

2008

CAPE MAY COUNTY

BUDGET ANALYSIS

Prepared By

EDMUND J. GRANT, JR.

CHIEF FINANCIAL OFFICER

CAPE MAY COUNTY

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COUNTY OF CAPE MAY

2008 BUDGET ANALYSIS

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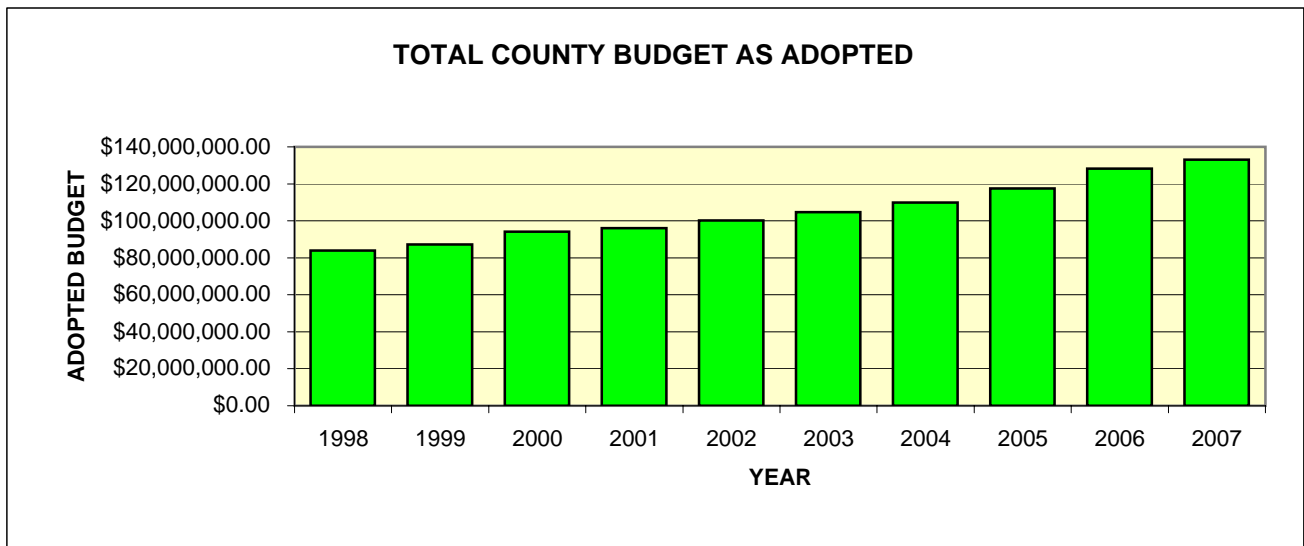
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COUNTY OF CAPE MAY

2008 BUDGET ANALYSIS

TOTAL COUNTY BUDGET AS ADOPTED

<u>YEAR</u>	<u>AMOUNT</u>	<u>% CHANGE</u>
1998	83,943,516.95	-1.1%
1999	87,194,184.93	3.9%
2000	94,178,981.55	8.0%
2001	95,999,047.88	1.9%
2002	100,190,206.84	4.4%
2003	104,648,014.12	4.4%
2004	109,876,942.34	5.0%
2005	117,443,671.03	6.9%
2006	128,316,316.62	9.3%
2007	133,096,215.31	3.7%



