

COVID-19 Economic Relief Package



NJEDA initiatives aimed at stabilizing and revitalizing local small businesses, mid-size businesses, and startups or other early-stage companies.

Detailed information and eligibility requirements for the new programs are available at cv.business.nj.gov.



SMALL BUSINESS EMERGENCY ASSISTANCE GRANT PROGRAM

\$5 million emergency grant program providing up to \$5,000 to NJ-based small businesses with between 1 to 10 full time equivalent employees



SMALL BUSINESS EMERGENCY ASSISTANCE LOAN PROGRAM

A \$10 million zero- and low-interest loan program providing up to \$100,000 to NJ-based small, and medium-sized businesses and non-profit organizations



PROGRAMS TO MOBILIZE CAPITAL TO MICRO-, SMALL, AND MEDIUM-SIZED BUSINESSES

- \$10 million first-loss guarantee pool for Community Development Finance Organizations (CDFIs)
- \$1.25 million in direct operating grants to support scaling of CDFI operations
- \$10 million in expansions and enhancements of existing NJEDA guarantee programs through our Premier Lender Program (PLP) banks and CDFI partners



NJ ENTREPRENEUR SUPPORT PROGRAM

\$5 million to support entrepreneurs and other early-stage firms



CREDIT FLEXIBILITY TO SUPPORT BUSINESSES

Short-term deferral of payments and other accommodations for businesses impacted by COVID-19