

COUNTY OF CAPE MAY, NEW JERSEY

REPORT OF AUDIT

FOR THE YEAR ENDED

DECEMBER 31, 2019

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COUNTY OF CAPE MAY, NEW JERSEY

PART I

**REPORT ON AUDIT OF
FINANCIAL STATEMENTS - REGULATORY BASIS**

FOR THE YEAR ENDED

DECEMBER 31, 2019

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INDEPENDENT AUDITOR'S REPORT

The Honorable Director and
Members of the Board of Chosen Freeholders
County of Cape May, New Jersey

Report on the Financial Statements

We have audited the accompanying balance sheets - regulatory basis of the various funds and account group of the County of Cape May, State of New Jersey, ("the County") as of December 31, 2019 and 2018, the related statements of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the current fund for the year ended December 31, 2019.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County of Cape May on a basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of American, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the County of Cape May as of December 31, 2019 and 2018, or changes in financial position for the years the ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis balance sheets and account group as of December 31, 2019 and 2018, the regulatory basis statements of operations for the years the ended and the regulatory basis statements of revenues and expenditures for the year ended December 31, 2019 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Cape May's basic financial statements. The supplementary information listed in the table of contents and schedules of expenditures of federal and state financial assistance, as required by Office of Management and Budget Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations*, and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* and the letter of comments and recommendations section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplemental information listed in the table of contents and the schedules of expenditures of federal and state financial assistance, as required by Office of Management and Budget Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations*, and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information listed in the table of contents is presented for the purposes of additional analysis and is not a required part of the financial statements. Because of the significance of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, it is inappropriate to and we do not express an opinion on the supplementary information referred to above.

The letter of comments and recommendations section has not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 4, 2020 on our consideration of the County of Cape May's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Cape May's internal control over financial reporting and compliance.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Leon P. Costello
Leon P. Costello
Certified Public Accountant
Registered Municipal Accountant
No. 393

September 4, 2020

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**EXHIBIT - A
CURRENT FUND**

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COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Regular Fund:		
Cash and Investments	\$ 40,277,282.04	\$ 32,773,074.58
Change Funds	1,500.00	1,500.00
	<u>40,278,782.04</u>	<u>32,774,574.58</u>
Receivables with Full Reserves:		
Added and Omitted County Taxes	775,661.14	720,122.43
Due from Federal and State Grant Fund	230,656.66	-
Due from State & Grantor	33,939.08	42,866.01
Revenue Accounts Receivable	906,413.70	1,026,047.34
	<u>1,946,670.58</u>	<u>1,789,035.78</u>
Deferred Charges:		
Emergency Authorizations	-	5,800,000.00
	<u>-</u>	<u>5,800,000.00</u>
	<u>42,225,452.62</u>	<u>40,363,610.36</u>
Federal and State Grant Fund:		
Cash	-	-
Grants Receivable	14,381,136.67	12,795,015.16
Due from Current Fund	-	65,491.51
	<u>14,381,136.67</u>	<u>12,860,506.67</u>
TOTAL ASSETS	<u>\$ 56,606,589.29</u>	<u>\$ 53,224,117.03</u>

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

<u>Liabilities, Reserves and Fund Balance</u>	<u>2019</u>	<u>2018</u>
Regular Fund:		
Liabilities:		
Appropriation Reserves	\$ 6,907,287.87	\$ 6,137,041.21
Encumbrances Payable	4,140,249.96	4,722,391.70
Accounts Payable	157,988.74	153,369.08
Prepaid Rent	-	-
Salaries & Wages Payable	328,197.20	211,176.75
Due to State of New Jersey:		
Share of Realty Transfer Fees	3,904,277.55	3,501,422.38
NJ Public Records	119,205.00	80,320.00
Chapter 12 College Bond Interest	23,897.66	13,490.75
Due to Grant Fund	-	65,491.51
Payroll Deductions Payable	634,819.81	649,079.61
	<u>16,215,923.79</u>	<u>15,533,782.99</u>
Reserve for Receivables	1,946,670.58	1,789,035.78
Fund Balance	<u>24,062,858.25</u>	<u>23,040,791.59</u>
	<u>42,225,452.62</u>	<u>40,363,610.36</u>
Federal and State Grant Fund:		
Due to Current Fund	230,656.66	-
Encumbrances Payable	1,049,444.64	1,190,526.25
Unappropriated Reserves	142,170.48	92,928.07
Appropriated Reserves	<u>12,958,864.89</u>	<u>11,577,052.35</u>
	<u>14,381,136.67</u>	<u>12,860,506.67</u>
TOTAL LIABILITIES, RESERVES AND FUND BALANCES	\$ <u>56,606,589.29</u>	\$ <u>53,224,117.03</u>

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS
YEARS ENDED DECEMBER 31,

	<u>2019</u>	<u>2018</u>
Revenues:		
Fund Balance Utilized	\$ 11,200,000.00	\$ 10,300,000.00
Miscellaneous Revenues Anticipated	37,311,876.48	43,130,453.74
Receipts from Current Taxes	118,721,872.66	112,079,521.00
Non-Budget Revenues	4,070,999.71	3,406,263.13
Other Credits to Income:		
Unexpended Balance of Prior Year		
Appropriation Reserves	6,993,957.20	7,049,139.64
Interfunds Returned	84,696.70	873,331.98
Payables Canceled	-	15,830.87
Total Revenues	<u>178,383,402.75</u>	<u>176,854,540.36</u>
Expenditures:		
Budget Appropriations:		
Operations:		
Salaries and Wages	53,095,222.00	51,081,529.00
Other Expenses	78,428,968.51	83,034,694.71
Capital Improvements	4,900,000.00	10,218,548.00
Debt Service	12,494,637.51	11,076,229.17
Deferred Charges and		
Statutory Expenditures	16,855,950.00	14,355,242.00
Interfunds Advanced	315,374.75	-
Receivable Created	33,939.11	42,866.01
Refund Prior Year Revenue	37,244.21	8,656.51
Total Expenditures	<u>166,161,336.09</u>	<u>169,817,765.40</u>
Excess of Revenues over Expenditures	12,222,066.66	7,036,774.96
Adjustment to Income before Fund Balance:		
Expenditures Included Above Which are by		
Statute Deferred Charges to Budget of		
Succeeding Year	-	5,800,000.00
Statutory Excess to Fund Balance	12,222,066.66	12,836,774.96
Fund Balance January 1	<u>23,040,791.59</u>	<u>20,504,016.63</u>
	35,262,858.25	33,340,791.59
Decreased by Amount Utilized as		
Anticipated Revenue	<u>11,200,000.00</u>	<u>10,300,000.00</u>
Fund Balance December 31	<u>\$ 24,062,858.25</u>	<u>\$ 23,040,791.59</u>

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS

	Anticipated		Realized	Excess (Deficit)
	Budget	Special N.J.S. 40A:4-87		
SURPLUS ANTICIPATED	\$ 11,200,000.00	\$	\$ 11,200,000.00	\$ -
MISCELLANEOUS REVENUES				
County Clerk	4,550,000.00		5,196,072.26	646,072.26
Surrogate	105,000.00		141,799.28	36,799.28
Sheriff	525,000.00		590,219.05	65,219.05
Crest Haven Nursing Home	9,540,000.00		8,791,293.88	(748,706.12)
Interest on Investments and Deposits	500,000.00		1,126,434.70	626,434.70
Rent - Special Services School	400,000.00		360,000.00	(40,000.00)
Medicaid Reimbursement - Peer Grouping	275,000.00		193,547.40	(81,452.60)
Library Indirect Cost Reimbursement	500,000.00		535,025.00	35,025.00
Library Pay down of Bond Sale Reimbursement	893,000.00		893,000.00	-
Reimbursement - Fuel and Material - Various Agencies	90,000.00		76,462.45	(13,537.55)
Reimbursement - Sewer Charges - Various Agencies	36,000.00		62,222.12	26,222.12
Reimbursement - Meals for Social Services Delivery System	450,000.00		496,548.60	46,548.60
Reimbursement - Home Health Care	87,500.00		111,693.00	24,193.00
Reimbursement - Courts	100,000.00		130,082.25	30,082.25
Reimbursement - Interlocal Animal Shelter	420,000.00		426,303.50	6,303.50
Reimbursement - County Park Concession Fees	375,000.00		438,791.73	63,791.73
Reimbursement-Fees Under Ch. 370 - Clerk	750,000.00		839,513.90	89,513.90
Reimbursement-Fees Under Ch. 370 - Surrogate	85,000.00		112,977.25	27,977.25
Reimbursement-Fees Under Ch. 370 - Sheriff	325,000.00		352,571.51	27,571.51
Department of Human Services - Temporary Assistance and Social Service	5,368,262.00		5,428,848.37	60,586.37
Social and Welfare Services (c. 66, P.L. 1990):				
Supplemental Social Security Income	209,057.00		240,936.00	31,879.00
Reserve to Pay Bonds	500,000.00		500,000.00	-
Reimbursement - Debt Service from Lower Township	167,432.00		167,431.26	(0.74)
Shared Services - Consolidated Dispatch with Lower Township	820,000.00		797,305.32	(22,694.68)
Reimbursement - Fringe Benefits/Pension Costs	275,000.00		322,743.77	47,743.77
Rent - Franks Movie Theaters	360,000.00		241,398.03	(118,601.97)
Public Health Priority	38,340.00		38,340.00	-
General Capital	1,000,000.00		1,000,000.00	-

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS

	Anticipated		Realized	Excess (Deficit)
	Budget	Special N.J.S. 40A:4-87		
MISCELLANEOUS REVENUES (CONTINUED)				
Psychiatric Facilities (c. 73, P.L. 1990):				
Board of County Patients in State and Other Institutions	\$ 8,000.00	\$ -	\$ -	(8,000.00)
Public and Private Revenues Offset with Appropriations				
Department of Housing & Urban Development				
2008 Shelter and Care FY18		52,364.00	52,364.00	-
Governor's Council on Alcoholism and Drug Abuse				
Municipal Alliance Grant		175,591.00	175,591.00	-
Department of Health and Senior Affairs				
Special Child Health		175,717.00	175,717.00	-
Early Intervention Program FY15				
Family Planning Services FY20		361,450.00	361,450.00	-
Family Planning Services FY15	65,874.00		65,874.00	-
Cancer Education & Early Detection Program FY20		199,064.00	199,064.00	-
State Health Insurance Program (SHIP)		35,000.00	35,000.00	-
Right to Know		8,976.00	8,976.00	-
Local Core Capacity/Public Health Emergency Preparedness FY21		236,274.00	236,274.00	-
Department of Transportation - Federal				
Senior Citizens and Disabled Resident Transportation Assistance Program		346,318.00	346,318.00	-
FTA Section 5311 FY 19		112,847.00	112,847.00	-
Department of Transportation - State				
South Jersey Transportation Planning Organization		34,400.00	34,400.00	-
Department of Environmental Protection				
Clean Communities Grant 2019		74,444.53	74,444.53	-
County Environmental Health Act	164,850.00		164,850.00	-

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS

	Budget	Anticipated		Realized	Excess (Deficit)
			Special N.J.S. 40A:4-87		
MISCELLANEOUS REVENUES (CONTINUED)					
Public and Private Revenues Offset with Appropriations	\$	\$	\$	\$	
Department of Law & Public Safety	117,000.00			117,000.00	
Juvenile Accountability Block Grant - JAIBG		55,775.00		55,775.00	
Law Enforcement Officers Training & Equipment Fund		656,127.00		656,127.00	
Victims of Crime Act Grant (VOCA)	33,000.00			33,000.00	
Underage Alcohol Enforcement	30,451.00			30,451.00	
Local Law Enforcement Block Grant	153,833.00			153,833.00	
State/Community Partnership Program Services Funds	55,500.00			55,500.00	
State/Community Partnership Program Management Funds	105,152.00			105,152.00	
Family Court Assessment Team			12,076.42	12,076.42	
Paul Coverdell Forensic Improvement Grant			228,788.63	228,788.63	
Homeland Security Grant			100,000.00	100,000.00	
Operation Helping Hands	129,997.00			129,997.00	
Insurance Fraud Reimb.			117,253.00	117,253.00	
Sexual Assault Nurse Examiner/Response Team (SANE/SART)	4,503.94			4,503.94	
Body Armor Replacement - Prosecutor	13,148.82			13,148.82	
Body Armor Replacement - Sheriff					
Hazardous Materials Emergency Planning			23,715.00	23,715.00	
Emergency Management Assistance	55,000.00			55,000.00	
Department of Human Services					
Area Plan Grant:					
Federal	621,064.00			621,064.00	
Miscellaneous Program Income	230.00			230.00	
Mobile Meals Program Income	27,605.00			27,605.00	
Weekend Meals Program Income	2,100.00			2,100.00	
Nutrition Program Income	32,400.00			32,400.00	
Mobile Meals USDA	22,700.00			22,700.00	
Area Plant Grant - 2018	823.00			823.00	
Area Plant Grant			362,434.00	362,434.00	
Comprehensive Alcohol/Drug Abuse Grant	266,278.00			266,278.00	
Fare Free Transportation	233,970.00			233,970.00	
Statewide Respite	107,180.00			107,180.00	
Statewide Respite - Program Income	3,500.00			3,500.00	
Social Services for the Homeless	268,608.00			268,608.00	
Mental Health Administration 2019			192.00	192.00	
Human Services Advisory Council	57,735.00		12,000.00	57,735.00	
County Inter-Agency Coordinating Council	39,825.00			39,825.00	

**COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS**

	Anticipated		Realized	Excess (Deficit)
	Budget	Special N.J.S. 40A:4-87		
U.S. Bureau of Justice Assistance				
Bulletproof Vest Partnership Sheriff FY19			17,012.51	\$ -
State Criminal Alien Assistance Program (SCAAP) - Sheriff	34,239.00	17,012.51	34,239.00	-
Corporation for National Service				
Retired Senior Volunteer Program Grant		62,523.00	62,523.00	-
Department of Military & Veteran Affairs				
Veterans Transportation Grant - FY20		13,000.00	13,000.00	-
N.J. Department of Labor and Workforce Development				
Workfirst NJ 2020		242,281.00	242,281.00	-
Workforce Development Partnership Act		1,133,730.00	1,133,730.00	-
N.J. Department of State				
Cooperative Marketing Grant 2020		19,250.00	19,250.00	-
NJ Historical Comm	16,200.00		16,200.00	-
Economic Development Authority		100,000.00	100,000.00	-
Council on the Arts	60,946.00		60,946.00	-
Delta Dental of New Jersey Foundation				
	8,000.00		8,000.00	-
Total Miscellaneous Revenues Anticipate	<u>31,484,303.76</u>	<u>4,968,603.09</u>	<u>37,311,876.48</u>	<u>858,969.63</u>
Subtotal General Revenues	31,484,303.76	4,968,603.09	37,311,876.48	858,969.63
Amount to be Raised by Taxation - County Purpose Ta	<u>118,721,872.66</u>		<u>118,721,872.66</u>	<u>-</u>
Budget Totals	<u>\$ 161,406,176.42</u>	<u>\$ 4,968,603.09</u>	<u>\$ 167,233,749.14</u>	<u>\$ 858,969.63</u>
Miscellaneous Revenues Not Anticipate				
Addet and Omitted Taxes			3,350,877.28	
			720,122.43	
Non-Budget Revenues			4,070,999.71	
Total Revenue Realizer			<u>\$ 171,304,748.85</u>	

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Budget After Modification	Paid or Charged	Expenditures		Unexpended Balance Canceled
	Adopted Budget				Encumbered	Reserved	
GENERAL GOVERNMENT							
Administrative and Executive							
Board of Chosen Freeholders							
Salaries and Wages	\$ 307,246.00	\$	297,246.00	202,921.73	\$	94,324.27	\$
Other Expenses	395,335.00		345,335.00	235,839.51		109,495.49	
Department of Finance							
County Treasurer's Office							
Salaries and Wages	590,429.00		590,429.00	546,363.30		44,065.70	
Other Expenses	185,100.00		185,100.00	143,344.83	14,934.31	26,820.86	
Department of Law							
Salaries and Wages	566,996.00		566,996.00	562,292.92		4,703.08	
Other Expenses	177,700.00		177,700.00	163,829.23	1,398.33	12,472.44	
Legal Advertising	6,500.00		6,500.00	4,547.43	30.43	1,922.14	
Clerk of the Board							
Salaries and Wages	299,811.00		309,811.00	305,240.21		4,570.79	
Other Expenses	6,350.00		5,900.00	2,379.11		3,520.89	
County Clerk							
Salaries and Wages	1,000,514.00		995,514.00	965,669.12		29,844.88	
Other Expenses	330,767.00		335,767.00	308,663.93	22,567.40	4,535.67	
Department of Human Resources							
Salaries and Wages	399,625.00		399,625.00	382,395.85		17,229.15	
Other Expenses	111,285.00		111,285.00	50,497.60	14,714.77	46,072.63	
Board of Elections							
Salaries and Wages	513,181.00		528,181.00	527,583.19		597.81	
Other Expenses	358,750.00		358,750.00	285,367.93	5,648.91	67,733.16	
Department of Tourism							
Salaries and Wages	334,832.00		337,832.00	335,907.36		1,924.64	
Other Expenses	413,900.00		413,900.00	382,022.64	22,928.08	8,949.28	
Purchasing Department							
Salaries and Wages	407,738.00		407,738.00	397,578.45		10,159.55	
Other Expenses	13,750.00		13,750.00	11,605.85		2,144.15	
Office of Economic Resources/Capital Planning							
Other Expenses	138,800.00		138,800.00	47,928.10	61,876.31	28,995.59	
Department of Information Technology							
Salaries and Wages	773,696.00		773,696.00	767,983.05		5,712.95	
Other Expenses	1,306,853.00		1,306,853.00	1,284,539.87	31,760.61	20,532.52	
Board of Taxation							
Salaries and Wages	271,239.00		271,239.00	238,114.60		33,124.40	
Other Expenses	114,445.00		114,445.00	107,310.06	5.94	7,129.00	

**COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS**

	Appropriations		Paid or Charged	Expenditures		Unexpended Balance Canceled
	Adopted Budget	Budget After Modification		Encumbered	Reserved	
GENERAL GOVERNMENT (Continued)						
County Surrogate	\$ 314,146.00	\$ 321,146.00	\$ 320,088.76	\$ 608.26	\$ 1,057.24	\$ -
Salaries and Wages	30,827.00	30,827.00	23,252.85		6,965.89	
Other Expenses						
Engineer's Office	1,350,680.00	1,250,680.00	1,211,938.22		38,741.78	
Salaries and Wages	96,790.00	96,790.00	38,436.32	24,197.13	34,156.55	
Other Expenses						
TOTAL GENERAL GOVERNMENT	10,817,285.00	10,721,835.00	9,853,642.02	200,690.48	667,502.50	-
INSURANCE						
Group Insurance Plan for Employees	22,900,000.00	22,900,000.00	22,900,000.00		-	
Surety Bond Premiums	12,950.00	12,950.00	12,950.00		-	
Workers' Compensation Insurance	1,000,000.00	1,000,000.00	1,000,000.00		-	
Health Benefit Waiver	225,000.00	365,000.00	364,176.13		20,823.87	
Liability Insurance	2,007,360.00	2,007,360.00	2,007,360.00		-	
TOTAL INSURANCE	26,145,310.00	26,305,310.00	26,284,486.13	-	20,823.87	-
PUBLIC SAFETY						
Inmate Medical/Dental Care Jail Inmates (R.S. 44:5-11)	570,000.00	570,000.00	119,140.60	7,845.00	443,014.40	
Other Expenses						
Sheriff's Office	4,460,545.00	4,460,545.00	4,376,396.44		84,148.56	
Salaries and Wages	263,559.00	263,559.00	232,274.29	19,925.73	11,358.98	
Other Expenses						
Prosecutor's Office	6,728,137.00	6,873,137.00	6,836,935.47		36,201.53	
Salaries and Wages	828,030.00	828,030.00	681,275.34	59,070.21	87,684.45	
Other Expenses						
County Medical Examiner	600,000.00	600,000.00	398,025.46		201,974.54	
Other Expenses						
Correctional Center	7,333,431.00	7,333,431.00	7,323,849.92		9,581.08	
Salaries and Wages	1,957,761.00	1,957,761.00	1,325,531.31	439,097.43	193,132.26	
Other Expenses						
Fire Marshal	45,310.00	45,310.00	43,978.80		1,331.20	
Salaries and Wages	113,750.00	113,750.00	70,791.91	35,779.60	7,178.49	
Other Expenses						
Public Safety Training	364,346.00	364,346.00	360,618.42		3,727.58	
Salaries and Wages	113,509.00	113,509.00	99,966.56	11,222.50	2,319.94	
Other Expenses						

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expenditures		Unexpended Balance Canceled
	Adopted Budget	Budget After Modification		Encumbered	Reserved	
PUBLIC SAFETY (Continued)						
Office of Emergency Management and Communication						
Salaries and Wages	\$ 2,098,417.00	\$ 1,928,417.00	\$ 1,847,927.41	\$ -	\$ 80,489.59	\$ -
Other Expenses	351,000.00	521,000.00	333,313.14	143,276.57	44,410.29	-
Consumer Affairs						
Salaries and Wages	193,282.00	193,282.00	180,786.53	45.00	12,495.47	-
Other Expenses	16,841.00	16,841.00	10,079.43		6,716.57	-
TOTAL PUBLIC SAFETY	26,037,918.00	26,182,918.00	24,240,891.03	716,262.04	1,225,764.93	-
PUBLIC WORKS						
Facilities and Services						
Salaries and Wages	3,089,338.00	2,989,338.00	2,894,882.94		94,455.06	-
Other Expenses	2,263,459.00	2,313,459.00	2,047,788.12	194,267.28	71,403.60	-
Road Department						
Salaries and Wages	986,140.00	1,001,140.00	993,554.11		7,585.89	-
Other Expenses	1,253,975.00	1,253,975.00	624,881.90	242,786.36	386,306.74	-
Bridge Department						
Salaries and Wages	226,918.00	226,918.00	216,232.09		10,685.91	-
Other Expenses	13,950.00	13,950.00	7,699.20	2,236.01	4,014.79	-
Traffic Maintenance						
Salaries and Wages	550,908.00	550,908.00	544,925.81	21,501.76	5,982.19	-
Other Expenses	184,805.00	184,805.00	80,168.49		83,134.75	-
Mosquito Extermination Commission (R.S. 26:9-13 et seq.)						
Salaries and Wages	1,076,921.00	1,076,921.00	1,063,487.39		13,433.61	-
Other Expenses	340,350.00	340,350.00	294,459.29	43,419.08	2,471.63	-
TOTAL PUBLIC WORKS	9,986,764.00	9,951,764.00	8,768,079.34	504,210.49	679,474.17	-
LAND USE						
Contribution to Soil Conservation District N.J.S. 4:24-22(i))	5,000.00	5,000.00	3,750.00	1,250.00	-	-
County Planning Board (R.S. 40:27-3)						
Salaries and Wages	322,731.00	322,731.00	299,933.50	800.00	22,797.50	-
Other Expenses	31,875.00	31,875.00	17,078.21		13,996.79	-
TOTAL LAND USE	359,606.00	359,606.00	320,761.71	2,050.00	36,794.29	-

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expenditures		Unexpended Balance Canceled
	Adopted Budget	Budget After Modification		Encumbered	Reserved	
HEALTH AND HUMAN SERVICES						
County Health Services - Interlocal Agreement:						
Salaries and Wages	\$ 2,137,366.00	\$ 2,012,366.00	\$ 1,769,883.25	\$ 242,482.75	\$ -	
Other Expenses	333,303.00	333,303.00	248,754.29	22,354.34	62,194.37	
Aid to Cape May County Unit New Jersey Assoc. for Disability Services (R.S. 40:23-8.11)						
Aid to Volunteer Rescue and Ambulance Squad (R.S. 40:5-2)	79,900.00	79,900.00	52,813.00	27,087.00	-	
Aid for Domestic Abuse Services (R.S. 30:14-3)	10,000.00	10,000.00	7,000.00	3,000.00	-	
Aid to South Jersey Legal Services	46,917.00	46,917.00	35,189.00	11,728.00	-	
Maintenance of Patients/Mental Health and Hospitals:	15,000.00	15,000.00	11,250.00	3,750.00	-	
County Share	806,239.00	806,239.00	806,239.00	-	-	
Department of Social Services:						
Administration						
Salaries and Wages	3,609,071.00	3,609,071.00	3,312,439.53	296,631.47	-	
Other Expenses	5,005,158.00	5,005,158.00	4,173,336.58	158,997.56	672,824.06	
Assistance to Supplementary Security Income Recipients	209,057.00	209,057.00	209,057.00	-	-	
Assistance to Dependent Children - County	25,891.00	25,891.00	25,891.00	-	-	
Veterans Service Bureau						
Salaries and Wages	122,166.00	122,166.00	118,190.83	3,975.17	-	
Other Expenses	813.00	813.00	461.17	351.83	-	
County Adjuster's Office						
Salaries and Wages	192,179.00	192,179.00	188,381.56	3,797.44	-	
Other Expenses	4,122.00	4,122.00	3,218.86	492.00	411.14	
Public Health Priority						
Salaries and Wages	1,000.00	-	-	-	-	
Other Expenses	37,340.00	36,340.00	25,612.08	9,388.09	3,339.83	

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expenditures		Unexpended Balance Canceled
	Adopted Budget	Budget After Modification		Encumbered	Reserved	
HEALTH AND HUMAN SERVICES (Continued)						
Crest Haven Medical Facility						
Salaries and Wages	\$ 9,598,621.00	\$ 8,998,621.00	\$ 8,319,604.62	\$	\$ 179,016.38	\$ 500,000.00
Other Expenses	3,022,437.00	3,622,437.00	2,962,071.52	347,129.49	313,235.99	
Department of Aging						
Salaries and Wages	350,909.00	350,909.00	252,354.55		98,554.45	
Other Expenses	21,924.00	21,924.00	13,770.26		8,153.74	
Human Services Coalition						
Salaries and Wages	182,073.00	182,073.00	138,716.31		43,356.69	
Other Expenses	826,311.00	826,311.00	517,190.51	84,902.49	224,218.00	
Burial and Care of Indigents						
Other Expenses	16,000.00	16,000.00	12,000.00		4,000.00	
Fare Free Transportation System						
Salaries and Wages	1,517,270.00	1,517,270.00	1,353,088.14		164,181.86	
Other Expenses	239,818.00	239,818.00	198,728.05	36,884.88	4,205.07	
Operation of Senior Citizens Centers						
Salaries and Wages	20,580.00	20,580.00	16,677.53		3,902.47	
Other Expenses	25,230.00	25,230.00	22,107.35	997.25	2,125.40	
Medicaid Reimbursement - Peer Grouping						
Salaries and Wages	60,423.00	60,423.00	60,423.00		-	
Other Expenses	246,565.00	246,565.00	222,976.51	17,816.00	5,772.49	
Mental Health Services, Inc. (R.S. 40:5-2.9)						
Mental Health Program	263,640.00	263,640.00	120,500.00	120,500.00	22,640.00	

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expenditures		Unexpended Balance Canceled
	Adopted Budget	Budget After Modification		Encumbered	Reserved	
HEALTH AND HUMAN SERVICES (Continued)						
Commission on the Status of Women	\$ 5,125.00	\$ 5,575.00	\$ 5,551.00	\$ -	\$ 24.00	\$ -
Other Expenses						
Aid to Health, Welfare Councils (NJSA 40:23-8.28)	70,000.00	70,000.00	52,500.00	17,500.00	-	-
Other Expenses						
Alcohol Programs:	205,970.00	205,970.00	101,084.00	61,613.00	43,273.00	-
Other Expenses						
TOTAL HEALTH AND HUMAN SERVICES	29,308,418.00	29,183,868.00	25,357,060.30	924,140.10	2,402,687.60	500,000.00
EDUCATIONAL						
Office of County Superintendent of Schools						
Salaries and Wages	134,718.00	134,718.00	114,173.90	-	20,544.10	-
Other Expenses	3,317.00	3,317.00	2,376.20	-	940.80	-
CMC Technical School District						
Other Expenses	8,144,199.00	8,144,199.00	8,144,199.00	-	-	-
County Extension Services						
Salaries and Wages	332,116.00	332,116.00	282,195.26	-	49,920.74	-
Other Expenses	56,125.00	56,125.00	49,370.78	-	6,754.22	-
Special Services School District (N.J. 18A:46-29)						
Other Expenses	4,094,864.00	4,094,864.00	4,094,864.00	-	-	-
County Community College/Charge Backs						
Other Expenses	2,425,000.00	2,425,000.00	1,980,504.26	-	444,495.74	-
Reimbursement for Residents Attending Out-of-County Vocational Schools (N.J.S. 18A:54-23)	5,000.00	5,000.00	-	-	5,000.00	-
TOTAL EDUCATIONAL	15,195,339.00	15,195,339.00	14,667,683.40	-	527,655.60	-

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expenditures		Unexpended Balance Canceled
	Adopted Budget	Budget After Modification		Encumbered	Reserved	
PARKS AND RECREATION						
County Park Department						
Salaries and Wages	\$ 1,500,273.00	\$ 1,500,273.00	\$ 1,473,620.62	\$	\$ 26,652.38	\$
Other Expenses	147,200.00	147,200.00	144,174.93	1,000.00	2,025.07	
War Veterans Burial and Grave Decorations						
Other Expenses	9,635.00	9,635.00	8,409.77		1,225.23	
TOTAL PARKS AND RECREATION	1,657,108.00	1,657,108.00	1,626,205.32	1,000.00	29,902.68	
OTHER COMMON FUNCTIONS/UTILITIES & AGREEMENTS						
Interlocal Agreement Court System						
Other Expenses	130,000.00	80,000.00	53,031.72		26,968.28	
Accumulated Leave Compensation						
Other Expenses	50,000.00	50,000.00	50,000.00		145,900.00	
Salary & Wage Adjustment	145,900.00	145,900.00				
Prior Year Bills	3,561.66	3,561.66	3,561.66			
Utilities:						
Other Expenses	3,645,000.00	3,645,000.00	1,864,780.48	1,276,799.43	503,420.09	
Lighting of Highway Bridges	145,000.00	145,000.00	111,753.99	21,605.20	11,640.81	
TOTAL COMMON FUNCTIONS/UTILITIES & AGREEMENTS	4,119,461.66	4,069,461.66	2,083,127.85	1,298,404.63	687,929.18	

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expenditures		Unexpended Balance Cancelled
	Adopted Budget	Budget After Modification		Encumbered	Reserved	
PUBLIC & PRIVATE PROGRAMS OFFSET BY REVENUE						
Governor's Council on Alcoholism and Drug Abuse		\$ 175,591.00	\$ 175,591.00	\$ -	\$ -	\$ -
Municipal Alliance on Alcoholism and Drug Abuse						
Department of Health and Senior Affairs						
Area Plan Grant	1,017,156.00	1,379,590.00	1,379,590.00	-	-	-
Department of Housing & Urban Development						
2008 Shelter and Care FY 18		52,364.00	52,364.00	-	-	-
Department of Transportation - Federal						
FTA Section 5311 Grant - FY19		112,847.00	112,847.00	-	-	-
FTA Section 5311 Grant - FY19 - Match		34,684.00	34,684.00	-	-	-
Senior Citizen and Disabled Resident Transportation Assistance Program		346,318.00	346,318.00	-	-	-
Department of Transportation - State						
South Jersey Transportation Planning Organization		34,400.00	34,400.00	-	-	-
Department of Environmental Protection						
Clean Communities Grant		74,444.53	74,444.53	-	-	-
County Environmental Health Act	164,850.00	164,850.00	164,850.00	-	-	-
Department of Law & Public Safety						
State/Community Partnership Program Services Funds	153,833.00	153,833.00	153,833.00	-	-	-
State/Community Partnership Program Management Funds	55,550.00	55,550.00	55,550.00	-	-	-
Sexual Assault Nurse Examiner/Response Team (SANE/SART)	117,253.00	117,253.00	117,253.00	-	-	-
Juvenile Detention Alternative Initiative 2019	117,000.00	117,000.00	117,000.00	-	-	-
Local Law Enforcement Block Grant	30,451.00	30,451.00	30,451.00	-	-	-
Hazardous MTLs Emerg Prep Planning		23,715.00	23,715.00	-	-	-
Underage Alcohol Enforcement	33,000.00	33,000.00	33,000.00	-	-	-
Family Court Assessment Team	105,152.00	105,152.00	105,152.00	-	-	-
Emergency Management Assistance	55,000.00	55,000.00	55,000.00	-	-	-
Paul Coverdel Forensic Improvement Grant		12,076.42	12,076.42	-	-	-
Homeland Security Grant		228,788.63	228,788.63	-	-	-
Operation Helping Hands		100,000.00	100,000.00	-	-	-
Law Enforcement Offices Training and Equip. Fund		55,775.00	55,775.00	-	-	-
Victims of Crime Act		656,127.00	656,127.00	-	-	-
Body Armor Replacement - Prosecutor	4,503.94	4,503.94	4,503.94	-	-	-
Body Armor Replacement - Sheriff	13,148.82	13,148.82	13,148.82	-	-	-

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expenditures		Unexpended Balance Canceled
	Adopted Budget	Budget After Modification		Encumbered	Reserved	
PUBLIC & PRIVATE PROGRAMS OFFSET BY REVENUE						
(Continued)						
Insurance Fraud Reimbursement	\$ 129,997.00	\$ 129,997.00	\$ 129,997.00	\$ -	\$ -	\$ -
Department of Health						
Special Child Health		175,717.00	175,717.00	-	-	-
Special Child Health - Match		28,911.00	28,911.00	-	-	-
Local Core Capacity Public Health Emerg Preparedness - FY20		236,274.00	236,274.00	-	-	-
Right to Know		8,976.00	8,976.00	-	-	-
Cancer Education & Early Detection Program		199,064.00	199,064.00	-	-	-
Family Planning Services	65,874.00	427,324.00	427,324.00	-	-	-
Comprehensive Alcohol/Drug Abuse Grant	301,126.00	301,126.00	301,126.00	-	-	-
Department of Health & Human Services						
County Inter-Agency Coordinating Council	39,825.00	39,825.00	39,825.00	-	-	-
Human Services Advisory Council	70,387.00	70,387.00	70,387.00	-	-	-
Mental Health Administration	12,000.00	12,000.00	12,000.00	-	-	-
Mental Health Administration - Match	4,000.00	4,000.00	4,000.00	-	-	-
Retired Senior Volunteer Program Grant		62,523.00	62,523.00	-	-	-
Retired Senior Volunteer Program Grant - Match		33,726.00	33,726.00	-	-	-
Social Services for the Homeless	268,808.00	268,800.00	268,800.00	-	-	-
Statewide Respite	110,680.00	110,680.00	110,680.00	-	-	-
State Health Insurance Assistance Program (SHIP)		35,000.00	35,000.00	-	-	-
Fare Free Transportation SSBG	282,851.00	282,851.00	282,851.00	-	-	-
NJ Department of Labor and Workforce Development						
Workfirst NJ		242,281.00	242,281.00	-	-	-
Workforce Development Partnership Act		1,133,730.00	1,133,730.00	-	-	-
Department of Military & Veteran Affairs						
Veterans Transportation Grant - FY19		13,000.00	13,000.00	-	-	-
U.S. Department of Justice						
Bulletproof Vest Partnership - Sheriff FY19		17,012.51	17,012.51	-	-	-
State Criminal Alien Assistance Program - (SCAAP) - Sheriff	34,239.00	34,239.00	34,239.00	-	-	-