COUNTY OF CAPE MAY

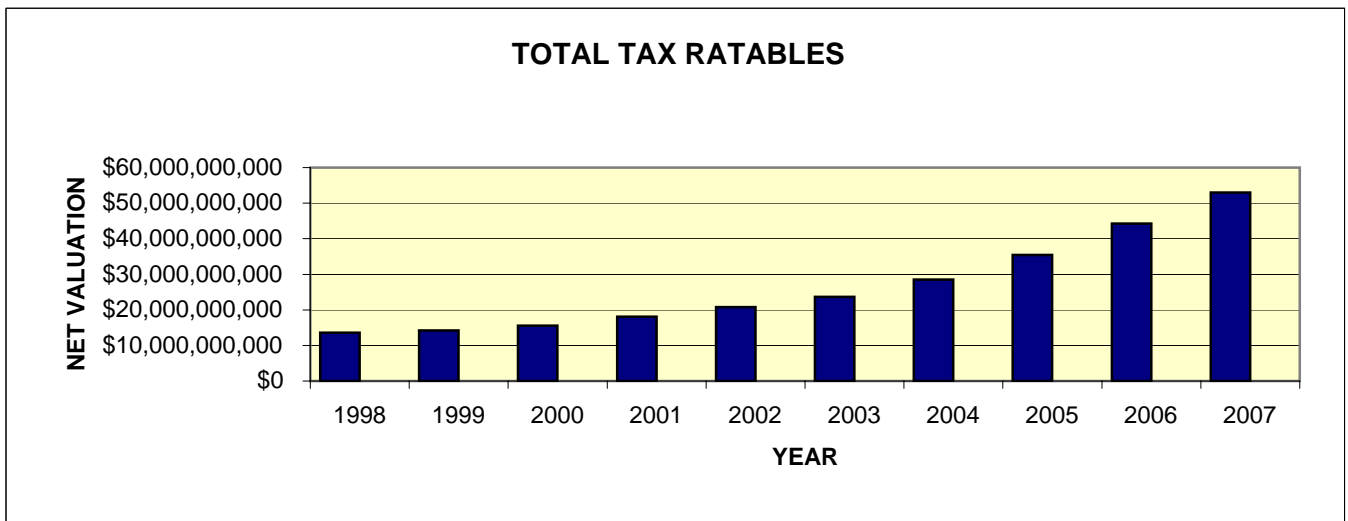
2008 BUDGET ANALYSIS

TOTAL TAX RATABLES

**NET
VALUATION ON
WHICH COUNTY
TAXES ARE
APPORTIONED**

YEAR	(Column 11)	<u>% CHANGE</u>
1998	13,539,361,287	9.0%
1999	14,201,988,359	4.9%
2000	15,559,398,552	9.6%
2001	18,099,992,821	16.3%
2002	20,805,887,969	14.9%
2003	23,690,004,454	13.9%
2004	28,544,605,316	20.5%
2005	35,484,932,305	24.3%
2006	44,270,424,427	24.8%
2007	52,953,293,787	19.6%

Source: CAPE MAY COUNTY ABSTRACT OF RATABLES

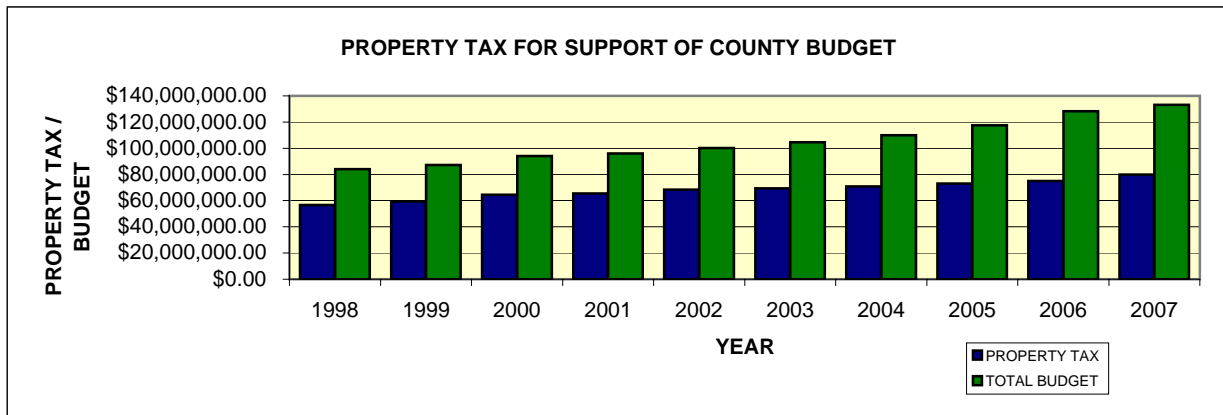


COUNTY OF CAPE MAY

2008 BUDGET ANALYSIS

TOTAL PROPERTY TAX FOR SUPPORT OF COUNTY BUDGET

<u>YEAR</u>	<u>AMOUNT</u>	<u>% CHANGE</u>	<u>% TOTAL BUDGET</u>
1998	56,651,825.95	2.0%	
1999	59,431,817.62	4.9%	65.0%
2000	64,558,937.32	8.6%	68.5%
2001	65,416,650.39	1.3%	68.1%
2002	68,468,050.00	4.7%	68.3%
2003	69,371,987.00	6.0%	66.3%
2004	70,971,989.83	3.7%	67.8%
2005	73,072,666.15	5.3%	66.5%
2006	75,031,629.33	5.7%	63.9%
2007	79,992,650.25	9.5%	62.3%



