

2011

CAPE MAY COUNTY

BUDGET ANALYSIS

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COUNTY OF CAPE MAY
2011 BUDGET ANALYSIS

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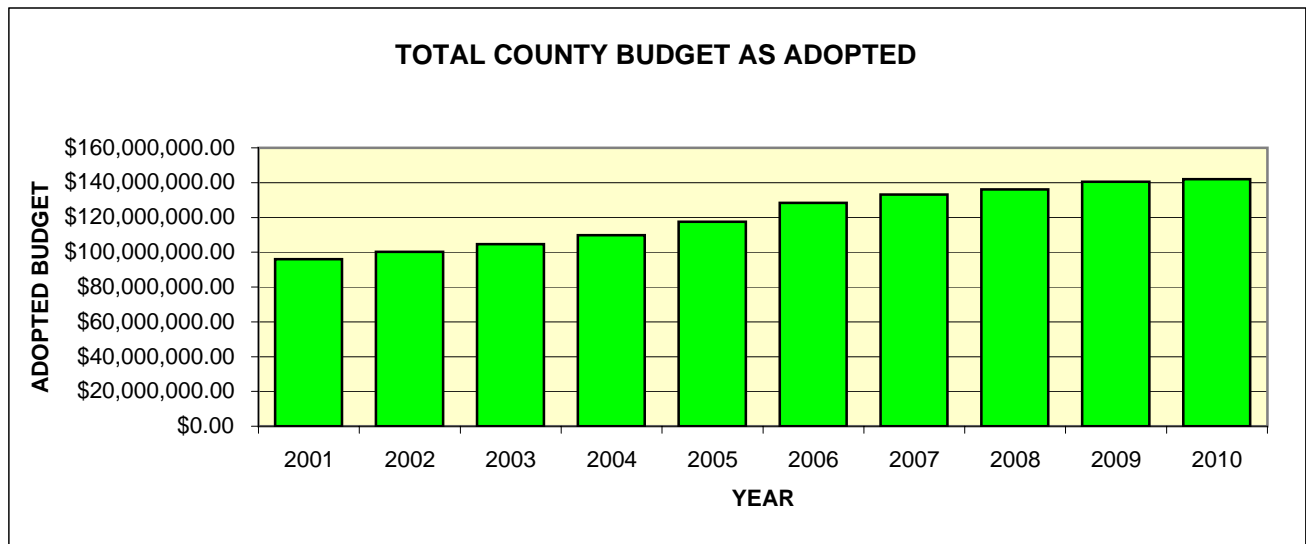
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COUNTY OF CAPE MAY

2011 BUDGET ANALYSIS

TOTAL COUNTY BUDGET AS ADOPTED

<u>YEAR</u>	<u>AMOUNT</u>	<u>% CHANGE</u>
2001	95,999,047.88	8.0%
2002	100,190,206.84	4.4%
2003	104,648,014.12	4.4%
2004	109,876,942.34	5.0%
2005	117,443,671.03	6.9%
2006	128,316,316.62	9.3%
2007	133,096,215.31	3.7%
2008	136,000,558.79	2.2%
2009	140,503,848.18	3.3%
2010	141,893,531.21	1.0%