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expenditures		Unexpended Balance Canceled
	Adopted Budget	Budget After Modification		Encumbered	Reserved	
PUBLIC & PRIVATE PROGRAMS OFFSET BY REVENUE (Continued)						
County Match Funds for Grants	\$ 270,000.00	\$ 163,866.00	\$ 40,000.00	\$ -	\$ 123,866.00	\$ -
Department of State						
Cooperative Marketing Grant		19,250.00	19,250.00	-	-	-
Cooperative Marketing Grant - Match		4,813.00	4,813.00	-	-	-
NJ Historical Commission	16,200.00	16,200.00	16,200.00	-	-	-
Economic Development Authority		100,000.00	100,000.00	-	-	-
Council on the Arts	60,946.00	60,946.00	60,946.00	-	-	-
Delta Dental Foundation Grant	8,000.00	8,000.00	8,000.00	-	-	-
TOTAL PUBLIC & PRIVATE PROGRAMS OFFSET BY REVENUE	3,408,377.76	8,376,980.85	8,253,114.85	-	123,866.00	-
TOTAL OPERATIONS	127,035,587.42	132,004,190.51	121,455,051.95	3,646,757.74	6,402,380.82	500,000.00
CONTINGENT	20,000.00	20,000.00	-	-	20,000.00	-
TOTAL OPERATIONS INCLUDING CONTINGENT	127,055,587.42	132,024,190.51	121,455,051.95	3,646,757.74	6,422,380.82	500,000.00
DETAIL:						
Salaries and Wages	54,511,222.00	53,595,222.00	51,147,334.69	-	1,947,887.31	500,000.00
Other Expenses (Including Contingent)	72,544,365.42	78,428,968.51	70,307,717.26	3,646,757.74	4,474,493.51	-

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expenditures		Unexpended Balance Canceled
	Adopted Budget	Budget After Modification		Encumbered	Reserved	
CAPITAL IMPROVEMENTS						
Capital Improvement Fund	\$ 2,478,859.00	\$ 2,478,859.00	\$ 2,478,859.00	\$ -	\$ -	
Land Acquisition						
Construction and Renovations - County Buildings	272,250.00	230,250.00	115,731.53	74,065.24	463.23	40,000.00
Purchase of Computer Equipment	277,995.00	277,995.00	216,941.61		1,053.39	60,000.00
Purchase of Vans and Trucks	684,274.00	667,274.00	628,442.02	23,708.00	15,123.98	
Improvements to CMC Park	275,000.00	275,000.00	274,887.58		112.42	
Purchase of Telephone and Communication Equipment	66,700.00	66,700.00	45,161.34	21,247.25	291.41	
Purchase of Equipment:						
Crest Haven Medical Facilities	135,640.00	135,640.00	94,940.87	38,751.62	1,947.51	
Various	809,282.00	868,282.00	531,905.28	335,730.11	646.61	
TOTAL CAPITAL IMPROVEMENTS	5,000,000.00	5,000,000.00	4,386,869.23	493,492.22	19,638.55	100,000.00
COUNTY DEBT SERVICE						
Payment of Bond Principal:						
Other Bonds	7,850,000.00	7,850,000.00	7,850,000.00			
Bridge Commission	715,000.00	715,000.00	715,000.00			
Interest on Bonds:						
Other Bonds	2,897,032.00	2,897,032.00	2,897,031.26			0.74
Bridge Commission	342,607.00	342,607.00	342,606.28			0.72
Interest on Notes						
BANS	690,000.00	690,000.00	689,999.97			0.03
TOTAL COUNTY DEBT SERVICE	12,494,639.00	12,494,639.00	12,494,637.51	-	-	1.49

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expenditures		Unexpended Balance Canceled
	Adopted Budget	Budget After Modification		Encumbered	Reserved	
DEFERRED CHARGES						
Deferred Charges to Future Taxation Unfunded	\$ 4,400,000.00	\$ 4,400,000.00	\$ 4,400,000.00	\$ -	\$ -	\$ -
STATUTORY EXPENDITURES						
Contribution to:						
Pensions - PERS	4,786,439.00	4,786,439.00	4,786,439.00	-	-	-
Pensions - PFERS	3,249,511.00	3,249,511.00	3,249,511.00	-	-	-
Defined Contributions	70,000.00	70,000.00	51,984.22	-	18,015.78	-
Social Security System (O.A.S.I.)	4,200,000.00	4,200,000.00	3,752,747.28	-	447,252.72	-
Unemployment Compensation Insurance	150,000.00	150,000.00	150,000.00	-	-	-
TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES - COUNTY	16,855,950.00	16,855,950.00	16,390,681.50	-	465,268.50	-
TOTAL GENERAL APPROPRIATIONS FOR COUNTY PURPOSES	\$ 161,406,176.42	\$ 166,374,779.51	\$ 154,727,240.19	\$ 4,140,249.96	\$ 6,907,287.87	\$ 600,001.49
Budget - Adopted	\$ 161,406,176.42	\$ 161,406,176.42				
Appropriations - N.J.S.A. 40A:4-87		4,968,603.09				
Emergency Appropriations		-				
Payroll Deductions Payable		\$ 166,374,779.51				
Federal and State Grants (County Matching Funds)		\$ 26,985,651.23				
Federal and State Grants (Grant Funds)		899,235.34				
Emergency Appropriation		7,353,879.51				
Salaries and Wages Payable		96,103.91				
Disbursements		119,392,370.20				
		\$ 154,727,240.19				

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**EXHIBIT - B
TRUST FUND**

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COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	<u>2019</u>	<u>2018</u>
<u>Assets</u>		
<u>Trust - Other</u>		
Cash and Investments	\$ 15,437,990.41	\$ 13,120,754.47
Deposits-Self Insurance	91,316.16	91,316.16
Receivables with Full Reserves:		
Motor Vehicle Fines Receivable	24,270.71	20,516.00
Crest Haven Accounts Receivable	-	2,200.00
Commercial Fishing Loans Receivable	1,319,226.96	1,611,202.16
Health Department Receivables	128,484.63	146,451.02
	<u>1,471,982.30</u>	<u>1,780,369.18</u>
Total Trust - Other	<u>17,001,288.87</u>	<u>14,992,439.81</u>
<u>Library Fund</u>		
Cash:		
Change Fund	1,280.00	1,280.00
Treasurer	9,286,686.54	8,871,362.56
Total Library Fund	<u>9,287,966.54</u>	<u>8,872,642.56</u>
<u>Open Space Fund</u>		
Cash - Treasurer	29,304,774.88	26,005,480.77
Deferred Charges to Future		
Taxation - Unfunded	1,450,000.00	1,740,000.00
Receivables with Full Reserves:		
Added or Omitted Open		
Space Taxes Receivable	33,117.99	31,458.58
Total Open Space Fund	<u>30,787,892.87</u>	<u>27,776,939.35</u>
	<u>\$ 57,077,148.28</u>	<u>\$ 51,642,021.72</u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

<u>Liabilities, Reserves and Fund Balance</u>	<u>2019</u>	<u>2018</u>
<u>Trust - Other</u>		
Encumbrances Payable	\$ 919,845.48	\$ 1,114,867.65
Reserve for State Unemployment Compensation	650,541.99	518,101.07
Reserve for Self-Insurance:		
Workers' Compensation	697,971.98	1,027,239.79
General Liability	6,618,934.27	4,164,628.73
Reserve for:		
Repairs to County Roads	765,076.76	751,171.53
County Clerk - Recording Fees	74,319.60	126,287.19
Electronic Processing Fees	25,787.59	23,436.62
Homelessness Trust Fund	254,988.19	151,166.46
County Engineer's Projects	16,018.80	16,018.80
Board of Taxation Appeals	144,461.08	232,951.28
Subdivisions of Land	824,385.50	926,579.61
Sheriff's Forfeited Funds	1,610.84	5,517.92
Crest Haven Account	19,946.02	18,501.26
Health Department:		
Environmental Quality and Enforcement Fund	238,331.07	174,195.28
Department of Aging Trust	61,900.12	61,050.12
Prosecutor's Clearing Fund	102,407.84	85,261.20
Prosecutor's Forfeited Fund	405,775.22	406,217.37
Prosecutor's Forensic Lab Fund	10,421.31	29,500.05
Fuel Resale System	79,105.07	91,888.25
Surrogate's Office	37,362.94	31,084.23
Small Cities Fishing Loan Fund	829,915.32	495,917.80
Spay/Neuter Program	76,901.30	56,479.61
Veterans' Cemetary	9,325.88	8,650.88
Animal Shelter Donations	679,309.12	561,210.32
Park and Zoo Trust	590,161.34	600,751.99
K-9 and Mounted Police	10,534.07	16,412.07
Sheriff	35,995.47	25,616.03
Snow Removal	181,234.86	181,234.86
Accumulated Absences	1,165,481.79	1,308,951.91
Attorney I.D. Card Program	1,255.75	1,180.75
	<u>15,529,306.57</u>	<u>13,212,070.63</u>
Reserve for Receivables	<u>1,471,982.30</u>	<u>1,780,369.18</u>
Total Trust - Other	<u>17,001,288.87</u>	<u>14,992,439.81</u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	Balance 2019	Balance 2018
<u>Library Fund</u>		
Reserve for:		
Active Grants	\$ 722,093.48	\$ 722,093.48
Library Expenditures	8,565,873.06	8,150,549.08
Total Library Fund	9,287,966.54	8,872,642.56
 <u>Open Space Fund</u>		
Loans Payable	1,450,000.00	1,740,000.00
Foundation Title Co - Escrow	50,000.00	50,000.00
Reserve for:		
Receivables	33,117.99	31,458.58
Encumbrances Payable	14,129,624.29	11,968,882.29
Expenditures	15,125,150.59	13,986,598.48
Total Open Space Fund	30,787,892.87	27,776,939.35
	\$ 57,077,148.28	\$ 51,642,021.72

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EXHIBIT - C
GENERAL CAPITAL FUND

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COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and Investments	\$ 24,672,632.63	\$ 21,467,661.04
Capital Grants Receivable	25,551,788.63	23,634,193.00
Due from Cape May County Bridge Commission	167,067.84	167,067.84
Deferred Charges to Future Taxation:		
Funded	155,012,389.65	113,630,000.00
Unfunded	152,742,910.48	207,631,418.03
	<u>\$ 358,146,789.23</u>	<u>\$ 366,530,339.91</u>
 <u>Liabilities, Reserves and Fund Balance</u>		
Serial Bonds Payable	\$ 154,780,000.00	\$ 113,630,000.00
Bond Anticipation Notes	-	23,000,000.00
Loans Payable	232,389.65	-
Due to the Bridge Commission	1,000,000.00	750,000.00
Improvement Authorizations:		
Funded	9,181,900.55	6,127,626.87
Unfunded	83,793,552.14	141,509,677.44
Encumbrances Payable	64,368,420.01	47,048,763.55
Capital Improvement Fund	2,165,330.56	1,100,758.56
Reserve for Grants Receivable	25,551,788.63	23,634,193.00
Reserve for Bond Sale Premiums	2,218,834.50	-
Reserve to Pay Bonds	8,016,432.84	7,725,119.74
Fund Balance	6,838,140.35	2,004,200.75
	<u>\$ 358,146,789.23</u>	<u>\$ 366,530,339.91</u>

There were bonds and notes authorized but not issued at December 31,

2019	152,742,910.48
2018	184,631,418.03

COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
COMPARATIVE STATEMENT OF FUND BALANCE -REGULATORY BASIS
AS OF DECEMBER 31,

	<u>2019</u>	<u>2018</u>
Beginning Balance January 1	\$ 2,004,200.75	\$ 3,098,695.75
Increased by:		
Funded Improvement Authorization Canceled	5,833,939.60	-
Premium on Sale of Notes		205,505.00
Decreased by:		
Appropriated to Budget Revenue	<u>1,000,000.00</u>	<u>1,300,000.00</u>
Ending Balance December 31	<u>\$ 6,838,140.35</u>	<u>\$ 2,004,200.75</u>

EXHIBIT - D
GENERAL FIXED ASSETS ACCOUNT GROUP

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COUNTY OF CAPE MAY
GENERAL FIXED ASSETS ACCOUNT GROUP
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

<u>General Fixed Assets</u>	<u>2019</u>	<u>2018</u>
Land and Land Improvements	\$ 50,997,682.00	\$ 50,638,066.00
Buildings	214,245,936.00	171,904,863.00
Furniture and Furnishings	884,223.00	1,134,013.00
Office Equipment	698,131.00	903,075.00
Vehicles	19,644,488.00	20,499,683.00
Property Maintenance Equipment	2,119,930.00	2,349,257.00
Computer Equipment	2,446,654.00	2,919,709.00
Other Equipment	11,148,280.00	12,064,768.00
Work-In-Process	10,692,072.00	53,755,001.00
	<u>\$ 312,877,396.00</u>	<u>\$ 316,168,435.00</u>
 <u>Investment in General Fixed Assets</u>	 <u>\$ 312,877,396.00</u>	 <u>\$ 316,168,435.00</u>
	<u>\$ 312,877,396.00</u>	<u>\$ 316,168,435.00</u>

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COUNTY OF CAPE MAY, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Financial Reporting Entity - The County is located in the Middle Atlantic Region of the United States and forms the southern tip of the State of New Jersey. The County is a peninsula, 454 square miles in total area, bordered by the Delaware Bay on the west and the Atlantic Ocean on the east.

Cape May County is governed by a Board of Chosen Freeholders composed of five people, all of whom are elected at large. The Clerk of the said Board, who is also the County Administrator, and the Chief Financial Officer share the day-to-day responsibilities of operating County government efficiently under the guidelines and provisions of the Board of Chosen Freeholders.

Basis of Presentation, Fund Accounting - The Financial Statements - Regulatory Basis of the County of Cape May contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds, which differ from the funds required by accounting principles generally accepted in the United States of America (GAAP).

The County's Constitutional Offices and Institutions operate independently of the County Treasurer, and collect income from various sources, which are remitted periodically to the County Treasurer. Those offices include the Sheriff's Office and Correctional Center, County Adjuster, County Clerk, Surrogate's Office, and the Crest Haven Nursing and Rehabilitation Center. The County issues separate audited financial statements of the Constitution Offices.

Component units of the County, except the Library Commission, issue separately audited financial statements. As set forth in Governmental Accounting Standards Board (GASB) 14, financial accountability is defined as appointment of a voting majority of the component unit's Board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government. If the County of Cape May reported in accordance with accounting principles generally accepted in the United States of America (GAAP), the following component units would be required to blend their operations and report as part of the County's financial statements: the Cape May County Bridge Commission, the Cape May County Municipal Utilities Authority, the Cape May County Technical School, the Cape May County Audio Visual Aids Commission and the Cape May County Special Services School. Since the County does not report in accordance with GAAP, blending of the component units is not required. Copies of the component unit financial statements may be obtained from the Clerk of the Board of Chosen Freeholders' office. The Library Commission's activities are reported in the County Trust Fund.

Current Fund - The Current Fund accounts for resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Trust Fund - The various trust funds account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - The General Capital Fund accounts for receipt and disbursement of funds for the acquisition of general facilities, other than those acquired in the Current Fund.

Basis of Accounting - A modified accrual basis of accounting is followed with minor exceptions. Accounting principles prescribed for New Jersey municipalities by the Department of Community Affairs, Division of Local Government Services differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant policies are explained in the following paragraphs.

COUNTY OF CAPE MAY, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2019 AND 2018
(CONTINUED)

Budgets and Budgetary Accounting - The County must adopt an annual budget in accordance with N.J.S.A. 40A:4 et al. State statutes require the governing body to introduce and approve the annual municipal budget no later than January 26 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget, and must advertise that time and place at least ten days prior to the hearing in a newspaper published and circulating in the county. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9.

An extension of the statutory dates for introduction, approval and adoption of the county budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's Financial Statements – Regulatory Basis. The budgets are prepared making use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of year end. Actual results could differ from those estimates and such differences could be significant.

Material estimates that are particularly susceptible to significant change are the levels of self-insurance funds that are funded annually. Management has estimated these amounts based upon information as to outstanding pending claims provided by their insurance providers. While management uses available information to estimate the annual self-insurance funds, future additions may be necessary based upon changes in pending claims. Because of these factors, it is reasonably possible that the funds required for self-insurance claims may change materially in the near term.

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank approved by the State Department of Banking and Insurance and organized under the laws of the United States or of the State of New Jersey or the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1(a) provides a list of securities which may be purchased by New Jersey municipal units.

Cash and Investments - The cash management plan adopted by the County requires it to deposit funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-42 requires government units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

Public funds are defined as the funds of any government unit. Public depositories include banks (both State and national banks), savings and loan institutions and savings banks, the deposits of which are federally insured. All public depositories pledge collateral, having a market value of five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories in the collateral pool, is available to pay the full amount of their deposits to the governmental units. Recent changes to the statutes also allow governmental units to deposit funds in certain money market funds that invest in government obligations.