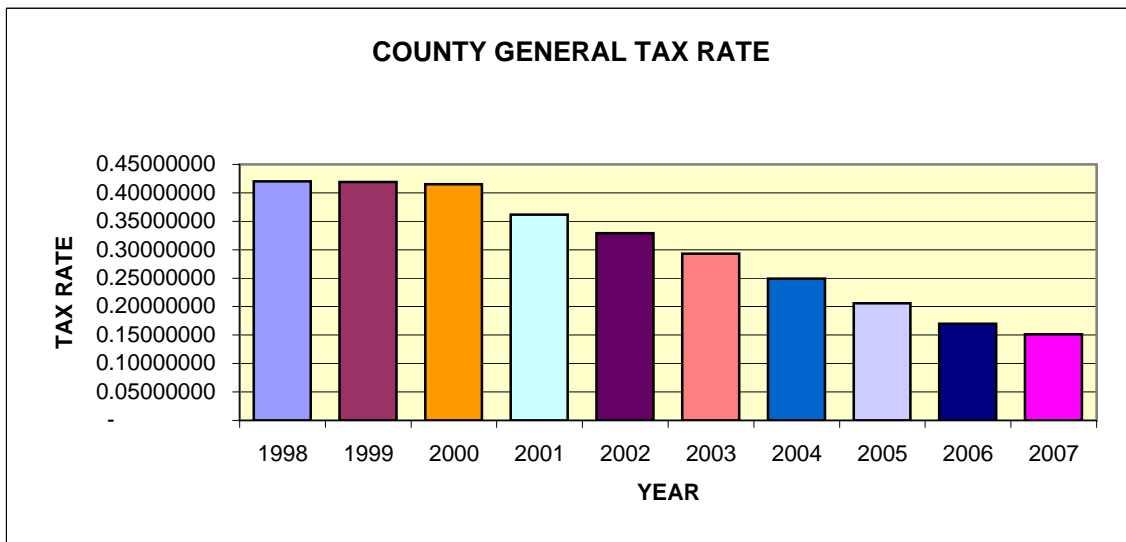
COUNTY OF CAPE MAY

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COUNTY GENERAL TAX RATE

<u>YEAR</u>	<u>TAX RATE (Cents per \$100 of Assessed Value)</u>
1998	0.42003095
1999	0.41910920
2000	0.41535817
2001	0.36171954
2002	0.32923256
2003	0.29319637
2004	0.24905725
2005	0.20614668
2006	0.16963012
2007	0.15133926

Each \$5,295,329 equals 1 cent on Tax Rate (Based on 2007 Equalized Valuation)