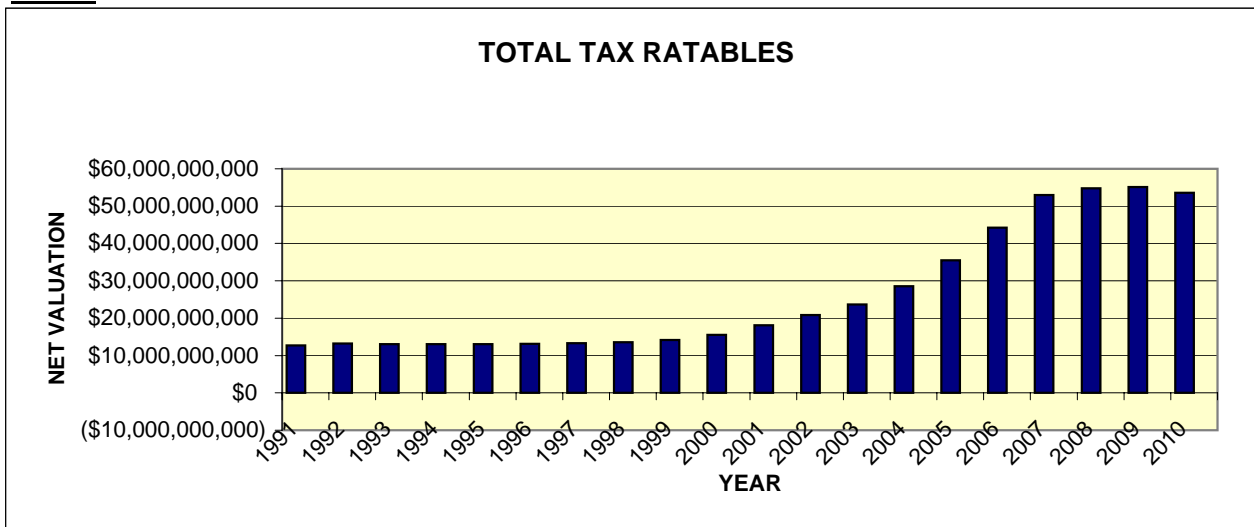


COUNTY OF CAPE MAY
1991 to 2010 BUDGET ANALYSIS
TOTAL TAX RATABLES

NET VALUATION ON WHICH COUNTY TAXES ARE APPORTIONED

YEAR	(Column 11)	% CHANGE
1991	12,693,901,080	16.0%
1992	13,187,448,543	3.9%
1993	13,066,038,837	-0.9%
1994	13,038,751,981	-0.2%
1995	13,011,635,509	-0.2%
1996	13,141,066,959	1.0%
1997	13,262,120,501	0.9%
1998	13,539,361,287	2.1%
1999	14,201,988,359	4.9%
2000	15,559,398,552	9.0%
2001	18,099,992,821	16.3%
2002	20,805,887,969	14.9%
2003	23,690,004,454	13.9%
2004	28,544,605,316	20.5%
2005	35,484,932,305	24.3%
2006	44,270,424,427	24.8%
2007	52,953,293,787	19.6%
2008	54,740,892,088	3.4%
2009	55,101,485,337	0.7%
2010	53,534,620,184	-2.8%

