

2012

CAPE MAY COUNTY BRIDGE
COMMISSION

(name)

Authority Budget

Department Of



Community
Affairs

LOCAL GOVT SERVICES
2012 AUG 24 A 11:38
RECEIVED

Division of Local Government Services

2012

CAPE MAY COUNTY BRIDGE COMMISSION
(Name)

AUTHORITY BUDGET

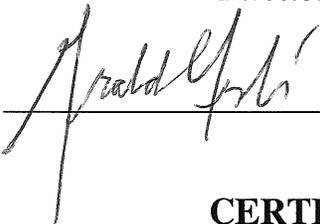
FISCAL YEAR: FROM October 1, 2012 TO September 30, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 9/20/2012

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2012 PREPARER'S CERTIFICATION

CAPE MAY COUNTY BRIDGE COMMISSION

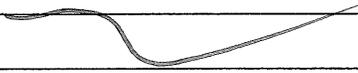
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: October 1, 2012 **TO:** September 30, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	FORD, SCOTT & ASSOCIATES, L.L.C.		
Title:	CERTIFIED PUBLIC ACCOUNTANTS		
Address:	1535 HAVEN AVENUE, OCEAN CITY, NJ 08226		
Phone Number:	(609)399-6333	Fax Number:	(609)399-3710
E-mail address			

2012 APPROVAL CERTIFICATION

CAPE MAY COUNTY BRIDGE COMMISSION

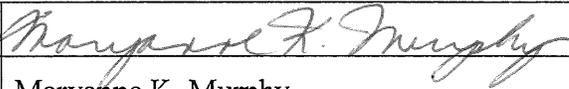
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: October 1, 2012 TO: September 30, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Cape May County Bridge Commission, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of August, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Maryanne K. Murphy		
Title:	Secretary		
Address:	153 Crest Haven Road, Cape May Court House, NJ 08210		
Phone Number:	(609)465-7806	Fax Number:	(609)465-8405
E-mail address			

AUTHORITY INFORMATION SHEET 2012

Please complete the following information regarding this Authority:

Name of Authority:	Cape May County Bridge Commission		
Address:	153 Crest haven Road		
City, State, Zip:	Cape May Court House	NJ	08210
Phone: (ext.)	(609)465-7806	Fax:	(609)465-8405

Preparer's Name:	Ford, Scott & Associates, L.L.C.		
Preparer's Address:	1535 Haven Avenue		
City, State, Zip:	Ocean City	NJ	08226
Phone: (ext.)	(609)399-6333	Fax:	(609)399-3710

Chief Executive Officer:	Linda Gilles		
Phone: (ext.)	(609)465-7806	Fax:	(609)465-8405
E-mail:	lmgilles@comcast.net		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Glenn J. Ortman		
Name of Firm:	Ford, Scott & Associates, L.L.C.		
Address:	1535 Haven Avenue		
City, State, Zip:	Ocean City	NJ	08226
Phone: (ext.)	(609)399-6333	Fax:	(609)399-3710
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Patrick Rosenello	Chairman
Arthur S. Blomkvest	Vice Chairman
Maryann K. Murphy	Secretary/Treasurer

2012 Authority Budget Resolution
CAPE MAY COUNTY BRIDGE COMMISSION

(Name)

12-2800

FISCAL YEAR: FROM: OCTOBER 1, 2012 TO: SEPTEMBER 30, 2013

WHEREAS, the Annual Budget and Capital Budget for the Cape May County Bridge Commission for the fiscal year beginning, October 1, 2012 and ending, September 30, 2013 has been presented before the governing body of the Cape May county Bridge Commission Authority at its open public meeting of August 16, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,173,286 , Total Appropriations, including any Accumulated Deficit if any, of \$4,760,839 and Total Unrestricted Net Assets utilized of \$587,553; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Cape May County Bridge Commission, at an open public meeting held on August 16, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Cape May county Bridge Commission for the fiscal year beginning, October 1, 2012 and ending, September 30, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Cape May County Bridge Commission will consider the Annual Budget and Capital Budget/Program for adoption on September 20, 2012.

Maryanne K. Murphy
(Secretary's Signature)

August 16, 2012
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Patrick Rosenello, Chairman				✓
Arthur S. Blomkvist, Vice-Chairman	✓			
Maryanne K. Murphy, Secretary/Treasurer	✓			

BUDGET MESSAGE 2012

CAPE MAY COUNTY BRIDGE COMMISSION

AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The most substantial change in the Commission's proposed 2012 budget is the elimination of debt payments. Under an interlocal services agreement approved by the DCA and adopted by the County of Cape May and the Cape May County Bridge Commission, the County repays the Commission its entire annual debt service payment. This allows the Commission to effectively operate the bridge facilities while maintaining financial stability.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Under the aforementioned Interlocal Services Agreement with the County of Cape May, the Commission will only be responsible for the operations and routine maintenance of the bridges. Without excessive debt payments, the financial profile of the Commission is very promising.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local tourism economy is maintaining a steady toll revenue flow for the Commission's bridges, allowing the Commission to meet its budgetary expectations. All new capital projects will be bonded by the County of Cape May, thereby eliminating the debt service from the Commission's budget.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Commission will be using unrestricted net assets of \$587,553 to meet its debt obligations, but it will be reimbursed by the County of Cape May.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012