Generally, the County considers all investments that mature in one year or less to be cash equivalents.

All certificates of deposit are recorded as cash regardless of date of maturity.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

COUNTY OF CAPE MAY, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2019 AND 2018
(CONTINUED)

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets.

General Fixed Assets - Property and equipment purchased by the Current and the General Capital Funds are recorded as expenditures at the time of purchase and are not capitalized.

Accounting for Governmental Fixed Assets, as issued by the Division of Local Government Services, differs in certain respects from GAAP. The following is a brief description of the provisions of the Directive.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized. Developmental easements paid for by the County are not recorded as assets.

All fixed assets are valued at historical cost, or estimated historical cost if actual historical cost is not available, except for land, which is valued at estimated market value. The County uses \$2,500 as its fixed asset threshold for recording purposes.

No depreciation on general fixed assets is recorded in the Financial Statements – Regulatory Basis.

Construction in progress is recorded and represents expenditures in the Capital Fund until such time as the construction is completed and put into operation.

Fixed assets acquired through grants-in-aid or contributed capital have not been accounted for separately.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et al. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriation Reserves are not established under GAAP.

Fund Balance - Fund balances included in the Current Fund represent amounts available for anticipation as revenue in future years' budgets, with certain restrictions.

Revenues - Revenues are recorded as received in cash, except for certain amounts that are due from other governmental units. Revenue from Federal and State grants is realized as revenue when anticipated as such in the County's budget. Other amounts that are due the County, which are susceptible to accrual, are also recorded as receivables with offsetting reserves and recorded as revenue when received. GAAP generally requires that grant revenue be recognized when the actual expenditure financed by the grant is made.

County Tax Revenues - County tax revenues are collected in quarterly installments from municipalities within the County due February 15, May 15, August 15, and November 15. The amount of tax levied includes only the amount required in support of the County's annual budget and the apportionment to each municipality is based on the tax ratables and equalized values required to be certified to the Cape May County Tax Board by January 10 of the current year. Receivables for county taxes including County Added and Omitted Taxes are recorded with offsetting reserves on the balance sheet of the County's

COUNTY OF CAPE MAY, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2019 AND 2018
(CONTINUED)

Current Fund; accordingly, such amounts are not recorded as revenue until collected. GAAP requires such revenues to be recognized when they are available and measurable reduced by an allowance for doubtful accounts.

School Funding - The County provides and remits school funding for the Cape May County Technical School District and the Cape May County Special Services School District. The County provides an appropriation in the calendar year budget and remits the funds quarterly to the school districts in order for the districts to operate. The school districts operate on a July 1 to June 30 fiscal year so the amounts provided by the County to the school districts in a calendar year represent part of two school fiscal years.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the encumbrance accounting system. Outstanding encumbrances at December 31 are recorded as a cash liability. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis. GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on long-term debt, which is recognized when due.

Recent Accounting Pronouncements Not Yet Effective

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, "Leases". This statement is effective for fiscal periods beginning after December 15, 2019, will not have any effect on the County's financial reporting.

In June 2018, the Governmental Accounting Standards Board (GASB) issued Statement No. 89, "Accounting for Interest Costs Incurred before the End of a Construction Period". This statement is effective for fiscal periods beginning after December 15, 2019, will not have any effect on the County's financial reporting.

In May 2019, the Governmental Accounting Standards Board (GASB) issued Statement No. 91, "Conduit Debt Obligations". This statement is effective for fiscal periods beginning after December 15, 2020, will not have any effect on the County's financial reporting.

In January 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 92, "Omnibus 2020". This statement is effective for fiscal periods beginning after June 15, 2020, with the exception of the provisions affecting GASB 87 which is effective upon issuance, will not have any effect on the County's financial reporting.

In March 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 93, "Replacement of Interbank Offered Rates". This statement is effective for fiscal periods beginning after June 15, 2020, will not have any effect on the County's financial reporting.

In March 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 94, "Public-Private Partnerships and Availability Payment Arrangements". This statement is effective for fiscal periods beginning after June 15, 2022, will not have any effect on the County's financial reporting.

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance". This statement is effective upon issuance and will not have any effect on the County's financial reporting.

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, "Subscription-Based Information Technology Arrangements". This statement is effective for fiscal periods beginning after June 15, 2022 and will not have any effect on the County's financial reporting.

COUNTY OF CAPE MAY, NEW JERSEY
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Note 2: LONG-TERM DEBT

Summary of County Debt (Excluding Current and Operating Debt)

	<u>Year 2019</u>	<u>Year 2018</u>	<u>Year 2017</u>
<u>Issued</u>			
General:			
Bonds and Notes and Loans	\$ 159,962,389.65	\$ 138,370,000.00	\$ 123,000,000.00
Less:			
Bonds for County College Projects			
Bonds for School Purposes	3,500,000.00		-
Open Space Notes	1,450,000.00	1,740,000.00	2,030,000.00
Funds Temporarily Held to			
Pay Bonds and Notes:			
General	8,016,432.84	7,725,119.74	8,225,119.74
Net Debt Issued	<u>146,995,956.81</u>	<u>128,904,880.26</u>	<u>112,744,880.26</u>
<u>Authorized but not Issued</u>			
Bonds and Notes:			
General	152,742,910.48	184,631,418.03	113,989,720.70
Less:			
Bonds for School Purposes	-		156,006.13
Net Debt Authorized but not Issued	<u>152,742,910.48</u>	<u>184,631,418.03</u>	<u>113,833,714.57</u>
Net Bonds and Notes Issued and Authorized but not Issued	<u>\$ 299,738,867.29</u>	<u>\$ 313,536,298.29</u>	<u>\$ 226,578,594.83</u>

In addition, the County has guaranteed \$22,901,280.00 of Revenue Bonds and Notes of the Cape May County Municipal Utilities Authority and \$11,455,000.00 of Revenue Bonds of the Cape May County Bridge Commission. Additionally, the County has guaranteed \$6,200,000 of Revenue Bonds of the Atlantic County Improvement Authority relating to the Cape May County Technology Village Project.

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 0.579%:

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General Debt	\$ 312,705,300.13	\$ 12,966,432.84	\$ 299,738,867.29

Net Debt \$299,738,867.29 divided by Equalized Valuation Basis per N.J.S.A. 40A:2-1 as amended, \$51,797,678,383.33 = 0.579%.

COUNTY OF CAPE MAY, NEW JERSEY
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Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

2% of Equalized Valuation Basis		\$	1,035,953,567.67
Net Debt			<u>299,738,867.29</u>
Remaining Borrowing Power		\$	<u><u>736,214,700.38</u></u>

Changes in Long-Term Debt

The following schedule represents the changes in the Long-term Debt:

	<u>Outstanding 12/31/17</u>	<u>Issues or Additions</u>	<u>Payments or Reductions</u>	<u>Outstanding 12/31/18</u>	<u>Amount Due Within 1 Year</u>
General Capital Fund:					
Bonds Payable	\$ 120,970,000.00	\$ -	\$ 7,340,000.00	\$ 113,630,000.00	\$ 7,850,000.00
Total General Capital Fund	<u>\$ 120,970,000.00</u>	<u>\$ -</u>	<u>\$ 7,340,000.00</u>	<u>\$ 113,630,000.00</u>	<u>\$ 7,850,000.00</u>
Other Liabilities:					
Compensated Absences Payable	\$ 5,810,134.43	\$ 6,260,105.06	\$ 6,351,400.06	\$ 5,718,839.43	\$ 175,206.76
Total Other Liabilities	<u>\$ 5,810,134.43</u>	<u>\$ 6,260,105.06</u>	<u>\$ 6,351,400.06</u>	<u>\$ 5,718,839.43</u>	<u>\$ 175,206.76</u>
	<u>Outstanding 12/31/18</u>	<u>Issues or Additions</u>	<u>Payments or Reductions</u>	<u>Outstanding 12/31/19</u>	<u>Amount Due Within 1 Year</u>
General Capital Fund:					
Bonds Payable	\$ 113,630,000.00	\$ 49,000,000.00	\$ 7,850,000.00	\$ 154,780,000.00	\$ 10,120,000.00
Loans Payable	-	232,389.65	-	232,389.65	-
Total General Capital Fund	<u>\$ 113,630,000.00</u>	<u>\$ 49,232,389.65</u>	<u>\$ 7,850,000.00</u>	<u>\$ 155,012,389.65</u>	<u>\$ 10,120,000.00</u>
Other Liabilities:					
Compensated Absences Payable	\$ 5,718,839.43	6,271,151.71	5,817,411.51	6,172,579.63	154,065.10
Total Other Liabilities	<u>\$ 5,718,839.43</u>	<u>\$ 6,271,151.71</u>	<u>\$ 5,817,411.51</u>	<u>\$ 6,172,579.63</u>	<u>\$ 154,065.10</u>

COUNTY OF CAPE MAY, NEW JERSEY
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Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding

Calendar Year	General		Total
	Principal	Interest	
2020	10,120,000.00	4,357,793.47	14,477,793.47
2021	11,065,000.00	4,125,231.25	15,190,231.25
2022	11,810,000.00	3,851,581.25	15,661,581.25
2023	12,765,000.00	3,546,381.25	16,311,381.25
2024	13,520,000.00	3,155,681.25	16,675,681.25
2025-2029	56,100,000.00	10,125,706.25	66,225,706.25
2030-2034	38,625,000.00	2,596,243.75	41,221,243.75
2035-2036	775,000.00	27,550.00	802,550.00
Total	\$ 154,780,000.00	\$ 31,786,168.47	\$ 186,566,168.47

General Improvement Bonds

At December 31, 2019, bonds payable in the General Capital Fund consisted of the following individual issues:

\$34,000,000 General Improvement Bonds dated August 15, 2012, and due in annual installments on August 15 through August 15, 2024, bearing interest at varying rates per annum. The balance remaining as of December 31, 2019 is \$17,100,000.

\$22,000,000 General Improvement Bonds dated August 19, 2015, and due in annual installments on August 15 through August 15, 2029, bearing interest at varying rates per annum. The balance remaining as of December 31, 2019 is \$17,200,000.

\$40,000,000 General Improvement Bonds dated August 17, 2016, and due in annual installments on March 1 through March 1, 2036, bearing interest at varying rates per annum. The balance remaining as of December 31, 2019 is \$34,780,000.

\$40,000,000 General Improvement Bonds dated December 13, 2017, and due in annual installments on September 1 through September 1, 2032, bearing interest at varying rates per annum. The balance remaining as of December 31, 2019 is \$36,700,000.

\$49,000,000 General Improvement Bonds dated October 13, 2017, and due in annual installments on October 1 through September 1, 2034, bearing interest at varying rates per annum. The balance remaining as of December 31, 2019 is \$49,000,000.

The above college bonds are entitled to the benefits of the provisions of the County College Bond Act, P.L. 1971, c.12. Under the provisions of the Act, the State of New Jersey shall appropriate and pay annually, an amount equal to that of the County and must be used for the payment of the principal and interest on the Bonds. Thus, the County's annual current fund budget shall reflect anticipated revenue equal to one-half the total annual debt service due on the \$14,510,000 issue.

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Note 3: PENSION PLANS

Description of Plans

Substantially all of the County's employees participate in the Public Employees' Retirement System (PERS) and Police and Fireman's Retirement System (PFRS) cost sharing multiple-employer defined benefit plans which have been established by State Statute and are administered by the New Jersey Division of Pensions and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of the System will be assumed by the State of New Jersey should the system terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the systems. This report may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, New Jersey 08625 or the report can be accessed on the internet at – <http://www.state.nj.us/treasury/pensions/annrpts.shtml>.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full time employees of the State or any county, municipality, school district or public agency provided the employee is not required to be a member of another State-administered retirement system.

Police and Fireman's Retirement System

The contribution policy for the Police and Fireman's Retirement System (PFRS) is set by N.J.S.A. 43:16 and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PFRS provides for employee contributions of 10.0% of employees' annual compensation, as defined. Employers are required to contribute to an actuarially determined rate.

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program (DCRP) was established as of July 1, 2008 under the provisions of Chapter 92, P.L. 2008 and Chapter 103, P.L. 2008 (NJSA43:15C-1 et seq). The DCRP is a cost sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by NJSA 43:15C-1 et seq.

Funding Policy

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PERS provided for employee contributions of 7.50% of employee's annual compensation, as defined. Employers are required to contribute to an actuarially determined rate in PERS. The current PERS rate is 13.69% of covered payroll. The County's contributions to PERS for the years ended December 31, 2019, 2018, and 2017 were \$5,480,721, \$4,503,974, and \$4,846,605.

The contribution policy for the PFRS is set by N.J.S.A. 43:16 and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PFRS provides for employee contributions of 10.0% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate. The County's contributions to PFRS for the year ended December 31, 2019, 2018, and 2017 were \$3,249,511, \$2,891,268, and \$2,514,980.

COUNTY OF CAPE MAY, NEW JERSEY
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The total payroll for the year ended December 31, 2019, 2018, and 2017 was \$60,076,876, \$59,833,111, and \$55,839,166. Payroll covered by PFRS was \$11,424,657, \$11,621,332, and \$11,123,483. Covered payroll by PERS was \$34,151,970, \$32,789,477, and \$32,836,618.

Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011 made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of $\frac{1}{4}$ of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 63 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PFRS members enrolled after June 28, 2011 (Tier 3 members), will be 60% instead of 65% of the member's final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years; PFRS active member rate increase from 8.5% to 10%. For fiscal year 2012, the member contribution rates increased in October 2011. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.
- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Chapter 1, P.L. 2010, effective May 21, 2010, made a number of changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, special retirement under the PFRS, and employer contributions to the retirement systems.

Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to $\frac{1}{60}$ th from $\frac{1}{55}$ th, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PFRS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined a $\frac{1}{7}$ th of the required amount, beginning in fiscal years 2012.

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Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

Note 4: PENSION LIABILITIES

In 2012, the Governmental Accounting Standards Board issued GASB statement 68. This statement is effective for fiscal years beginning after June 15, 2014. This statement changes the method of reporting the County's pension liabilities. However, due to the fact that the County reports on the regulatory basis of accounting, no financial statement impact will be recognized.

The following represents the County's pension liabilities as June 30, 2019:

Public Employees' Retirement System

The County has a liability of \$95,327,282 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018 that was rolled forward to June 30, 2019. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the County's proportion is 0.52905276450%, which was a decrease of 8.27% from its proportion measured as of June 30, 2018.

For the year ended December 31, 2019, the County would have recognized pension expense of \$4,419,473. At December 31, 2019, the County would report deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 9,518,779	33,087,798
Net difference between projected and actual earnings on pension plan investments		1,504,779
Differences between expected & actual experience	1,711,000	421,114
Changes in proportion and differences between County contributions and proportionate share of contributions	3,319,739	1,899,770
Total	\$ 14,549,518	36,913,461

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Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

Year ended June 30,		
2020	\$	2,588,278
2021		8,396,326
2022		7,497,430
2023		3,520,430
2024		361,479
Total	\$	<u>22,363,943</u>

Actuarial Assumptions

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	2.00% – 6.00% (based on years of service)
Thereafter	3.00% - 7.00% (based on years of service)
Investment rate of return:	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 200 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disable retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2019 are summarized in the following table:

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Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk mitigation strategies	3.00%	4.67%
Cash equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment grade credit	10.00%	4.25%
High yield	2.00%	5.37%
Private credit	6.00%	7.92%
Real assets	2.50%	9.31%
Real estate	7.50%	8.33%
US equity	28.00%	8.26%
Non-U.S. developed markets equity	12.50%	9.00%
Emerging markets equity	6.50%	11.37%
Private equity	12.00%	10.85%

Discount Rate

The discount rate used to measure the total pension liability was 6.28% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 70% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 6.28%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.28%) or 1-percentage point higher (7.28%) than the current rate:

	1% Decrease (5.28%)	Current Discount Rate (6.28%)	1% Increase (7.28%)
County's proportionate share of the net pension liability	\$ 114,408,545	95,327,282	79,267,299

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Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

Police and Firemen's Retirement System

The County has a liability of \$42,321,764 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as July 1, 2018 that was rolled forward to June 30, 2019. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the County's proportion is 0.34582767610%, which is an increase of 5.86% from its proportion measured as of June 30, 2018.

For the year ended December 31, 2019, the County would have recognized pension expense of \$4,780,880. At December 31, 2019, the County would have reported deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of assumptions	\$ 1,450,174	13,678,006
Differences between expected & actual experience	357,250	267,947
Net difference between projected and actual earnings on pension plan investments		573,446
Changes in proportions	<u>4,133,194</u>	<u>153,867</u>
Total	<u>\$ 5,940,618</u>	<u>14,673,266</u>

Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

<u>Year ended June 30,</u>		
2020	\$	1,524,194
2021		3,199,525
2022		2,265,934
2023		1,116,952
2024		626,043
Total	<u>\$</u>	<u>8,732,648</u>

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Actuarial Assumptions

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate

Price 2.75%

Wage 3.25%

Salary increases:

Through all future years 3.25% - 15.25% (based on years of service)

Investment rate of return: 7.00%

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries (contingent annuitants), the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152% adjustment for males and 109/3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2019 are summarized in the following table:

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Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk mitigation strategies	3.00%	4.67%
Cash equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment grade credit	10.00%	4.25%
High yield	2.00%	5.37%
Private credit	6.00%	7.92%
Real assets	2.50%	9.31%
Real estate	7.50%	8.33%
US equity	28.00%	8.26%
Non-U.S. developed markets equity	12.50%	9.00%
Emerging markets equity	6.50%	11.37%
Private equity	12.00%	10.85%

Discount Rate

The discount rate used to measure the total pension liability was 6.85% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be made based 70% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2076. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2076, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.