Source: CAPE MAY COUNTY ABSTRACT OF RATABLES

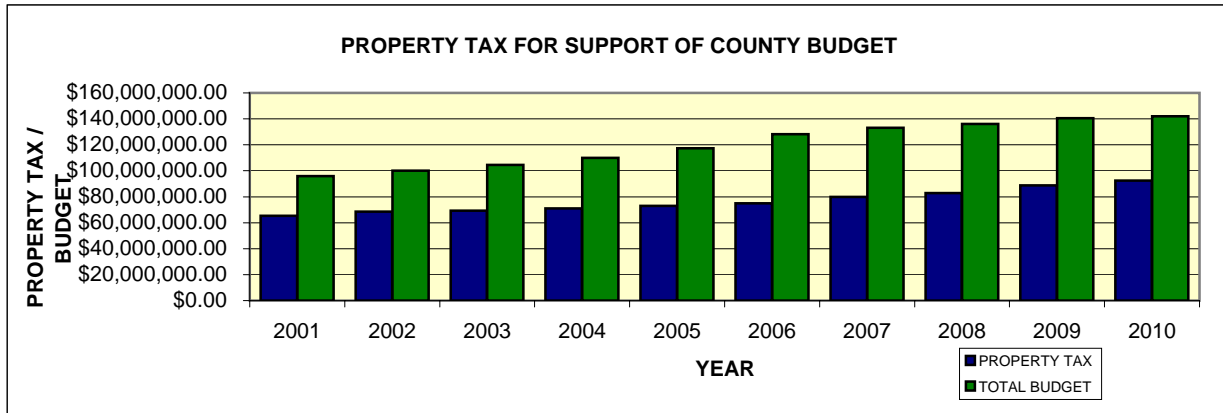


COUNTY OF CAPE MAY

2011 BUDGET ANALYSIS

TOTAL PROPERTY TAX FOR SUPPORT OF COUNTY BUDGET

<u>YEAR</u>	<u>AMOUNT</u>	<u>% CHANGE</u>	<u>% TOTAL BUDGET</u>
2001	65,416,650.39	8.6%	
2002	68,468,050.00	4.7%	68.3%
2003	69,371,987.00	1.3%	66.3%
2004	70,971,989.83	2.3%	64.6%
2005	73,072,666.15	3.0%	62.2%
2006	75,031,629.33	2.7%	58.5%
2007	79,992,650.25	6.6%	60.1%
2008	82,759,001.84	3.5%	60.9%
2009	88,704,655.62	7.2%	63.1%
2010	92,412,096.25	4.2%	65.1%



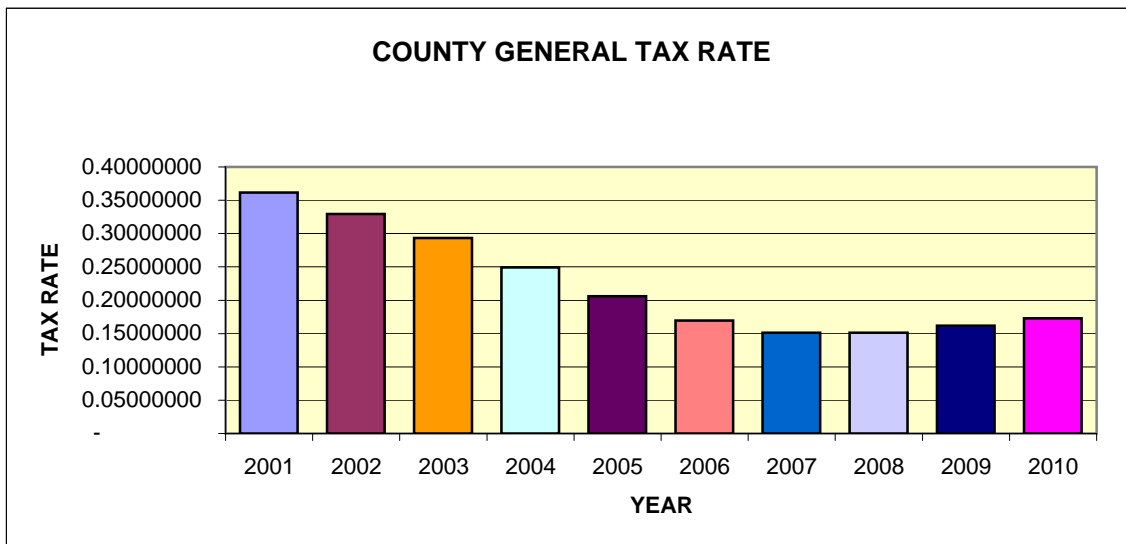
COUNTY OF CAPE MAY

2011 BUDGET ANALYSIS

COUNTY GENERAL TAX RATE

<u>YEAR</u>	<u>TAX RATE (Cents per \$100 of Assessed Value)</u>
2001	0.36171954
2002	0.32923256
2003	0.29319637
2004	0.24905725
2005	0.20614668
2006	0.16963012
2007	0.15133926
2008	0.15147086
2009	0.16173030
2010	0.17309208

Each \$5,353,462 equals 1 cent on Tax Rate (Based on 2010 Equalized Valuation)