AUTHORITY BUDGET

TOLL BRIDGES
(OPERATION)

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$3,054,000	\$3,180,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$3,054,000	\$3,180,000

NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$1,115,686	\$1,105,900 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$3,600	\$11,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$1,119,286	\$1,116,900
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$4,173,286	\$4,296,900

2012

AUTHORITY BUDGET

TOLL BRIDGES
(OPERATION)

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	\$283,500 *	\$278,500 *
FRINGE BENEFITS	* *	\$241,428 *	\$237,095 *
OTHER EXPENSES	* *	\$85,274 *	\$94,520 *
TOTAL ADMINISTRATION	* E-1 *	\$610,202 *	\$610,115 *
<u>COST OF PROVIDING SERVICES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	\$1,314,842 *	\$1,289,091 *
FRINGE BENEFITS	* *	\$1,119,497 *	\$1,097,147 *
OTHER EXPENSES	* *	\$600,612 *	\$602,112 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$3,034,951 *	\$2,988,350 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$630,000 *	\$445,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$4,275,153 *	\$4,043,465 *

2012

AUTHORITY BUDGET

TOLL BRIDGES
(OPERATION)

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.			-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$485,686	*	\$660,900	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*		*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$485,686	*	\$660,900	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$4,760,839	*	\$4,704,365	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*	\$587,553	*	\$407,465	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$587,553	*	\$407,465	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$4,173,286	*	\$4,296,900	*

2012

CAPE MAY COUNTY BRIDGE COMMISSION
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2012 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

CAPE MAY COUNTY BRIDGE COMMISSION

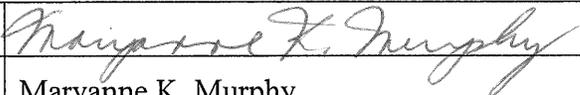
(Name)

FISCAL YEAR: FROM: October 1, 2012 TO: September 30, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____,

OR

It is further certified that the governing body of the Cape May County Bridge Commission have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): All capital projects/expenditures in the future will be handled by the County of Cape May.

Secretary's Signature:			
Name:	Maryanne K. Murphy		
Title:	Secretary		
Address:	153 Crest haven Road Cape May Court House, NJ 08210		
Phone Number:	(609)465-7806	Fax Number:	(609)465-8405
E-mail address			

2012
CAPE MAY COUNTY BRIDGE
COMMISSION

(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOLL BRIDGES
(OPERATION)

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	----- =====	*	----- =====

---CONNECTION FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	----- =====	*	----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOLL BRIDGES
(OPERATION)

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	----- =====	*	----- =====
---OTHER OPERATING REVENUES---	CROSS REF.		2012 PROPOSED ANNUAL COLLECTION		2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----		-----
LIST IN DETAIL:					
BRIDGE TOLLS	*	*	\$3,054,000	*	\$3,180,000
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	\$3,054,000	*	\$3,180,000
			----- =====		----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

TOLL BRIDGES
(OPERATION)

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
County Assumption of Debt	*	\$1,115,686	\$1,105,900
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

TOLL BRIDGES
(OPERATION)

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$3,600	\$11,000
SECURITY DEPOSITS	*		
PENALTIES	*		
OTHER INVESTMENTS	*		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$3,600	\$11,000

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*		
	*		
	*		
	*		
	*		
TOTAL OTHER REVENUES	* A-8 *		

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOLL BRIDGES
(OPERATION)

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
<hr/>			
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	----- =====	----- =====
---OTHER RESERVES---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
<hr/>			
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *	----- =====	----- =====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**TOLL BRIDGES
(OPERATION)**

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013.

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$630,000	\$445,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	<hr/> \$630,000 <hr/>	<hr/> \$445,000 <hr/>

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$485,686	\$660,900
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	<hr/> \$485,686 <hr/>	<hr/> \$660,900 <hr/>

2012

TOLL BRIDGES
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2009 Refunding Bonds	* \$445,000 *	* \$455,000 *	* \$470,000 *	* \$490,000 *	* \$510,000 *	* \$530,000 *
	*	*	*	*	*	*
2012 Refunding Bonds	* *	* \$175,000 *	* \$105,000 *	* \$105,000 *	* \$110,000 *	* \$110,000 *
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$445,000 *	* \$630,000 *	* \$575,000 *	* \$595,000 *	* \$620,000 *	* \$640,000 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$445,000 *	* \$630,000 *	* \$575,000 *	* \$595,000 *	* \$620,000 *	* \$640,000 *

2012

TOLL BRIDGES

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

CAPE MAY COUNTY BRIDGE COMMISSION

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2009 Refunding Bonds	* \$104,825 *	* \$90,617 *	* \$73,733 *	* \$54,667 *	* \$34,800 *	* \$14,133 *
2005 Revenue bonds	* \$556,075 *	*	*	*	*	*
2012 Refunding Bonds	*	* \$395,069 *	* \$396,156 *	* \$393,006 *	* \$389,806 *	* \$386,506 *
TOTAL PAYMENTS I-2	* \$660,900 *	* \$485,686 *	* \$469,889 *	* \$447,673 *	* \$424,606 *	* \$400,639 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$660,900 *	* \$485,686 *	* \$469,889 *	* \$447,673 *	* \$424,606 *	* \$400,639 *