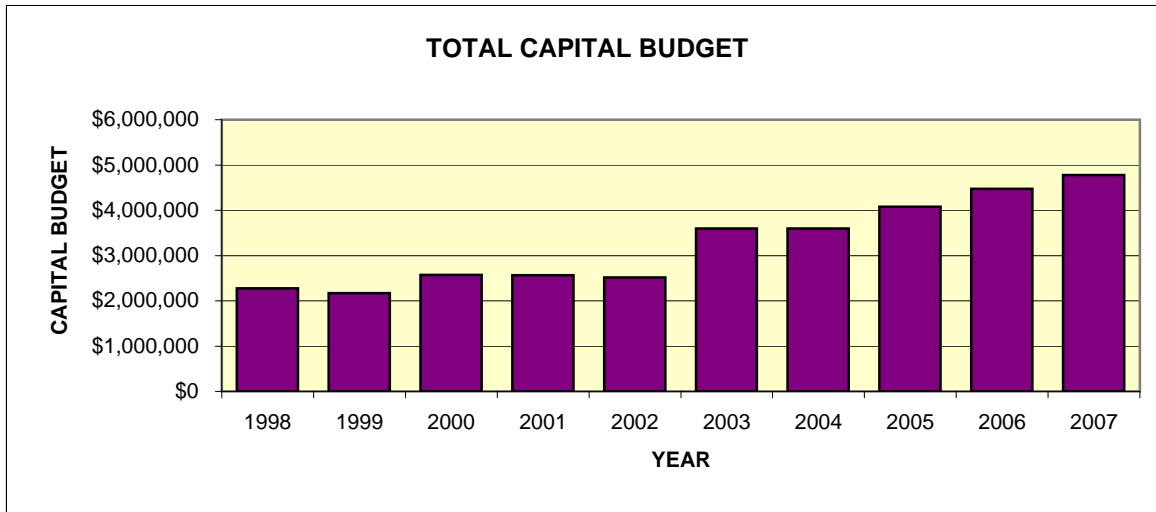


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TOTAL CAPITAL BUDGET

<u>YEAR</u>	<u>AMOUNT</u>
1998	2,277,868
1999	2,172,268
2000	2,569,050
2001	2,563,347
2002	2,515,950
2003	3,598,525
2004	3,596,670
2005	4,079,807
2006	4,473,759
2007	4,779,431

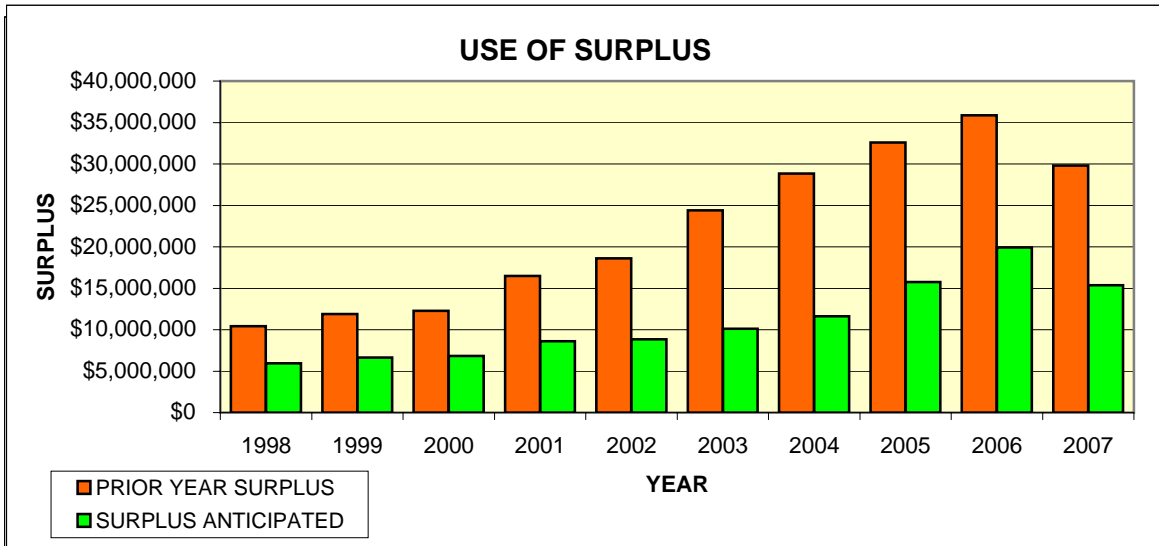


COUNTY OF CAPE MAY

2008 BUDGET ANALYSIS

USE OF SURPLUS

<u>YEAR</u>	<u>BALANCE AT DECEMBER 31 OF THE PRIOR YEAR</u>	<u>SURPLUS ANTICIPATED</u>	<u>% USED</u>
1998	10,431,134	5,962,000	57.2%
1999	11,878,767	6,632,500	55.8%
2000	12,263,961	6,832,000	55.7%
2001	16,468,345	8,600,000	52.2%
2002	18,607,464	8,850,000	47.6%
2003	24,385,627	10,100,000	41.4%
2004	28,836,170	11,613,580	40.3%
2005	32,575,945	15,734,036	48.3%
2006	35,861,960	19,933,472	55.6%
2007	29,808,875	15,365,000	51.5%