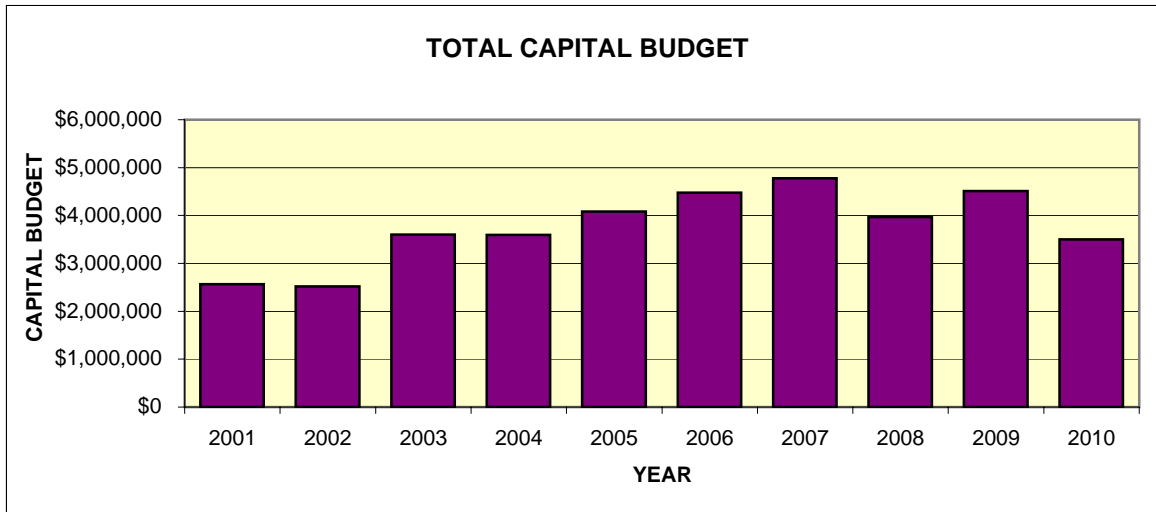


COUNTY OF CAPE MAY

2011 BUDGET ANALYSIS

TOTAL CAPITAL BUDGET

<u>YEAR</u>	<u>AMOUNT</u>
2001	2,563,347
2002	2,515,950
2003	3,598,525
2004	3,596,670
2005	4,079,807
2006	4,473,759
2007	4,779,431
2008	3,968,998
2009	4,507,395
2010	3,500,986

