FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY FOR THE YEAR 2019

County Percentage Level: 100%

Section 54:3-18 of the Revised Statues, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director,Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 12th day of March, 2019, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

John Snyder, President — Elizabeth Barry, Vice President — LuAnn Wowkanech

James Cafiero, Jr. — John McCann — George R. Brown, III

| | 1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY | | | | 2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | (a) Aggregate Assessed Value | (b) Real Property Ratio of Aggregate Assessed to Aggregate True Value | (c) Aggregate True Value (Col.1a / Col.1b) | (d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c | (a) Aggregate Assessed Value | (b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2) | (c) Aggregate True Value (Col.2a / Col.2b) | (d) Aggregate Equalized Valuation (Col.2c * Col.2b) | (e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d |
| 01: AVALON BORO | 9,051,716,600 | 99.07% | 9,136,687,797 | 84,971,197 | 950,328 | 99.07% | 959,249 | 950,328 | 0 |
| 02: CAPE MAY CITY | 2,859,963,500 | 96.86% | 2,952,677,576 | 92,714,076 | 0 | 96.86% | 0 | 0 | 0 |
| 03: CAPE MAY POINT | 458,273,000 | 92.04% | 497,906,345 | 39,633,345 | 0 | 92.04% | 0 | 0 | 0 |
| 04: DENNIS TWP | 883,852,000 | 95.22% | 928,220,962 | 44,368,962 | 0 | 95.22% | 0 | 0 | 0 |
| 05: LOWER TWP | 3,637,384,100 | 89.97% | 4,042,885,517 | 405,501,417 | 4,107,346 | 89.97% | 4,565,240 | 4,107,346 | 0 |
| 06: MIDDLE TWP | 2,752,503,700 | 100.90% | 2,727,952,131 | 24,551,569- | 7,942,221 | 100.00% | 7,942,221 | 7,942,221 | 0 |
| 07: NORTH WILDWOOD CITY | 2,606,307,000 | 97.23% | 2,680,558,470 | 74,251,470 | 0 | 97.23% | 0 | 0 | 0 |
| 08: OCEAN CITY | 11,825,766,800 | 93.54% | 12,642,470,387 | 816,703,587 | 0 | 93.54% | 0 | 0 | 0 |
| 09: SEA ISLE CITY | 4,653,394,000 | 91.35% | 5,094,027,367 | 440,633,367 | 0 | 91.35% | 0 | 0 | 0 |
| 10: STONE HARBOR | 4,845,843,200 | 101.40% | 4,778,938,067 | 66,905,133- | 0 | 100.00% | 0 | 0 | 0 |
| 11: UPPER TOWNSHIP | 1,871,535,900 | 96.16% | 1,946,272,775 | 74,736,875 | 0 | 96.16% | 0 | 0 | 0 |
| 12: WEST CAPE MAY | 491,076,200 | 91.55% | 536,402,185 | 45,325,985 | 0 | 91.55% | 0 | 0 | 0 |
| 13: WEST WILDWOOD | 210,383,400 | 91.61% | 229,651,130 | 19,267,730 | 0 | 91.61% | 0 | 0 | 0 |
| 14: WILDWOOD CITY | 1,398,799,100 | 98.39% | 1,421,688,281 | 22,889,181 | 0 | 98.39% | 0 | 0 | 0 |
| 15: WILDWOOD CREST | 2,302,497,100 | 101.83% | 2,261,118,629 | 41,378,471- | 0 | 100.00% | 0 | 0 | 0 |
| 16: WOODBINE BORO | 176,438,100 | 112.43% | 156,931,513 | 19,506,587- | 0 | 100.00% | 0 | 0 | 0 |
| *TOTALS* | 50,025,733,700 | | 52,034,389,132 | 2,008,655,432 | 12,999,895 | | 13,466,710 | 12,999,895 | 0 |