The following presents the collective net pension liability of the participating employers as of June 30, 2019, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (5.85%)	Current Discount Rate (6.85%)	1% Increase (7.85%)
County's proportionate share of the net pension liability	\$ 55,130,083	42,321,764	31,759,354

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In addition to the PFRS liabilities listed above, a special funding situation exists for the Local employers of the Police and Fire Retirement System of New Jersey. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers under Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The June 30, 2019 State special funding situation net pension liability amount of \$1,932,374,825.00 is the accumulated differences between the annual actuarially determined State obligation under the special funding situation and the actual State contribution through the valuation date. The fiscal year ending June 30, 2019, State special funding situation pension expense of \$224,526,138.00 is the actuarially determined contribution amount that the State owes for the fiscal year ending June 30, 2019. The pension expense is deemed to be a State administrative expense due to the special funding situation.

The contribution policy for PFRS is set by N.J.S.A. 43:16A and required contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2019, the State contributed an amount less than the actuarially determined amount.

Although the liabilities related to the special funding situation are the liabilities of the State of New Jersey, the proportionate share of the statewide liability allocated to the County was 0.34582767610% and 0.32669013550% for 2019 and 2018 respectively. The net pension liability amounts allocated to the County were \$6,682,687 and \$6,109,326 respectively. For the fiscal year ending June 30, 2019 State special funding situation pension expense of \$776,474 is allocated to the County.

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued PFRS financial report.

Note 5: CASH AND INVESTMENTS

Operating cash, in the form various checking, savings and NOW Accounts, are held in the County's name by commercial banking institutions. At December 31, 2019, the carrying amount of the County's deposits was \$118,982,146.37 and the bank balance was \$115,250,415.74. Of the bank balance, \$1,004,469.61 was insured with Federal Deposit Insurance. Cash balances in excess of amounts covered by FDIC are covered by the Governmental Unit Deposit Protection Act (hereafter called "GUDPA"). GUDPA is a supplemental insurance program set forth by the New Jersey Legislature to protect the deposits of municipalities and local government agencies. The program is administered by the Commissioner of New Jersey Department of Banking and Insurance.

Pursuant to GASB Statement No. 40, "Deposit and Investment Risk Disclosures" ("GASB 40"), the County's bank accounts are profiled in order to determine exposure, if any to Custodial Credit Risk (risk that in the event of failure of the counterparty the County would not be able to recover the value of its deposits or investment). Deposits are considered to be exposed to Custodial Credit Risk if they are uncollateralized (securities not pledged by the depositor), collateralized with securities held by the pledging institution or collateralized with securities held by the financial institution's trust department or agent but not in the government's name. At December 31, 2019, all of the County's deposits were collateralized by securities held in its name and, accordingly, not exposed to custodial credit risk. The County does not have a policy for custodial credit risk or to limit interest rate risk.

COUNTY OF CAPE MAY, NEW JERSEY
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Investments

Pursuant to the cash management plan, the County may invest in the following:

- Direct obligations of, or obligations as to which the principal and interest is guaranteed by, the United States of America
- Government money market mutual funds
- Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress
- Bonds or obligations of the local unit or other obligations of school districts within the local unit
- Local government investment pools
- State of New Jersey Cash Management Fund
- Agreements for the repurchase of fully collateralized securities

The County participates in the N.J. ARM (Asset & Rebate Management) Program which is a Joint Account investment program for which state and local governments and other municipal entities participate. The County's year-end investment balance in this Joint Account was \$25,963,277.05.

Credit Risk: The Joint Account's investment policy limits its investments to those which Participants can invest in under the laws of the State of New Jersey. As of December 31, 2019, the Joint Account was comprised of investments which were, in aggregate, rated by Standard and Poor's as follows: AA+ rating (69.1%), and A-1+ rating (30.9%). The above ratings include the ratings of collateral underlying repurchase agreements in effect for the Joint Account at December 31, 2019.

Concentration of Credit Risk: The Joint Account's investment policy establishes certain restrictions on investments and limitations on portfolio composition. The Joint Account's investment portfolio at December 31, 2019 included the following issuers which individually represented greater than 5% of the Joint Account's total investment portfolio:

<u>Issuer</u>	<u>% of Portfolio</u>
Fannie Mae	9.3%
Federal Farm Credit Banks	14.4%
Federal Home Loan Bank	41.1%
Freddie Mac	7.5%
U.S. Treasury	23.8%

Interest Rate Risk: The Joint Account's investment policy limits its exposure to market value fluctuations due to changes in interest rates by (1) requiring its portfolio maintain a dollar-weighted average maturity of not greater than 90 days; and (2) requiring that any investment securities purchased have a remaining maturities of 397 days or less at the time of purchase, or which reset, in the case of adjustable securities, in no greater than 397 days. The weighted average maturity of the Joint Account's entire portfolio at December 31, 2019 was 26 days. The fair value and weighted average maturity of the types of investments in which the Joint Account was invested at year-end are as follows:

<u>Type of Investments</u>	<u>Fair Value</u>	<u>Weighted Ave Maturity</u>
Cash and Cash Equivalents	\$ 230,306,645	1 day
Repurchase Agreements	16,400,000	2 days
U.S. Government Agency Obligations	302,644,932	51 days
U. S. Treasury Obligations	99,420,400	123 days
Total	\$ <u>648,771,977</u>	

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Custodial Credit Risk: For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

Note 6: RECEIVABLES AND PAYABLES WITHIN THE REPORTING ENTITY

Receivables between County funds are a result of either temporary funding of activity or collections received in one fund and due to another as of year end. Interfunds are expected to be returned within the following year. Receivables and payables at December 31, 2019 are as follows:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Current	\$230,656.66	
Federal and State Grant		\$230,656.66

Note 7: FUND BALANCES APPROPRIATED

Fund balances at December 31, 2019 and 2018, which were appropriated and included as anticipated revenue in the current fund for the year ending December 31, 2020 and 2019 were as follows:

	<u>2020</u>	<u>2019</u>
Current Fund	\$ 12,000,000	11,200,000

Note 8: BUDGETARY DATA

In February, the Board of Chosen Freeholders adopts the annual appropriated budgets for the Current Fund and the Capital Improvement plan. Once approved, the Board of Chosen Freeholders may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations.

Supplemental appropriations per N.J.S. 40A:4-46, 54, Emergencies and Special Emergencies, become charges against the budget of the following year per N.J.S. 40A:4-47 except when financing is provided for by bonding ordinances.

Budget transfers between major appropriation accounts are prohibited until the last two months of the year. Transfers are approved by the Board of Chosen Freeholders by Resolution. Budgetary transfers for the year were not significant.

Note 9: FEDERAL AND STATE GRANTS

In the normal course of operations, the County receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

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Note 10: GENERAL FIXED ASSETS

The following schedule is a summarization of general fixed assets for the years ended December 31, 2019 and 2018:

	Balance as of December 31, 2017	Additions/ Transfers	Disposals/ Transfers	Balance as of December 31, 2018
Land	\$ 47,657,403.00	\$ 2,980,663.00	\$	\$ 50,638,066.00
Buildings	166,095,102.00	5,809,761.00		171,904,863.00
Furniture & Fixtures	1,134,013.00			1,134,013.00
Vehicles	19,929,388.00	1,770,561.00	1,200,266.00	20,499,683.00
Work-In-Process	40,709,179.00	13,045,822.00		53,755,001.00
Equipment:				
Office	909,929.00	2,718.00	9,572.00	903,075.00
Property				
Maintenance	2,271,300.00	108,457.00	30,500.00	2,349,257.00
Computer	2,670,577.00	367,671.00	118,539.00	2,919,709.00
Other	11,576,619.00	498,850.00	10,701.00	12,064,768.00
Total	\$ <u>292,953,510.00</u>	\$ <u>24,584,503.00</u>	\$ <u>1,369,578.00</u>	\$ <u>316,168,435.00</u>

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	Balance as of December 31, 2018	Additions/ Transfers	Disposals/ Transfers	Balance as of December 31, 2019
Land	\$ 50,638,066.00	\$ 359,616.00	\$	\$ 50,997,682.00
Buildings	171,904,863.00	50,529,524.00	8,188,451.00	214,245,936.00
Furniture & Fixtures	1,134,013.00	8,451.00	258,241.00	884,223.00
Vehicles	20,499,683.00	1,264,549.00	2,119,744.00	19,644,488.00
Work-In-Process	53,755,001.00	7,114,523.00	50,177,452.00	10,692,072.00
Equipment:				
Office	903,075.00	7,105.00	212,049.00	698,131.00
Property				
Maintenance	2,349,257.00	101,385.00	330,712.00	2,119,930.00
Computer	2,919,709.00	101,234.00	574,289.00	2,446,654.00
Other	12,064,768.00	595,528.00	1,512,016.00	11,148,280.00
Total	<u>\$ 316,168,435.00</u>	<u>\$ 60,081,915.00</u>	<u>\$ 63,372,954.00</u>	<u>\$ 312,877,396.00</u>

Note 11: ECONOMIC DEPENDENCY

The County of Cape May, New Jersey is not economically dependent on any one funding agent within the County or the State of New Jersey.

Note 12: ACCRUED SICK AND VACATION BENEFITS

The County has permitted employees to accrue unused vacation and sick pay, which may be taken as time off or paid at a later date at an agreed upon rate. The monetary value of these earned and unused employee benefits has not been accrued by either charges to operations or to budgets of prior years, although in some cases they might be material, since the realization of this liability may be affected by conditions which could preclude an employee from receiving full payment of the accrual. One provision of these benefits is a cap on sick pay payable at the employees' termination of employment or retirement. Sick pay is paid out at 50% of value, subject to a cap of \$15,000. The \$6,172,580 and \$5,718,839 accrued sick and vacation benefits at December 31, 2019 and December 31, 2018 consists of \$4,159,982 and \$4,108,420 sick benefits, and \$2,012,598 and \$1,610,419 vacation benefits liability respectively.

Note 13: DEFERRED COMPENSATION

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 403(b). The plan, which is administered by an outside company (Valic), permits participants to defer a portion of their salary until future years. Amounts deferred under the plan are not available to employees until termination, retirement, death or unforeseeable emergency. The Plan assets are not recorded on the books of the County in accordance with the promulgations issued by the Division of Local Government Services.

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Note 14: POST- RETIREMENT BENEFITS

In accordance with employment agreements, the County is obligated, upon an employee's retirement, to provide hospitalization and life insurance for those retiring employees with twenty-five (25) years of service with the County until the death of the employee, including, where applicable, dependent coverage. These benefits are recorded as expenditures in the year paid.

As of January 1, 2010, the County changed its insurance policy as it became self-insured.

The Regulatory Basis of Accounting does not permit the accrual of Actuarially determined OPEB Expenses or Liabilities. The County reports all OPEB related costs on the "pay as you go" basis. The following information is for disclosure purposes only and has not been accrued in the Financial Statements of the County.

The actuarial determined valuation of these benefits has been reviewed and will be reviewed bi-annually for the purpose of estimating the present value of future benefits for active and retired employees and their dependents as required by GASB 75.

The actuarial valuation report was based on 1,384 total participants including 457 retirees.

Annual OPEB Cost and Net OPEB Liability

The County's annual OPEB cost represents the accrued cost for post-employment benefits under GASB 75. The cumulative difference between the annual OPEB cost and the benefits paid during a year will result in a net OPEB obligation. The annual OPEB cost is equal to the annual required contribution (ARC) less adjustment if a net OPEB obligation exists. The ARC is equal to the normal cost and amortization of the Unfunded Actuarial Accrued Liability (UAAL) plus interest.

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates and assumptions about the probability of occurrences of events far into the future, including future employment, mortality and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

In the December 31, 2019 actuarial valuation, the "Entry-Age-Normal as a Percentage of Salary" method was used for all participants. The actuarial assumptions used to project future costs included a discount rate of 2.74% and annual health insurance cost trend rate of 5.8%. In addition, the unfunded actuarial accrued liability is being amortized period of 20 years.

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Other Post-employment Benefit Costs and Obligations

In the December 31, 2019 actuarial valuation, the Actuarily Determined Contribution for the year's ending December 31, 2019 were projected as follows:

	<u>12/31/2019</u>
Service Cost	\$ 7,934,946.00
Change in Assumptions	20,190,479.00
20 Year Amortization of NOL at 4.10%	11,724,174.00
Actuarily Determined Contribution	<u>39,849,599.00</u>
Actual Contribution	6,444,438.00
Contribution deficiency	<u>\$ (33,405,161.00)</u>
Covered Payroll	\$ 34,151,970.00
Actuarily Determined Contribution as a % of Covered Payroll	116.68%

The following reflects the change in the Total OPEB Liability as of the December 31, 2019 valuation date for the year ended December 31, 2019.

	<u>12/31/2019</u>
OPEB Liability, Beginning of Year	\$ 281,242,727
Changes for the Year:	
Service Cost	7,934,946
Interest	11,724,174
Assumption Changes & Difference Between Actual & Expected Experience	20,190,479
Change in Actuarial Cost Method	-
Benefit Payments	(6,444,438)
OPEB Liability, End of Year	<u>\$ 314,647,888</u>
Covered payroll (for Covered Participants)	\$ 34,151,970
Total OPEB liability as a percentage of covered payroll	921.32%

Sensitivity of the total OPEB liability to changes in the discount rate.

The December 31, 2019 valuation was prepared using a discount rate of 2.74%. If the discount rate were 1% higher than what was used in this valuation, the Total OPEB Liability would decrease to \$295,596,530 or by 6.05%. If the discount rate were 1% lower than was used in this valuation, the Total OPEB Liability would increase to \$341,876,070 or by 8.65%.

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Discount Rate			
	1% Decrease	Baseline 2.74%	1% Increase
Total OPEB Liability	\$ <u>341,876,070</u>	\$ <u>314,647,888</u>	\$ <u>295,596,530</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.

The December 31, 2019 valuation was prepared using an initial trend rate of 5.80%. If the trend rate were 1% higher than what was used in this valuation, the Total OPEB Liability would increase to \$349,298,331 or by 11.01%. If the trend rate were 1% lower than was used in this valuation, the Total OPEB Liability would decrease to \$288,627,101 or by 8.27%.

Healthcare Cost Trend Rates			
	1% Decrease	Baseline 5.80%	1% Increase
Total OPEB Liability	\$ <u>288,627,101</u>	\$ <u>314,647,888</u>	\$ <u>349,298,331</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the County's Actuarially determined OPEB expense was \$21,072,821. At December 31, 2019, the County would have reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Increase in December 31, 2019 OPEB Liability due to Actuarial experience different from expected and actuarial assumption changes	\$ 18,776,778	\$ -
Total	\$ <u>18,776,778</u>	\$ <u>-</u>

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Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB would be recognized in OPEB expense as follows:

For the Year Ending December 31,

2020	\$	1,413,701
2021		1,413,701
2022		1,413,701
2023		1,413,701
2024		1,413,701
Thereafter		11,708,273
	\$	18,776,778

Note 15 – OTHER POST-RETIREMENT BENEFITS

General Information about the Plan:

The County offers Other Post-Retirement Benefits (OPEB) to its employees through the State Health Benefit Local Government Retired Employees Plan (the Plan) a cost-sharing multiple employer defined benefit other postemployment benefit plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the Division) Comprehensive Annual Financial Report (CAFR), which can be found at:

<https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Allocation Methodology:

GASB Statement No. 75 requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense, however under the Regulatory Basis of Accounting followed by the County these amounts are not accrued or recorded in the financial statements and the information listed in this note is for disclosure purposes only. Statewide across all member employers, the special funding situation's and nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are based on separately calculated total OPEB liabilities. For the special funding situation and the nonspecial funding situation as applicable, the Collective Total OPEB liabilities for the year ended June 30, 2019 were \$5,637,151,775 and \$8,182,092,807, respectively. The nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are further allocated to employers based on the ratio of the plan members of an individual employer to the total members of the Plan's non special

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funding situation during the measurement period July 1, 2018 through June 30, 2019. Employer and non-employer allocation percentages have been rounded for presentation purposes.

Special Funding Situation:

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer.

Net OPEB Liability:

Components of Net OPEB Liability

The components of the collective net OPEB liability of the participating employers in the Plan as of June 30, 2018 is as follows:

	June 30, 2019
	Collective Total
Total OPEB Liability	\$ 13,816,244,582
Plan Fiduciary Net Position	273,173,482
Net OPEB Liability	\$ 13,543,071,100
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	1.98%

At June 30, 2019, the State's proportionate share for the Special Funding Situation that is associated with the County is \$29,656,367. The State's proportionate share attributable to the County of the Collective Net OPEB Liability for the Special Funding Situation was 0.536697% which was a decrease from the prior year of 5.86%.

For the Year ended June 30, 2019, the State of New Jersey realized Total OPEB Expense in the amount of \$393,103 for its proportionate share of Total OPEB Expense that is associated with the County.

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The total OPEB liability as of June 30, 2019 was determined by an actuarial valuation as of June 30, 2018, which was rolled forward to June 30, 2019. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%
Salary increases*:	
PERS: Initial fiscal year applied	
Rate through 2026	2.00% to 6.00%
Rate thereafter	3.00% to 7.00%
PFRS:	
Rate for all fiscal years	3.25% to 15.25%

* Salary increases are based on years of service within the respective plan.