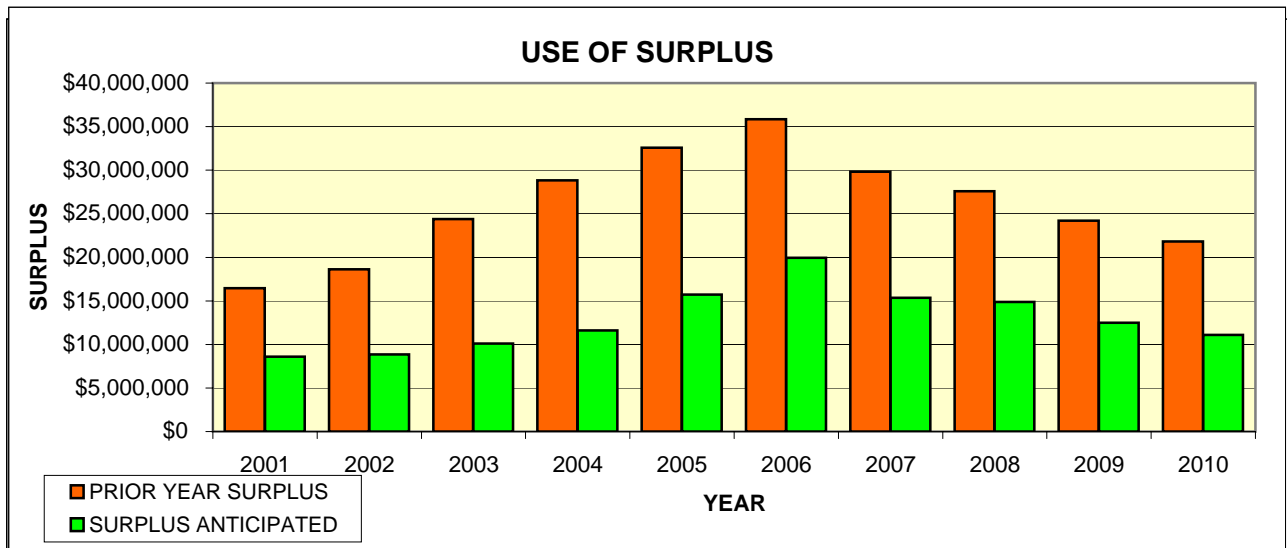


COUNTY OF CAPE MAY

2011 BUDGET ANALYSIS

USE OF SURPLUS

<u>YEAR</u>	<u>BALANCE AT DECEMBER 31 OF THE PRIOR YEAR</u>	<u>SURPLUS ANTICIPATED</u>	<u>Annual Surplus Remaining</u>	<u>% USED</u>
2001	16,468,345	8,600,000	7,868,345	52.2%
2002	18,607,464	8,850,000	9,757,464	47.6%
2003	24,385,627	10,100,000	14,285,627	41.4%
2004	28,836,170	11,613,580	17,222,590	40.3%
2005	32,575,945	15,734,036	16,841,909	48.3%
2006	35,861,960	19,933,472	15,928,488	55.6%
2007	29,808,875	15,365,000	14,443,875	51.5%
2008	27,572,591	14,865,000	12,707,591	53.9%
2009	24,210,322	12,500,000	11,710,322	51.6%
2010	21,820,129	11,100,000	10,720,129	50.9%

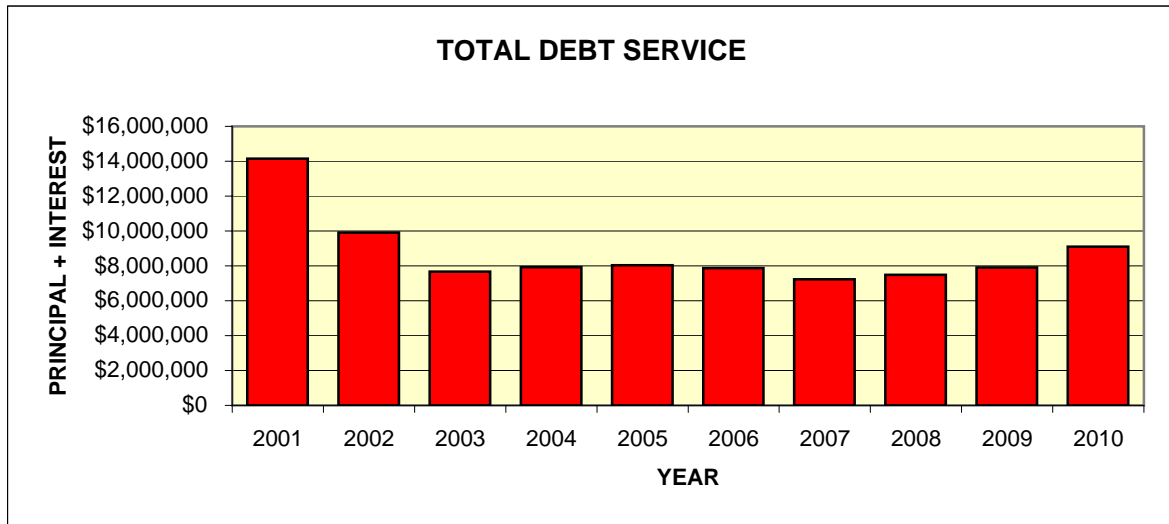


COUNTY OF CAPE MAY

2011 BUDGET ANALYSIS

TOTAL DEBT SERVICE

<u>YEAR</u>	<u>TOTAL PRINCIPAL AND INTEREST</u>	<u>% CHANGE</u>
2001	14,149,403	37.3%
2002	9,903,857	-30.0%
2003	7,664,669	-22.6%
2004	7,931,825	3.5%
2005	8,030,416	1.2%
2006	7,873,159	-2.0%
2007	7,220,775	-8.3%
2008	7,494,383	3.8%
2009	7,900,730	5.4%
2010	9,092,130	15.1%