R = Revaluation r = Reassessment c = Compliance Plan A = Approximated

FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY FOR THE YEAR 2019 (CONTINUED)

| | 3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED) | | | | | 4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166) | | | 5 C. 441 IN LIEU | 6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) |
|---|---|---|---|---|---|---|---|---|---|---|
| | (a) Business Personal Property Replacement Revenue Received during Preceding Year | (b) Preceding Year General Tax Rate | (c) Capitalization of Replacement Revenues (Col.3a / Col.3b) | (d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32) | (e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d) | (a) Aggregate Assessed Value | (b) Real Property Ratio of Aggregate Assessed to Aggregate True | (c) Aggregate True Value (Col.4a / Col.4b) | In Lieu True Value | Transfer to Col.10 County Abstract of Ratables |
| 01: AVALON BORO | 31,032.63 | .488 | 6,359,145 | 105.98% | 6,000,326 | 0 | 99.07% | 0 | 0 | 90,971,523 |
| 02: CAPE MAY CITY | 108,826.38 | .931 | 11,689,192 | 99.47% | 11,751,475 | 0 | 96.86% | 0 | 0 | 104,465,551 |
| 03: CAPE MAY POINT | 235.93 | .592 | 39,853 | 99.00% | 40,256 | 0 | 92.04% | 0 | 0 | 39,673,601 |
| 04: DENNIS TWP | 16,926.55 | 1.645 | 1,028,970 | 98.18% | 1,048,044 | 0 | 95.22% | 0 | 0 | 45,417,006 |
| 05: LOWER TWP | 149,040.45 | 1.696 | 8,787,762 | 93.21% | 9,427,918 | 0 | 89.97% | 0 | 0 | 414,929,335 |
| 06: MIDDLE TWP | 96,298.77 | 1.759 | 5,474,632 | 103.26% | 5,301,794 | 0 | 100.90% | 0 | 0 | 19,249,775- |
| 07: NORTH WILDWOOD CITY | 98,178.98 | 1.269 | 7,736,720 | 98.83% | 7,828,311 | 0 | 97.23% | 0 | 0 | 82,079,781 |
| 08: OCEAN CITY | 223,828.17 | .958 | 23,364,110 | 94.83% | 24,637,889 | 0 | 93.54% | 0 | 0 | 841,341,476 |
| 09: SEA ISLE CITY | 18,816.53 | .710 | 2,650,215 | 94.37% | 2,808,324 | 0 | 91.35% | 0 | 0 | 443,441,691 |
| 10: STONE HARBOR | 20,603.94 | .552 | 3,732,598 | 106.57% | 3,502,485 | 0 | 101.40% | 0 | 0 | 63,402,648- |
| 11: UPPER TOWNSHIP | 9,436.46 | 1.764 | 534,947 | 96.93% | 551,890 | 0 | 96.16% | 0 | 0 | 75,288,765 |
| 12: WEST CAPE MAY | 4,803.50 | 1.265 | 379,723 | 96.45% | 393,699 | 0 | 91.55% | 0 | 0 | 45,719,684 |
| 13: WEST WILDWOOD | 2,567.20 | 1.808 | 141,991 | 96.18% | 147,630 | 0 | 91.61% | 0 | 0 | 19,415,360 |
| 14: WILDWOOD CITY | 267,082.13 | 2.499 | 10,687,560 | 103.99% | 10,277,488 | 0 | 98.39% | 0 | 0 | 33,166,669 |
| 15: WILDWOOD CREST | 124,307.54 | 1.258 | 9,881,362 | 104.68% | 9,439,589 | 0 | 101.83% | 0 | 0 | 31,938,882- |
| 16: WOODBINE BORO | 24,098.76 | 1.577 | 1,528,140 | 105.43% | 1,449,436 | 0 | 112.43% | 0 | 0 | 18,057,151- |
| *TOTALS* | 1,196,084 | | 94,016,920 | | 94,606,554 | 0 | | 0 | 0 | 2,103,261,986 |

R = Revaluation r = Reassessment c = Compliance Plan A = Approximated