Mortality:
PERS: Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019

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PFRS: Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019

Actuarial assumptions used in the July 1, 2018 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the Plan upon retirement.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years.

Discount Rate

The discount rate for June 30, 2019 was 3.50%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Sensitivity of Net OPEB Liability to Changes in the Discount Rate

The following presents the Net OPEB liability as of June 30, 2019, calculated using the discount rate as disclosed above as well as what the Net OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	1% Decrease (2.50%)	Discount Rate (3.50%)	1% Increase (4.50%)
Collective			
Net OPEB Liability	\$ 15,662,704,137	\$ 13,546,071,100	\$ 11,826,026,995

Sensitivity of Net OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the net OPEB liability as of June 30, 2019, calculated using the healthcare trend rate as disclosed above as well as what the net OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

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	1% Decrease		Healthcare Cost Trend Rate		1% Increase
Collective					
Net OPEB Liability \$	11,431,214,644	\$	13,546,071,100	\$	16,243,926,531

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2019, the State reported deferred outflows of resources and deferred inflows of resources related to retired employees' OPEB from the following sources:

	Collective Totals	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience \$		\$ (3,961,399,180)
Changes of assumptions		(4,800,426,301)
Net difference between projected and actual earnings on OPEB plan investments	11,158,226	
Changes in proportion and differences between contributions and proportionate share of contributions		
Total	\$ 11,158,226	\$ (8,761,825,481)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired employees' OPEB will be recognized in OPEB expense as follows:

Year ended	Collective Totals	
June 30,		
2020	\$	(1,425,201,517)
2021		(1,425,201,517)
2022		(1,426,076,187)
2023		(1,427,489,995)
2024		(1,428,781,861)
Thereafter		(1,617,916,178)
Total	\$	(8,750,667,255)

Detailed information about the plan's fiduciary net position is available in the separately issued OPEB financial report.

Collective OPEB Expenses reported by the State of New Jersey

The components of allocable OPEB Expense related to specific liabilities of individual employers for the year ending June 30, 2019 are as follows:

Service cost	\$ 666,574,660
Interest on Total OPEB Liability	636,082,461
Expected Investment Return	(11,286,267)
Administrative Expenses	9,478,435
Changes of Benefit Terms	(1,903,958)
Current Period Recognition (Amortization) of Deferred Inflows/ Outflows of Resources:	
Differences between Expected and Actual Experience	(619,405,071)
Changes in Assumptions	(809,376,790)
Differences between Projected and Actual Investment Earnings on OPEB Plan Investments	3,580,344
Total Collective OPEB Expense	\$ (126,256,186)

COUNTY OF CAPE MAY, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2019 AND 2018
(CONTINUED)

Note 16: ARBITRAGE REBATE

Pursuant to the Internal Revenue Code of 1986, Section 148 regarding excess earning, an arbitrage rebate is due to the United States Government. The rebate amount is the excess aggregate amount earned on unspent bond proceeds over the amount that would have been earned if the yield on such unspent proceeds had been equal to the bond yields.

At December 31, 2019 there was no arbitrage payable in the Current Fund.

Note 17: LITIGATION

The County is involved in several claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the outcome of outstanding cases is problematic, and the ultimate resolution of these matters, although they could be of a material nature, would not have a material effect on the financial position of the County due to its insurance policies.

Note 18: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and others; and natural disasters.

Property and Liability Insurance - The County maintains commercial insurance coverage for property, liability and surety bonds. A complete list of insurance can be obtained from the Clerk of the Board of Chosen Freeholders.

Workers' Compensation Trust - The County has elected to be self-insured for Workers' Compensation claims. The County maintains a reserve for self-insurance in the County Trust Fund. The reserves are maintained based upon valuations of claims provided by an outside insurance service. The County has a "Specific Excess Workers' Compensation and Employer's Liability Indemnity Policy" which covers, per accident, the amount of the claim exceeding \$275,000 up to \$1,000,000 for Employer Liability and \$5,000,000 for Workers' Compensation. At December 31, 2019, 2018, and 2017, the reserve balances reflected in the County Trust Fund was \$697,972, \$1,027,240, and \$756,690.

General Liability Trust - The County has elected to be self-insured for General Liability and Health Benefit insurance claims. The County maintains a reserve for self-insurance in the County Trust Fund. The County maintains reserves in the General Liability Fund to cover the deductibles on its General Liability and Business Auto policies of \$20,000 each, and \$100,000 each for prior year claims pending and health benefit insurance claims. These reserves are based upon valuations that are provided by the insurance carriers. At December 31, 2019, 2018, and 2017 the reserve balances reflected in the County Trust Fund was \$6,618,934, \$4,164,629, and \$2,233,711.

New Jersey Unemployment Compensation Insurance - The County has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method." Under this plan, the County is required to reimburse the Unemployment Trust Fund for benefits paid to its former employees and charged to its account by the State. The County is billed quarterly for amounts due to the State. At December 31, 2019, 2018, and 2017, the reserve balances reflected in the County Trust Fund was \$650,542, \$518,101, and \$415,089.

Note 19: COMMITMENTS AND CONTINGENCIES

Contingencies - Cape May County Health Department - The County Health Department receives funding predominantly from the State of New Jersey and the United States Government in the form of Medicaid and Medicare cost reimbursements. All such reimbursements are subject to financial and compliance audits by the provider agencies. Reimbursement rates are subject to change based on

COUNTY OF CAPE MAY, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2019 AND 2018
(CONTINUED)

changes in legislation and other factors, and such changes may be significant. As of December 31, 2019, the County indicates that no material liabilities will result from these changes.

Commitments - Guarantees - The County has guaranteed \$22,901,280 of Revenue Bonds and Notes outstanding of the Cape May County Municipal Utilities Authority and \$11,455,000 of Revenue Bonds of the Cape May County Bridge Commission.

Note 20: RELATED PARTY TRANSACTIONS

The County sponsors a health insurance benefit plan and receives reimbursement of costs from other participating employers. The following represents the 2019 expense incurred by the County requested for reimbursement for the health insurance plan from other employers:

Cape May County Welfare Board	\$	1,723,795.44
Cape May County Library Commission		946,610.73
	\$	2,670,406.17

Note 21: INSTALLMENT PURCHASES

The County Open Space (Recreation, Farmland and Historic Preservation Trust Fund) acquired development easements and purchased property on installment. The installment loans are secured by promissory notes with a total outstanding balance of \$1,450,000 at December 31, 2019.

Note 22: LEASE OF COUNTY AIRPORT

On June 8, 1999, the County and the Delaware River and Bay Authority (DRBA) entered into a 30 year ground lease whereby the DRBA assumed operational control of the Cape May County Airport and Industrial Park. In addition to the lease, DRBA assumed all of the County's rights, title and interest in certain Airport assets and acquired other rights in these assets.

Note 23: BOARD OF SOCIAL SERVICES

During 2016 the Board of Social Services was consolidated into the general operations of the County. All activities of the former Board of Social Services are now accounted for as a department of the County and maintained in the County's trust fund. All activities are subject to the annual audit and single audit of the County.

Note 24: SUBSEQUENT EVENTS

Management has reviewed and evaluated all events and transactions that occurred between December 31, 2019 and September 4, 2020, the date that the financial statements are available to be issued for possible disclosure and recognition in the financial statements, and no items have come to the attention of the County that would require disclosure.

SUPPLEMENTARY INFORMATION

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COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF CASH

	Regular Fund	Federal and State Grant Fund
Balance December 31, 2018	\$ 32,773,074.58	\$ -
Increased by Receipts:		
County Taxes Receivable:		
Added and Omitted	\$ 720,122.43	
Current Year	118,721,872.66	
Revenue Accounts Receivable	28,611,560.63	
Miscellaneous Revenues Not Anticipated	3,350,877.28	
Petty Cash Funds	10,060.00	
Due from General Capital	6,800,000.00	
Due to State of New Jersey - Realty		
Transfer Fees	37,656,728.66	
Due to State of New Jersey - Public Records	1,025,171.00	
Due to State - College Bond Interest	23,897.66	
Due from Current Fund - Matching Funds		899,235.34
Federal and State Grants Receivable		5,933,618.00
Federal and State Grants Unappropriated		139,530.58
	196,920,290.32	6,972,383.92
Decreased by Disbursements:		
Current Appropriations	119,392,370.20	
Appropriations Reserves	3,811,018.55	
Reserve for Grants - Matching Funds	899,235.34	
Petty Cash Funds	10,060.00	
Payroll Deductions Payable	26,999,911.03	
Due State of New Jersey -		
Realty Transfer Fees	37,253,873.49	
Public Records	986,286.00	
Accounts Payable	49,837.50	
Due to State - College Bond Interest	13,490.75	
Federal and State Grants - Appropriated		6,972,383.92
	189,416,082.86	6,972,383.92
Balance December 31, 2019	\$ 40,277,282.04	\$ -

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF PETTY CASH FUNDS

<u>Office</u>	<u>Received from Treasurer</u>	<u>Returned to Treasurer</u>
Bridge Department	\$ 50.00	\$ 50.00
Clerk of the Board	50.00	50.00
County Clerk	200.00	200.00
Crest Haven	900.00	900.00
Engineer	50.00	50.00
Facilities and Services	100.00	100.00
Health Department	300.00	300.00
Social Services	50.00	50.00
Management Information Systems	50.00	50.00
Library	710.00	710.00
Prosecutor	6,000.00	6,000.00
Road Department	500.00	500.00
Sheriff	1,000.00	1,000.00
Superintendent of Schools	100.00	100.00
	<u>\$ 10,060.00</u>	<u>\$ 10,060.00</u>

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF CHANGE FUNDS

<u>Office</u>	<u>Balance December 31, 2018</u>	<u>Received from Treasurer</u>	<u>Balance December 31, 2019</u>
County Clerk	\$ 1,225.00	\$	\$ 1,225.00
Surrogate	50.00		50.00
Planning Board	25.00		25.00
Health Department	100.00		100.00
Animal Shelter	50.00		50.00
County Nutrition and Mobile Meals	50.00		50.00
	<u>\$ 1,500.00</u>	<u>\$ -</u>	<u>\$ 1,500.00</u>

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF ADDED AND OMITTED COUNTY TAXES RECEIVABLE

	Balance	2019		Balance
	December 31, 2018	Levy	Collected	December 31, 2019
Borough of Avalon	\$ 112,349.17	\$ 178,663.56	\$ 112,349.17	\$ 178,663.56
City of Cape May	35,460.04	46,492.90	35,460.04	46,492.90
Borough of Cape May Point	4,089.25	5,375.18	4,089.25	5,375.18
Township of Dennis	8,949.96	5,024.86	8,949.96	5,024.86
Township of Lower	19,024.98	31,247.14	19,024.98	31,247.14
Township of Middle	44,921.44	32,261.80	44,921.44	32,261.80
City of North Wildwood	20,460.49	25,548.20	20,460.49	25,548.20
City of Ocean City	240,543.24	190,846.87	240,543.24	190,846.87
City of Sea Isle City	94,625.66	85,147.87	94,625.66	85,147.87
Borough of Stone Harbor	71,776.12	90,991.47	71,776.12	90,991.47
Township of Upper	22,772.68	16,480.41	22,772.68	16,480.41
Borough of West Cape May	18,153.62	23,086.58	18,153.62	23,086.58
Borough of West Wildwood	5,569.43	3,951.80	5,569.43	3,951.80
City of Wildwood	6,618.51	5,707.96	6,618.51	5,707.96
Borough of Wildwood Crest	12,752.21	32,749.14	12,752.21	32,749.14
Borough of Woodbine	2,055.63	2,085.40	2,055.63	2,085.40
	<u>\$ 720,122.43</u>	<u>\$ 775,661.14</u>	<u>\$ 720,122.43</u>	<u>\$ 775,661.14</u>

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance December 31, 2018	Accrued in 2019	Collected in 2019	Balance December 31, 2019
County Clerk	\$ -	\$ 5,196,072.26	\$ 5,196,072.26	\$ -
Surrogate	-	141,799.28	141,799.28	-
Sheriff	-	590,219.05	590,219.05	-
Crest Haven Nursing Home	-	8,791,293.88	8,791,293.88	-
Interest on Investments and Deposits	-	1,126,434.70	1,126,434.70	-
Rent - Special Services School	-	360,000.00	360,000.00	-
Medicaid Reimbursement - Peer Grouping	-	193,547.40	193,547.40	-
Library Indirect Cost Reimbursement	-	535,025.00	535,025.00	-
Library Paydown of Bond Sale Reimbursement	-	893,000.00	893,000.00	-
Rent - Franks Movie Theaters	-	241,398.03	241,398.03	-
Reimbursement - Fuel and Material - Various Agencies	28,290.23	72,753.99	76,462.45	24,581.77
Reimbursement - Sewer Charges - Various Agencies	12,314.84	63,380.95	62,222.12	13,473.67
Reimbursement - Courts	78,779.90	61,985.01	130,082.25	10,682.66
Dept. of Human Services - Temporary Assistance & Social Svc	-	5,428,848.37	5,428,848.37	-
Reimbursement - Interlocal Animal Shelter	-	426,303.50	426,303.50	-
Reimbursement - County Park Concession Fees	-	438,791.73	438,791.73	-
Reimbursement-Meals for Social Service Delivery System	-	496,548.60	496,548.60	-
Reimbursement-Fees Under Ch. 370 - Clerk	-	839,513.90	839,513.90	-
Reimbursement-Fees Under Ch. 370 - Surrogate	-	112,977.25	112,977.25	-
Reimbursement-Fees Under Ch. 370 - Sheriff	-	352,571.51	352,571.51	-
Reimbursement - Home Health Care	-	111,693.00	111,693.00	-
Social and Welfare Services (c. 66, P.L. 1990):	-	-	-	-
Supplemental Social Security Income	-	240,936.00	240,936.00	-
Reserve to Pay Bonds	-	500,000.00	500,000.00	-
Reimbursement - Debt Service from Lower Township	-	167,431.26	167,431.26	-
Shared Services - Consolidated Dispatch with Lower Township	-	797,305.32	797,305.32	-
Reimbursement - Fringe Benefits/Pension Costs	-	322,743.77	322,743.77	-

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance December 31, 2018	Accrued in 2019	Collected in 2019	Balance December 31, 2019
Psychiatric Facilities (c. 73, P.L. 1990):				
Public Health Priority Funding	\$ -	\$ 38,340.00	\$ 38,340.00	\$ -
Miscellaneous Revenue Not Anticipated	906,662.37	3,301,890.51	3,350,877.28	857,675.60
	<u>\$ 1,026,047.34</u>	<u>\$ 31,842,804.27</u>	<u>\$ 31,962,437.91</u>	<u>\$ 906,413.70</u>
Cash Receipts			\$ 28,611,560.63	
Miscellaneous Revenue Not Anticipated			<u>3,350,877.28</u>	
			<u>\$ 31,962,437.91</u>	

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2018 APPROPRIATION RESERVES

	Balance Dec. 31, 2018	Balance After Transfers	Paid or Charged	Balance Lapsed
Salaries and Wages:				
Board of Chosen Freeholders	\$ 3,815.16	\$ 3,815.16	-	3,815.16
County Treasurer's Office	5,742.64	5,742.64	-	5,742.64
Legal Department	12,618.34	12,618.34	-	12,618.34
Clerk of the Board	1,281.26	1,281.26	-	1,281.26
County Clerk	3,263.20	3,263.20	-	3,263.20
Board of Elections	173.29	173.29	-	173.29
County Planning Board	3,549.50	3,549.50	-	3,549.50
Human Resources	5,069.12	5,069.12	-	5,069.12
Prosecutor's Office	77,726.39	37,726.39	-	37,726.39
Department of Tourism	6,393.01	6,393.01	-	6,393.01
Purchasing Department	674.11	674.11	-	674.11
Management Information Services	820.06	820.06	-	820.06
Board of Taxation	3,304.85	3,304.85	-	3,304.85
County Surrogate	59.55	59.55	-	59.55
Engineer's Office	27,236.62	27,236.62	-	27,236.62
Sheriff's Office	88,653.14	78,653.14	-	78,653.14
Correctional Center	126,931.31	126,931.31	-	126,931.31
Fire Marshal	2,886.00	2,886.00	-	2,886.00
Public Safety Training	4,068.11	4,068.11	-	4,068.11
Office of Emergency Management	61,576.47	11,576.47	-	11,576.47
Consumer Affairs	2,348.03	2,348.03	-	2,348.03
Facilities and Services	6,211.82	6,211.82	-	6,211.82
Road Department	3,617.55	3,617.55	-	3,617.55
Bridge Department	22,355.73	22,355.73	-	22,355.73
Traffic Maintenance	4,156.46	4,156.46	-	4,156.46
Mosquito Extermination Commission	13,187.81	3,187.81	-	3,187.81
County Health Services - Interlocal Agreement	58,468.23	58,468.23	-	58,468.23
Board of Social Services	42,185.22	42,185.22	-	42,185.22
Veterans Service Bureau	134.00	134.00	-	134.00
County Adjuster's Office	661.13	661.13	-	661.13
Public Health Priority	1,000.00	1,000.00	-	1,000.00
Crest Haven Medical Facility	322,562.89	322,562.89	-	322,562.89
Department of Aging	5,195.83	5,195.83	-	5,195.83
Human Services Coalition	49,308.64	49,308.64	-	49,308.64
Fare Free Transportation System	137,802.33	137,802.33	-	137,802.33

**COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2018 APPROPRIATION RESERVES**

	Balance Dec. 31, 2018	Balance After Transfers	Paid or Charged	Balance Lapsed
Salaries and Wages (continued):				
Operation of Senior Citizens Centers	\$ 10,674.93	\$ 10,674.93	-	\$ 10,674.93
Office of County Superintendent of Schools	8,017.54	8,017.54	-	8,017.54
County Extension Services	13,988.87	13,988.87	-	13,988.87
County Park	20,813.78	20,813.78	-	20,813.78
Salaries and Wages Adjustment	33,612.00	33,612.00	-	33,612.00
Other Expenses:				
Board of Chosen Freeholders	61,734.57	61,734.57	2,462.00	59,272.57
County Treasurer's Office	24,963.18	24,963.18	15,492.10	9,471.08
Legal	23,073.49	23,073.49	10,790.13	12,283.36
Legal Advertising	1,893.04	1,893.04	70.99	1,822.05
Clerk of the Board	4,257.79	4,257.79	-	4,257.79
County Clerk	51,173.04	51,173.04	16,650.38	34,522.66
Human Resources	53,398.93	53,398.93	12,369.51	41,029.42
Audit Services	5,000.00	5,000.00	-	5,000.00
Board of Elections	51,255.39	51,255.39	13,010.00	38,245.39
Tourism	38,094.32	48,094.32	26,648.93	21,445.39
Purchasing Department	6,517.25	6,517.25	-	6,517.25
Office of Economic Resources/Capital Planning	46,984.15	46,984.15	18,287.67	28,696.48
Management Information Services	66,068.82	86,068.82	64,621.03	21,447.79
Board of Taxation	1,920.75	1,920.75	-	1,920.75
County Surrogate	7,983.56	7,983.56	12.00	7,971.56
Engineer's Office	79,759.85	79,759.85	43,634.50	36,125.35
Health Benefit Waiver	6,910.23	6,910.23	-	6,910.23
Inmate Medical/Dental Care Jail Inmates	464,721.10	464,721.10	36,128.68	428,592.42
Sheriff's Office	158,462.88	168,462.88	151,113.86	17,349.02
Prosecutor's Office	123,882.65	123,882.65	90,913.45	32,969.20
County Medical Examiner	317,741.54	317,741.54	279,569.33	38,172.21
Correctional Center	296,117.23	296,117.23	186,125.50	109,991.73
Fire Marshal	53,353.40	53,353.40	41,022.22	12,331.18
Public Safety Training	27,691.52	37,691.52	19,242.09	18,449.43
Office of Emergency Management	193,774.25	243,774.25	193,225.36	50,548.89
Aid to Cape May County Unit New Jersey Assoc. for Disability Services	19,975.00	19,975.00	19,975.00	-
Aid to Volunteer Rescue and Ambulance Squad	4,000.00	4,000.00	2,000.00	2,000.00
Consumer Affairs	7,975.12	7,975.12	-	7,975.12

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2018 APPROPRIATION RESERVES

	Balance Dec. 31, 2018	Balance After Transfers	Paid or Charged	Balance Lapsed
Other Expenses (Continued):				
Facilities and Services	\$ 419,276.36	\$ 419,276.36	\$ 160,245.75	\$ 259,030.61
Road Department	572,221.52	572,221.52	104,514.17	467,707.35
Bridge Department	21,749.72	21,749.72	2,309.87	19,439.85
Traffic Maintenance	89,060.17	89,060.17	14,843.62	74,216.55
Mosquito Extermination Commission	78,807.14	88,807.14	65,306.05	23,501.09
Contribution to Soil Conservation District	1,250.00	1,250.00	1,250.00	-
County Planning Board	10,517.80	10,517.80	-	10,517.80
County Health Services	148,253.84	148,253.84	24,298.21	123,955.63
Veterans Service Bureau	329.44	329.44	-	329.44
County Adjuster's Office	1,228.33	1,228.33	1,040.00	188.33
Public Health Priority	13,802.24	13,802.24	8,677.63	5,124.61
Board of Social Services	475,490.68	475,490.68	120,017.35	355,473.33
Crest Haven Medical Facility	1,602,605.65	1,602,605.65	661,514.40	941,091.25
Department of Aging	27,603.78	27,603.78	1,547.71	26,056.07
Aid to South Jersey Legal Services	3,750.00	3,750.00	3,750.00	-
Human Services Coalition	284,583.56	284,583.56	60,775.68	223,807.88
Fare Free Transportation System	57,538.79	57,538.79	31,660.34	25,878.45
Operation of Senior Citizens Center	8,480.00	8,480.00	171.00	8,309.00
Medicaid Reimbursement - Peer Grouping	38,690.46	38,690.46	32,099.62	6,590.84
Commission on the Status of Women	4,525.00	4,525.00	-	4,525.00
Aid to Health and Welfare Councils	17,500.00	17,500.00	17,500.00	-
Alcohol Programs	91,134.00	101,134.00	52,965.00	48,169.00
Office of County Superintendent of Schools	1,189.89	1,189.89	-	1,189.89
CMC Technical School District	1.00	1.00	-	1.00
County Extension Services	4,053.28	4,053.28	-	4,053.28
County Community College/Charge Backs	434,186.21	434,186.21	1,084.62	433,101.59
County Park Department	23,694.83	23,694.83	450.00	23,244.83
War Veterans Burial and Grave Decorations	1,036.69	1,036.69	-	1,036.69
County Matching Funds for Grants	115,944.00	115,944.00	-	115,944.00
Mental Health Programs	75,627.00	75,627.00	74,243.00	1,384.00

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2018 APPROPRIATION RESERVES

	Balance Dec. 31, 2018	Balance After Transfers	Paid or Charged	Balance Lapsed
Other Expenses (Continued):				
Aid to Domestic Abuse Services	\$ 11,730.00	\$ 11,730.00	\$ 11,730.00	\$ -
Cultural and Heritage	7,000.00	7,000.00	7,000.00	-
Reimb. for Residents Attending Out-of-County-Vocational Schools	5,000.00	5,000.00	-	5,000.00
Contingent	20,000.00	20,000.00	-	20,000.00
Utilities:				
Other Expenses	1,347,446.61	1,347,446.61	399,234.26	948,212.35
Interlocal Court Agreement-Court System	38,553.74	38,553.74	717.31	37,836.43
Lighting of Highway Bridges	40,462.74	40,462.74	13,629.69	26,833.05
Capital Improvements:				
Construction and Renovation to County Buildings	163,714.59	163,714.59	63,729.62	99,984.97
Land Acquisition	37,234.21	37,234.21	-	37,234.21
Purchase of Computer Equipment	103,382.02	103,382.02	77,909.16	25,472.86
Purchase of Vans and Trucks	650,162.11	650,162.11	463,972.98	186,189.13
Purchase of Computer Equipment	-	-	-	-
Improvements to CMC Park Commission	10,079.08	10,079.08	150.00	9,929.08
Purchase or Telephone and Communication Equipment	8,336.98	8,336.98	-	8,336.98
Purchase of Equipment				
Crest Haven Medical Facility	47,242.50	47,242.50	17,480.47	29,762.03
Various	241,976.01	241,976.01	126,293.47	115,682.54
Statutory Expenditures:				
Pension - PERS	0.39	0.39	-	0.39
Defined Contributions	23,891.31	23,891.31	-	23,891.31
Social Security System (O.A.S.I.)	88,261.27	78,261.27	-	78,261.27
	<u>\$ 10,859,432.91</u>	<u>\$ 10,859,432.91</u>	<u>\$ 3,865,475.71</u>	<u>\$ 6,993,957.20</u>
Appropriation Reserves	\$	\$ 6,137,041.21		
Encumbrances	\$	4,722,391.70		
	\$	<u>10,859,432.91</u>		
Cash Disbursements			\$ 3,811,018.55	
Accounts Payable			54,457.16	
			<u>\$ 3,865,475.71</u>	

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF ENCUMBRANCES PAYABLE

Balance December 31, 2018	\$ 4,722,391.70
Increased by:	
Transfer from 2019 Appropriations	<u>4,140,249.96</u>
	8,862,641.66
Decreased by:	
Transferred to Appropriation Reserves	<u>4,722,391.70</u>
Balance December 31, 2019	<u>\$ 4,140,249.96</u>

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE

Balance December 31, 2018		\$	153,369.08
Increased by:			
Transfer from 2018 Appropriation Reserves	\$	<u>54,457.16</u>	<u>54,457.16</u>
			207,826.24
Decreased by:			
Cash Disbursements	\$	<u>49,837.50</u>	<u>49,837.50</u>
Balance December 31, 2019		\$	<u><u>157,988.74</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF PAYROLL DEDUCTIONS PAYABLE

	Balance December 31, 2018	2019 Deductions Withheld and County's Share	Disbursed in 2019	Balance December 31, 2019
Public Employees' Retirement System (PERS)	\$ 366,949.80	\$ 3,851,985.59	\$ 3,853,558.94	\$ 365,376.45
Police and Fire Retirement System (PFRS)	166,699.51	1,739,024.24	1,747,944.92	157,778.83
DCRP	143.88	168,980.23	168,923.01	201.10
Social Security/Medicare System (OASI)	(76.50)	8,723,695.70	8,723,904.38	(285.18)
Federal Withholding Tax	(105.60)	5,584,275.15	5,584,169.55	-
AFLAC Insurances	-	14,096.20	14,096.20	-
Credit Union	-	63,246.00	63,246.00	-
Provident Life	-	40,892.77	40,892.77	-
Boston Mutual	-	1,612.64	1,612.64	-
American Banker	-	2,666.56	2,666.56	-
Hospitalization Insurance	-	2,664,206.30	2,664,206.30	-
Section 125/Dependent Day Care/Unreim Medical	93,638.37	694,213.90	697,005.41	90,846.86
Garnishments	-	243,533.35	243,533.35	-
Union Dues	200.00	422,280.75	422,480.75	-
State Unemployment/Workforce/Family Leave	20,549.30	191,293.43	190,045.62	21,797.11
State Withholding Tax	(15.40)	1,719,752.00	1,719,736.60	-
Deferred Compensation	-	841,009.14	841,009.14	-
Miscellaneous	1,096.25	18,887.28	20,878.89	(895.36)
	<u>\$ 649,079.61</u>	<u>\$ 26,985,651.23</u>	<u>\$ 26,999,911.03</u>	<u>\$ 634,819.81</u>

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF DUE STATE OF NEW JERSEY
STATE SHARE OF REALTY TRANSFER FEES

Balance December 31, 2018	\$ 3,501,422.38
Increased by:	
Receipts	<u>37,656,728.66</u>
	41,158,151.04
Decreased by:	
Paid to State of New Jersey	<u>37,253,873.49</u>
Balance December 31, 2019	<u>\$ 3,904,277.55</u>

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Access Cards	\$ 210.00
Administrative Expense Reimbursement	1,446.00
Adoption Fees - Animal Shelter	14,572.00
Aging - State Aid	58,000.00
Animal Shelter-Other	6,398.58
Auction	150,444.09
Bail Unclaimed and Bail Forfeiture	1,800.50
Building Maintenance	576,634.62
Charge-Back Adjustments	541.79
COBRA	71,339.64
Construction Board of Appeals	400.00
Consumer Affairs/Weights and Measures	23,670.50
Copies	655.05
County Park Shelter Fees	50,895.00
County Park Tree to Tree	29,054.30
Discovery	2,085.19
Election Board	150,318.44
Environmental Health	148,798.53
Fines/Restitution/Extradition	19,219.93
Health Extended Care	2,615.20
Highway Occup Permit	350.00
Inmate Medical Co-Pay and Processing Fee	59,425.97
Inmate SSA Payment	7,600.00
Inmate Support	18,116.00
Insurance	272,354.61
Interlocal Agreement	220,545.68
LIHEEAP CWA Admin 2018	4,004.00
Mosquito Dept - Various	169,950.00
Miscellaneous	35,219.88
PILT land entitlement	2,589.48
Procurement Card Rebate	77,428.88
Plans and Specs	2,800.00
Prior Year Refunds	89,690.47
Probation	1,212.37
Public Safety/Fire Training	246,565.00
Refund Overpayment	462.35
Reimbursement	49,535.30
Reimburse S&W expense	7,221.40
Reimburse Prosecutors S&W	235,114.00
Reimbursed From Grant Fund	239,342.70
Rent	25,093.96
Reimburse/Rebate from Vendors	7,464.60
RX Commission	1,374.00
Site Plans/Subdivision Fees	16,677.61
Street Permits	25,639.00
Sheriff/Telephone Commissions & Locker Fees	15,097.42
Title IVD Sheriff	8,391.88
Title IVD Family Court	159,984.62
Universal Service Fund	2,560.00
Veterans/Burials & Donations	22,381.76
Vending Machines	5,349.89
Recycling	12,235.09
	<hr/>
Total	\$ 3,350,877.28

COUNTY OF CAPE MAY, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance December 31, 2018	Anticipated Revenue	Received	Transfers/ Canceled	Balance December 31, 2019
Governor's Council on Alcoholism and Drug Abuse					
Municipal Alliance on Alcoholism and Drug Abuse 2016	9,860.84				9,860.84
Municipal Alliance on Alcoholism and Drug Abuse 2017	16,197.77				16,197.77
Municipal Alliance on Alcoholism and Drug Abuse 2018	4,885.10				4,885.10
Municipal Alliance on Alcoholism and Drug Abuse 2019	4,931.51				4,931.51
Municipal Alliance on Alcoholism and Drug Abuse 2020	155,959.99	175,591.00	41,798.75		114,157.24
Municipal Alliance on Alcoholism and Drug Abuse 2021	-				175,591.00
Department of Health and Senior Affairs					
Area Plan Grant 2013	13,164.00				13,164.00
Area Plan Grant 2014	14,936.00				14,936.00
Area Plan Grant 2015	89,364.38				89,364.38
Area Plan Grant 2016	62,503.62				62,503.62
Area Plan Grant 2017	20,000.00				20,000.00
Area Plan Grant 2018	64,495.00	823.00			65,318.00
Area Plan Grant 2019	-	923,592.00	872,833.00		50,759.00
Area Plan Grant:					
Mobile Meals Congregate	-				-
Weekend Meals Congregate	-	27,695.00	27,695.00		-
Nutrition Congregate	-	2,100.00	2,100.00		-
Misc. Program Income	-	25,711.83	25,711.83		-
Nutrition USDA	-	230.00	230.00		-
NSIP/USDA 2019	13,895.00				13,895.00
State Health Insurance FY 19	21,852.00	82,606.00	82,177.00		428.00
State Health Insurance FY 20	-	36,000.00	21,801.00		51.00
Statewide Respite 2016	26,245.52		6,785.00		28,215.00
Statewide Respite 2017	44,670.00				26,245.52
Statewide Respite 2018	71,460.00				44,670.00
Statewide Respite 2019	-	107,180.00	36,765.00		34,695.00
Statewide Respite Program Income 17	216.58		35,730.00		71,460.00
Statewide Respite Program Income 18	2,091.53				216.58
Statewide Respite Program Income 19	-	3,500.00	3,500.00		2,091.53
Implementation of NJ Comprehensive Cancer Control Plan-20	-	189,064.00	19,240.00		169,824.00
Implementation of NJ Comprehensive Cancer Control Plan-19	163,284.00	10,000.00	173,255.00		33.00
Implementation of NJ Comprehensive Cancer Control Plan-18	30,089.00				30,089.00
Implementation of NJ Comprehensive Cancer Control Plan-17	27,733.00				27,733.00
Implementation of NJ Comprehensive Cancer Control Plan-16	22,586.00				22,586.00
Operation Helping Hands	-	100,000.00			100,000.00
Local Core Capacity FY15	6,155.00				6,155.00
Local Core Capacity FY16	380.00				380.00
Local Core Capacity FY17	115.00				115.00
Local Core Capacity FY18	2,168.00				2,168.00
Local Core Capacity FY19	205,275.00	236,274.00	205,242.00		33.00
Local Core Capacity FY20	-		26,049.00		210,225.00
Department of Environmental Protection					
Clean Communities Program	-	74,444.53	74,444.53		-
Coastal Community	11,465.60				11,465.60
County Environmental Health Act 2017	819.00				819.00
County Environmental Health Act 2016	3,116.00				3,116.00
County Environmental Health Act 2015	2,193.00				2,193.00
County Environmental Health Act 2019	-	164,850.00	147,669.63		17,280.37
Watershed Management Plan	85,000.00		84,201.82		798.18
Watershed Management Plan	106.24				106.24