COUNTY OF CAPE MAY

2011 BUDGET ANALYSIS

APPROPRIATIONS

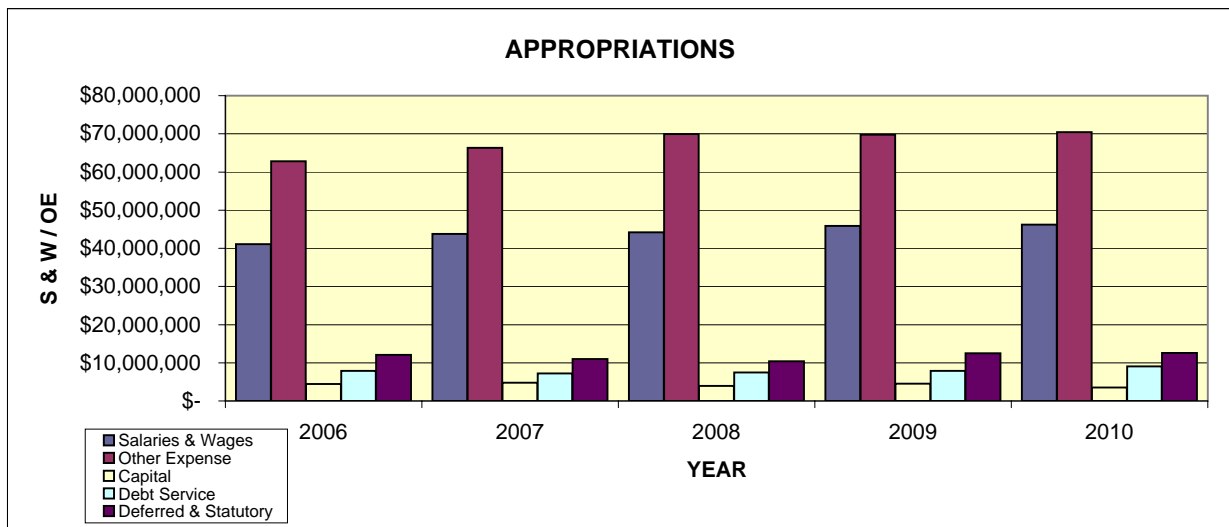
	2006	2007	2008	2009	2010
SALARIES AND WAGES	\$ 41,069,495	\$ 43,806,343	\$ 44,214,918	\$ 45,886,590	\$ 46,232,468
OTHER EXPENSES	62,836,904	66,335,315	69,931,467	69,730,331	70,459,795
CAPITAL	4,473,759	4,779,431	3,968,998	4,507,395	3,550,986
DEBT SERVICE	7,873,159	7,220,775	7,494,383	7,900,730	9,092,130
DEFERRED & STATUTORY	12,063,000	10,954,351	10,390,792	12,478,802	12,558,152
	\$ 128,316,317	\$ 133,096,215	\$ 136,000,558	\$ 140,503,848	\$ 141,893,531

% OF TOTAL

SALARIES AND WAGES	32.01%	32.91%	32.51%	32.66%	32.58%
OTHER EXPENSES	48.97%	49.84%	51.42%	49.63%	49.66%
CAPITAL	3.49%	3.59%	2.92%	3.21%	2.50%
DEBT SERVICE	6.14%	5.43%	5.51%	5.62%	6.41%
DEFERRED CHARGES	9.40%	8.23%	7.64%	8.88%	8.85%
	100.00%	100.00%	100.00%	100.00%	100.00%

