001	200,000.00
2002	250,000.00
2003	315,000.00
2004	265,000.00
2005	265,000.00
2006	265,000.00



COUNTY OF CAPE MAY

2006 BUDGET ANALYSIS

TOTAL EMPLOYEES

DATE	BUDGETED POSITIONS	SEASONAL AND TEMPORARY POSITIONS	TOTAL POSITIONS
January 1, 1997	945	49	994
January 1, 1998	938	44	982
January 1, 1999	932	44	976
January 1, 2000	932	44	976
January 1, 2001	932	44	976
January 1, 2002	944	46	990
January 1, 2003	973	35	1,008
January 1, 2004	975	52	1,027
January 1, 2005	978	59	1037
January 2, 2006	1,014	63	1071