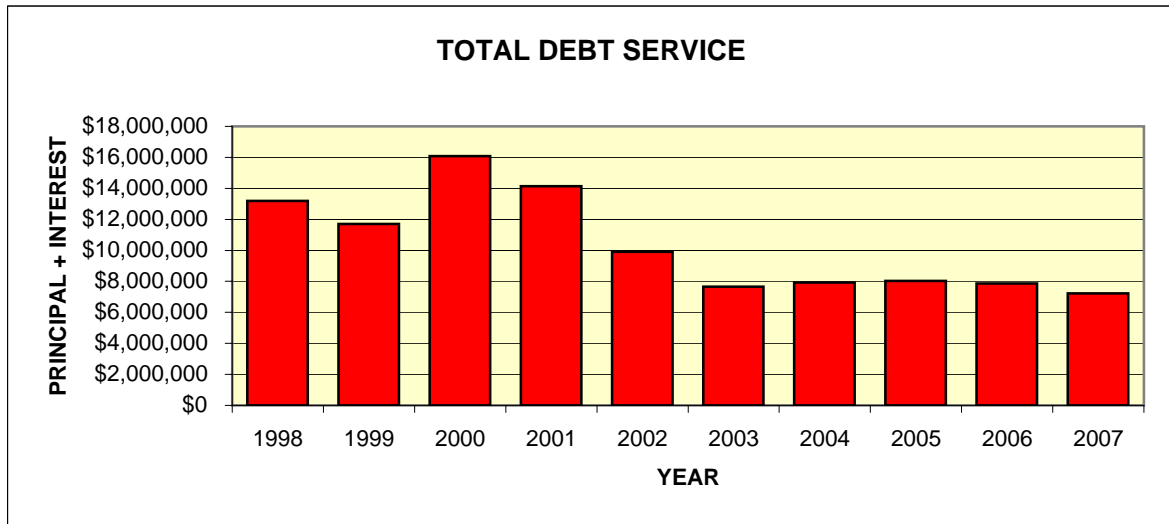


COUNTY OF CAPE MAY

2008 BUDGET ANALYSIS

TOTAL DEBT SERVICE

<u>YEAR</u>	<u>TOTAL PRINCIPAL AND INTEREST</u>	<u>% CHANGE</u>
1998	13,191,762	2.8%
1999	11,710,073	-11.2%
2000	16,074,398	37.3%
2001	14,149,403	-12.0%
2002	9,903,857	-30.0%
2003	7,664,669	-22.6%
2004	7,931,825	3.5%
2005	8,030,416	1.2%
2006	7,873,159	-2.0%
2007	7,220,775	-8.3%



COUNTY OF CAPE MAY

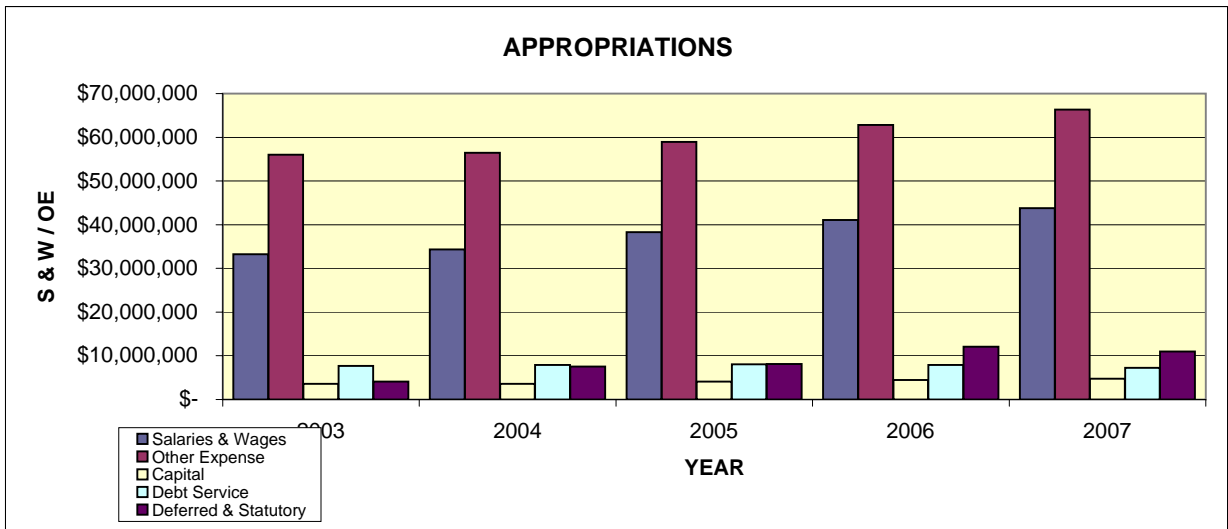
2008 BUDGET ANALYSIS

APPROPRIATIONS

	2003	2004	2005	2006	2007
SALARIES AND WAGES	\$ 33,228,068	\$ 34,348,989	\$ 38,274,380	\$ 41,069,495	\$ 43,806,343
OTHER EXPENSES	56,030,461	56,464,457	58,932,546	62,836,904	66,335,315
CAPITAL	3,598,525	3,596,670	4,079,807	4,473,759	4,779,431
DEBT SERVICE	7,664,669	7,931,826	8,030,416	7,873,159	7,220,775
DEFERRED & STATUTORY	4,126,291	7,535,000	8,126,522	12,063,000	10,954,351
	\$ 104,648,014	\$ 109,876,942	\$ 117,443,671	\$ 128,316,317	\$ 133,096,215