Amount of Annual Change

SALARIES AND WAGES	\$ 2,795,115	\$ 2,736,848	\$ 408,575	\$ 1,671,672	\$ 345,878
OTHER EXPENSES	\$ 3,904,358	3,498,411	3,596,152	(201,136)	729,464
CAPITAL	\$ 393,952	305,672	(810,433)	538,397	(956,409)
DEBT SERVICE	\$ (157,257)	(652,384)	273,608	406,347	1,191,400
DEFERRED CHARGES	\$ 3,936,478	(1,108,649)	(563,559)	2,088,010	79,350
	\$ 10,872,646	\$ 4,779,898	\$ 2,904,343	\$ 4,503,290	\$ 1,389,683



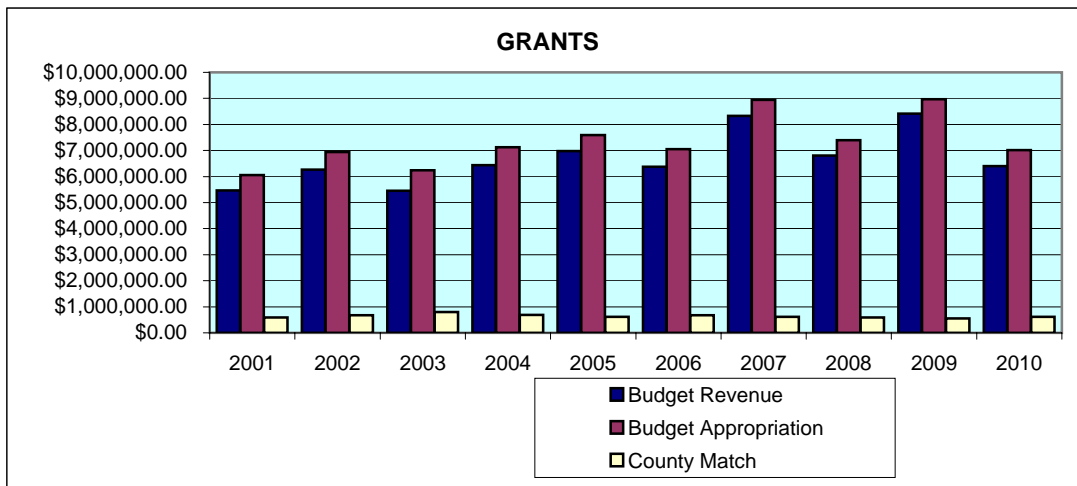
COUNTY OF CAPE MAY

2011 BUDGET ANALYSIS

GRANTS AND THEIR EFFECTS ON BUDGET

YEAR	AMENDED BUDGET REVENUES	AMENDED BUDGET APPROPRIATION	COUNTY MATCH
2001	5,464,849	6,060,423	595,574
2002	6,271,384	6,942,510	671,126
2003	5,449,009	6,241,989	792,980
2004	6,440,926	7,128,970	688,045
2005	6,977,488	7,592,205	614,717
2006	6,372,838	7,052,416	679,578
2007	8,323,261	8,943,147	619,886
2008	6,804,954	7,398,296	593,342
2009	8,410,033	8,965,572	555,539
2010	6,402,537	7,020,228	617,691

YEAR	APPROPRIATED MATCHING FUNDS
2001	200,000
2002	250,000
2003	315,000
2004	265,000
2005	265,000
2006	265,000
2007	150,000
2008	186,000
2009	186,000
2010	186,000



COUNTY OF CAPE MAY

2011 BUDGET ANALYSIS

TOTAL EMPLOYEES

DATE	BUDGETED POSITIONS	SEASONAL AND TEMPORARY POSITIONS	TOTAL POSITIONS
January 1, 2002	944	46	990
January 1, 2003	973	35	1,008
January 1, 2004	975	52	1,027
January 1, 2005	978	59	1037
January 1, 2006	1,014	63	1077
January 1, 2007	1,033	76	1109
January 1, 2008	1,060	73	1133
January 1, 2009	1,055	71	1126
January 1, 2010	1,037	48	1085
January 1, 2011	985	60	1045