% OF TOTAL

SALARIES AND WAGES	31.75%	31.26%	32.59%	32.01%	32.91%
OTHER EXPENSES	53.54%	51.39%	50.18%	48.97%	49.84%
CAPITAL	3.44%	3.27%	3.47%	3.49%	3.59%
DEBT SERVICE	7.32%	7.22%	6.84%	6.14%	5.43%
DEFERRED CHARGES	3.94%	6.86%	6.92%	9.40%	8.23%
	100.00%	100.00%	100.00%	100.00%	100.00%



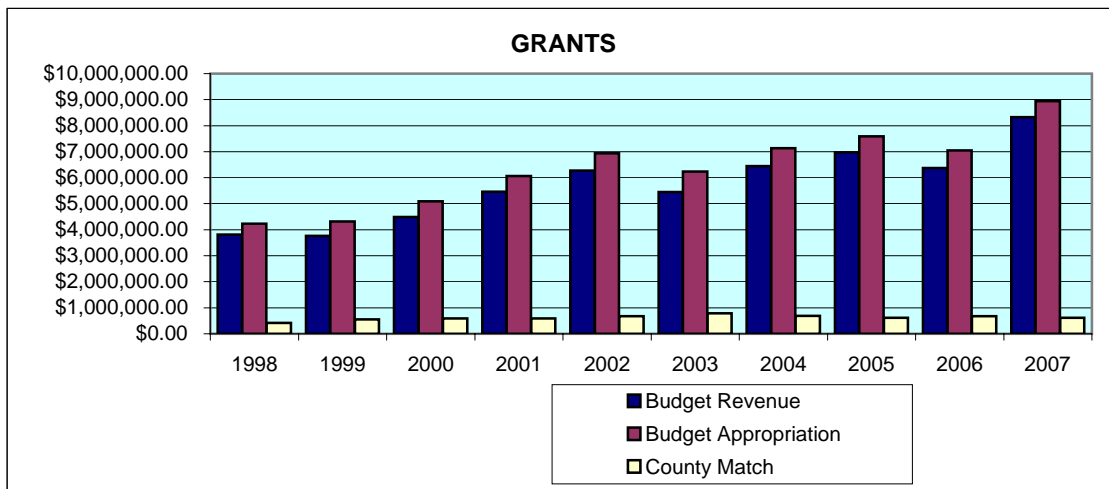
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GRANTS AND THEIR EFFECTS ON BUDGET

YEAR	AMENDED BUDGET REVENUES	AMENDED BUDGET APPROPRIATION	COUNTY MATCH
1998	3,816,244	4,232,581	416,337
1999	3,759,840	4,311,550	551,710
2000	4,493,603	5,089,040	595,436
2001	5,464,849	6,060,423	595,574
2002	6,271,384	6,942,510	671,126
2003	5,449,009	6,241,989	792,980
2004	6,440,926	7,128,970	688,045
2005	6,977,488	7,592,205	614,717
2006	6,372,838	7,052,416	679,578
2007	8,323,261	8,943,147	619,886

YEAR	APPROPRIATED MATCHING FUNDS
1998	175,000
1999	175,000
2000	175,000
2001	200,000
2002	250,000
2003	315,000
2004	265,000
2005	265,000
2006	265,000
2007	150,000



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TOTAL EMPLOYEES

DATE	BUDGETED POSITIONS	SEASONAL AND TEMPORARY POSITIONS	TOTAL POSITIONS
January 1, 1998	938	44	982
January 1, 1999	932	44	976
January 1, 2000	932	44	976
January 1, 2001	932	44	976
January 1, 2002	944	46	990
January 1, 2003	973	35	1,008
January 1, 2004	975	52	1,027
January 1, 2005	978	59	1037
January 1, 2006	1,014	63	1071
January 1, 2007	1,033	76	1109
January 1, 2008	1,060	73	1133