COUNTY OF CAPE MAY, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance December 31, 2018	Anticipated Revenue	Received	Transfers/ Cancelled	Balance December 31, 2019
Department of Law & Public Safety					
Victim of Crime Act 2016	141,81				141,81
Victim of Crime Act 2017	81,685.81				81,685.81
Victim of Crime Act 2018	355.78				355.78
Victim of Crime Act 2019	-	317,797.00	305,624.14		11,162.86
Victim Witness Advocacy FY 17	175.72	338,340.00	66,651.03		271,688.87
Port Security Grant	647.96				175.72
Body Armor-Prosecutor	-	4,503.94	4,503.94		647.96
Body Armor - Sheriff	-	13,148.82	13,148.82		-
State/Community Partnership Program Services Fund 2015	4,241.54				4,241.54
State/Community Partnership Program Services Fund 2017	35,958.88				35,958.88
State/Community Partnership Program Services Fund 2018	92,079.08				16,962.24
State/Community Partnership Program Services Fund 2019	-	153,833.00	75,116.84		88,002.51
State/Community Partnership Program Management Fund 2017	216.28				216.28
State/Community Partnership Program Management Fund 2018	25,787.05		25,252.07		524.98
State/Community Partnership Program Management Fund 2019	-	55,500.00	41,928.02		13,571.98
LEO Training & Equipment Fund FY19	-	30,451.00	30,451.00		-
LEO Training & Equipment Fund FY20	-	60,398.00	60,398.00		55,775.00
Sexual Assault Nurse Examiner/Response Team 2019	-	56,856.00			56,856.00
Sexual Assault Nurse Examiner/Response Team 2020	-				-
State Homeland Security Grant Program 15	117.97				117.97
State Homeland Security Grant Program 16	10,913.21		10,630.74		282.47
State Homeland Security Grant Program 17	99,744.48		53,103.20		46,641.28
State Homeland Security Grant Program 18	228,051.85				228,051.85
State Homeland Security Grant Program 19	-	228,788.63			228,788.63
Insurance Fraud Reimbursement - 2018	30,097.74		28,230.29		1,867.45
Insurance Fraud Reimbursement - 2019	-	128,997.00	87,821.71		42,175.29
Forensic Science Lab FY16	1,002.84				1,002.84
Forensic Science Lab FY18	0.28				0.28
Multi Jurisdictional Task Force 2017	47,428.15		47,428.15		55.00
Underage Alcohol Enforcement 2019	50.00	35,000.00	32,945.00		90.00
Underage Alcohol Enforcement 2017	1,100.00				1,100.00
Underage Alcohol Enforcement 2016	4,100.00				4,100.00
Underage Alcohol Enforcement 2015	1,600.00				1,600.00
All Hazardous Emergency Operation Planning	-	25,715.00	21,407.96		2,307.04
All Hazardous Emergency Operation Planning	5,332.00				5,332.00
All Hazardous Emergency Operation Planning	1,096.13				1,096.13
Hazardous Mitigation Grant	865.00				865.00
Emergency Management Assistance FY17	55,000.00				55,000.00
Emergency Management Assistance FY18	-	55,000.00	55,000.00		-

COUNTY OF CAPE MAY, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance December 31, 2018	Anticipated Revenue	Received	Transfers/ Cancelled	Balance December 31, 2019
Department of Military & Veteran Affairs					
Veterans Transportation FY 2019	\$ 9,751.00	\$ 13,000.00	\$ 9,751.00	\$ -	\$ 8,656.68
Veterans Transportation FY 2020	-	-	4,333.32	-	-
Veterans Transportation FY 2017	-	-	-	-	-
Department of Health					
Retired Senior Volunteer Program Grant 2017	592.37				592.37
Retired Senior Volunteer Program Grant 2018	1,729.57				1,729.57
Retired Senior Volunteer Program Grant 2019	24,138.12		22,613.92		1,524.20
Retired Senior Volunteer Program Grant 2020		62,523.00	25,714.10		36,808.90
Early Intervention Program FY19	106,771.00	130,717.00	106,771.00		130,717.00
Early Intervention Program FY20					7,771.00
Early Intervention Program FY17	7,771.00				2,918.00
Special Child Health Services Program FY17 DFHS17C8E018	2,918.00				2,918.00
Special Child Health Services Program FY19	34,799.00	45,000.00	34,799.00		34,799.00
Special Child Health Services Program FY20			10,317.00		10,317.00
Right to Know 2019	6,732.00	8,576.00	6,732.00		6,732.00
Right to Know 2020			2,244.00		2,244.00
Family Planning Services 2016	28,425.00				28,425.00
Family Planning Services 2018	111,061.00		110,403.00		658.00
Family Planning Services 2019	109,896.00	134,011.00	176,890.00		67,077.00
Family Planning Services 2020		209,713.00	133,032.00		76,681.00
Comprehensive Alcohol 2016	84,034.00				84,034.00
Comprehensive Alcohol 2017	42,764.36				42,754.36
Comprehensive Alcohol 2018	169,511.31		16,658.00		151,853.31
Comprehensive Alcohol 2019	205,275.00	266,278.00	56,547.00		138,401.00
Human Services Advisory Council 2019		57,735.00	57,735.00		209,731.00
County Inter-Agency Coordinating Council 2015	34,474.66				34,474.66
County Inter-Agency Coordinating Council 2019		39,825.00	39,825.00		
Juvenile Detention Alt 2016	16,647.00				16,647.00
Juvenile Detention Alt 2017	9,637.00				9,637.00
Juvenile Detention Alt 2018	124,000.00		108,935.00		15,065.00
Juvenile Detention Alt 2019		117,000.00	51,842.00		65,158.00
Juvenile Detention Alt 2020			3,000.00		
Mental Health Administration 2018	3,000.00				3,000.00
Mental Health Administration 2019		12,000.00	9,000.00		3,000.00
Social Services Homeless 2017	84,051.00				84,051.00
Social Services Homeless 2018	83,306.00		48,883.00		34,423.00
Social Services Homeless 2019		268,800.00	74,034.00		194,766.00
Medicare Special Benefits Outreach and Enrollment Assistance	1,451.00				1,451.00
Family Crisis Intervention & Assessment Team 2017	8,661.00				8,661.00
Family Crisis Intervention & Assessment Team 2018	64,415.00	105,152.00	64,415.00		9,661.00
Family Crisis Intervention & Assessment Team 2019			22,186.00		22,186.00
U.S. Department of Health and Human Services					
Steady Recovery Lead Prevention	60,144.64				60,144.64
Sandy SSBG CHP FY15	29,711.00				29,711.00
Department of Transportation - Federal					
Fare Free Transportation 2017	13,459.00				13,459.00
Fare Free Transportation 2018	41,915.00	233,970.00	39,626.00		8,289.00
Fare Free Transportation 2019			201,724.00		32,246.00
NJ Transit Corp.					
Senior Citizen/Disabled Resident Transportation 2019		346,318.00	203,789.25		142,518.75
Senior Citizen/Disabled Resident Transportation 2018	47,137.22		52,387.63	18,292.35	13,041.94
Senior Citizen/Disabled Resident Transportation 2016	45,607.12			(19,291.82)	27,315.30
Senior Citizen/Disabled Resident Transportation 2014	2,779.59			(0.53)	2,779.06
FTA Urban Mass Transportation Act Sec. 18 FY 2016	21,008.63				21,008.63
FTA Urban Mass Transportation Act Sec. 18 FY 2017	28,689.74				28,689.74
FTA Urban Mass Transportation Act Sec. 18 FY 2018	55,201.93	112,847.00	21,104.58		34,097.35
FTA Urban Mass Transportation Act Sec. 18 FY 2019			41,543.75		71,305.25

COUNTY OF CAPE MAY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - UNAPPROPRIATED RESERVES

<u>Grant</u>	Balance December 31, 2018	Received	Anticipated Revenue	Adjustments	Balance December 31, 2019
Family Planning Program Income	\$ 28,876.74	\$ 75,127.20	\$ 83,600.00	\$	20,403.94
Statewide Respite Program income	-	2,058.67			2,058.67
2018 CIACC Grant	6,148.00				6,148.00
2018 NSIP/USDA	371.00				371.00
Council of the Arts FY20	-	48,757.00			48,757.00
Area Plan Grant:					
Nutrition Congregate Program Income	8,390.10		6,688.17		1,701.93
Miscellaneous Program Income	2,578.39	235.00			2,813.39
Mobile Weekend Meals Congregate	30,215.34	12,449.05			42,664.39
Mobile Weekend Meals USDA	14,334.00				14,334.00
Weekend Meals Congregate Program Income	2,014.50	903.66			2,918.16
	<u>\$ 92,928.07</u>	<u>\$ 139,530.58</u>	<u>\$ 90,288.17</u>	<u>-</u>	<u>\$ 142,170.48</u>

COUNTY OF CAPE MAY, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

	Balance December 31, 2018	2019 Budget Appropriation	Prior Encumbrances Canceled	Paid or Changed	Transfers/ Canceled	Balance December 31, 2019
Governor's Council on Alcoholism and Drug Abuse						
Municipal Alliance on Alcoholism and Drug Abuse 2014	\$ 18,196.53				\$	16,196.53
Municipal Alliance on Alcoholism and Drug Abuse 2015	4,865.10					4,865.10
Municipal Alliance on Alcoholism and Drug Abuse 2016	9,960.84					9,960.84
Municipal Alliance on Alcoholism and Drug Abuse 2017	2,973.74		1,857.77	128,892.08		4,831.51
Municipal Alliance on Alcoholism and Drug Abuse 2018	33,201.55		104,053.00			8,382.50
Municipal Alliance on Alcoholism and Drug Abuse 2019		175,591.00		149,256.59		32,332.41
Municipal Alliance on Alcoholism and Drug Abuse 2020						
Department of Health and Senior Affairs						
Breast and Cervical Cancer FY16	22,504.14					22,504.14
Breast and Cervical Cancer FY17	26,420.21		526.88	529.88		29,450.21
Breast and Cervical Cancer FY18	19,418.95		12,353.15	150.33		31,912.17
Breast and Cervical Cancer FY19	61,742.63	10,000.00	53,282.84	124,974.00		91,477
Breast and Cervical Cancer FY20		189,084.00		135,423.74		53,660.26
Sandy SDBG CHP FY15	28,712.00					28,712.00
Sandy Recovery Lead Prevention	60,144.73	100,000.00		8,857.73		60,144.73
Operation Helping Hands				4,488.00		
Right to Know FY19	4,488.00			4,488.00		
Right to Know FY20		8,976.00				4,488.00
National Association Co./City Health Officials - Med Reserve Corps 08	0.40					0.40
National Association Co./City Health Officials - Med Reserve Corps	3,263.00					3,263.00
National Association Co./City Health Officials - Med Reserve Corps 2013	670.00					670.00
National Association Co./City Health Officials - Med Reserve Corps FY14	532.00					532.00
National Association Co./City Health Officials - Med Reserve Corps 2015	1,311.71					1,311.71
Department of Transportation - Federal						
Fare Free Transportation 2017	13,460.14					13,460.14
Fare Free Transportation 2018	8,458.99					8,458.99
Fare Free Transportation 2019		262,851.00		273,253.19		9,997.81
Sub-Regional Transportation Grant FY 2017	37,667.66					37,667.66
Sub-Regional Transportation Grant FY 2018	12,000.01					12,000.01
Sub-Regional Transportation Grant FY 2019	58,400.00			34,400.00		24,000.00
Sub-Regional Transportation Grant FY 2020		34,400.00		18,155.25		16,244.75
Department of Military & Veterans Affairs						
Veterans Transportation FY 2020	6,502.00	13,000.00		6,498.98		6,500.02
Veterans Transportation FY 2019	4.00			6,502.00		
Veterans Transportation FY 2017						4.00
Department of Environmental Protection						
Clean Communities Grant 2015	17.13					17.13
Clean Communities Grant 2016	32.22					32.22
Clean Communities Grant 2017	5,144.74		2,270.52	500.00		6,915.26
Clean Communities Grant 2018	42,865.60		14,537.14	40,821.34		16,211.40
Clean Communities Grant 2019		74,444.53		45,444.46		29,000.04
Clean Communities Grant 2020						
County Environmental Health Act 2016	631.82					631.82
County Environmental Health Act 2017	819.48					819.48
County Environmental Health Act 2018	2,140.05		53.58	53.58		2,140.05
County Environmental Health Act 2019		164,850.00		164,211.22		638.78
County Environmental Health Act 2020						
Coastal Community Grant	11,145.25					11,145.25
Engineer's Office	1,072.59		0.01			1,072.60
Wastewater Management Plan FY11	31.32		1,662.45	1,662.45		
Wastewater Management Plan FY18			41,686.42	41,686.42		
Department of Law & Public Safety						
Hazardous Emergency Preparedness-Training FY17	7,365.00					7,365.00
Hazardous Emergency Preparedness-Training FY18		23,715.00		20,287.95		3,427.04

COUNTY OF CAPE MAY, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

	Balance December 31, 2018	2019 Budget Appropriation	Prior Encumbrances Canceled	Paid or Charged	Transfers/ Canceled	Balance December 31, 2019
Department of Law & Public Safety (continued)						
Emergency Management Assistance FY13	135.94	-	-	-	-	135.94
Emergency Management Assistance FY11	184.87	-	-	-	-	184.87
Emergency Management Assistance FY14	5,496.97	-	3,673.59	3,673.59	-	5,496.97
Emergency Management Assistance FY15	66.04	-	189.00	189.00	-	66.04
Emergency Management Assistance FY18	-	55,000.00	-	55,000.00	-	-
Hazard Mitigation Grant FY15	865.00	-	-	-	-	865.00
State Homeland Security Grant Program 19	-	228,788.63	-	47,296.39	-	181,492.24
State Homeland Security Grant Program 18	224,251.65	-	-	169,532.17	-	54,719.66
State Homeland Security Grant Program 17	26,364.00	-	-	42,527.22	-	539.91
State Homeland Security Grant Program 16	282.21	-	16,703.13	282.21	-	282.21
State Homeland Security Grant Program 15	117.87	-	5,000.00	5,000.00	-	117.86
Local Core Capacity FY15	6,756.92	-	-	0.01	-	8,756.92
Local Core Capacity FY16	1.78	-	-	-	-	1.78
Local Core Capacity FY17	58.37	-	58.63	58.63	-	58.37
Local Core Capacity FY18	2,152.45	-	16.81	16.81	-	2,152.45
Local Core Capacity FY19	123,035.66	-	24,044.83	153,045.66	-	34.63
Local Core Capacity FY20	-	236,274.00	-	83,414.59	-	162,859.41
Victims Witness Advocacy Fund Supplemental Grant FY14	0.32	-	-	-	-	0.32
Victims Witness Advocacy Fund Supplemental Grant FY17	175.72	-	-	-	-	175.72
Multi-Jurisdictional Narcotics Task Force 2016	0.28	-	-	-	-	0.28
Multi-Jurisdictional Narcotics Task Force 2017	0.15	-	-	-	-	0.15
Law Enforcement Training & Equipment Fund - 2014	12,607.26	-	4,086.00	12,722.64	-	3,979.62
Law Enforcement Training & Equipment Fund - 2015	24,859.62	-	-	5,964.50	-	18,505.02
Law Enforcement Training & Equipment Fund - 2017	34,132.05	-	1,156.17	1,156.17	-	34,132.05
Law Enforcement Training & Equipment Fund - 2018	34,124.00	-	-	-	-	34,124.00
Law Enforcement Training & Equipment Fund - 2019	-	30,451.00	-	676.50	-	29,572.80
Law Enforcement Training & Equipment Fund - 2020	-	55,775.00	-	-	-	55,775.00
Body Armor - Prosecutor FY16	4,288.74	-	-	-	-	4,288.74
Body Armor - Prosecutor FY19	0.01	4,503.94	-	4,503.94	-	-
Body Armor - Prosecutor	-	-	-	-	-	-
Victim Crime Act (VOCA) 2019 2019-20-2019	-	13,148.82	-	13,148.82	-	-
Victim Crime Act (VOCA) V-05-17	-	317,787.00	-	305,624.18	-	11,162.82
Victim Crime Act (VOCA) 2017 V-71-15	-	339,340.00	-	155,662.40	-	182,677.60
Victim Crime Act (VOCA) 2016	304.95	-	-	4,952.78	-	304.95
Victim Crime Act (VOCA) 2015	81,695.41	-	4,562.78	4,562.78	-	81,695.41
Sexual Assault Nurse Examiner FY20	142.46	55,855.00	-	460.00	-	142.46
Sexual Assault Nurse Examiner FY19	-	60,396.00	-	60,396.00	-	-
Sexual Assault Nurse Examiner FY17	-	-	-	-	-	-
Port Security Grant FY15	-	-	0.60	0.60	-	-
State/Community Partnership Program Services Funds FY16	2,327.54	-	33.21	-	-	33.21
State/Community Partnership Program Services Funds FY17	15,736.00	-	1,314.00	-	-	4,241.54
State/Community Partnership Program Services Funds FY18	19,760.96	-	17,304.00	-	-	36,040.00
State/Community Partnership Program Services Funds FY19	-	153,693.00	41,731.00	44,525.72	-	16,962.24
State/Community Partnership Program Services Funds FY18	-	-	-	135,695.24	-	17,966.76
State/Community Partnership Program Management Funds FY17	216.28	-	-	40.84	-	216.28
State/Community Partnership Program Management Funds FY18	565.92	-	-	55,550.00	-	524.98
State/Community Partnership Program Management Funds FY19	-	129,997.00	-	55,354.53	-	195.47
Insurance Fraud Reimbursement - 2018	-	-	-	124,076.84	-	5,920.16
Insurance Fraud Reimbursement - 2019	1,867.45	-	-	32,945.00	-	1,867.45
Underage Alcohol Enforcement 19	-	50.00	-	-	-	50.00
Underage Alcohol Enforcement 18	1,100.00	-	-	-	-	1,100.00
Underage Alcohol Enforcement 17	1,400.00	-	-	-	-	1,400.00
Underage Alcohol Enforcement 16	1,600.00	-	-	-	-	1,400.00
Underage Alcohol Enforcement 15	-	-	-	-	-	1,600.00

**COUNTY OF CAPE MAY, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES**

	Balance December 31, 2018	2019 Budget Appropriation	Prior Encumbrances Cancelled	Paid or Charged	Transfers/ Cancelled	Balance December 31, 2019
Department of Law & Public Safety (continued)	\$ 1,600.00	\$ -	\$ -	\$ -	\$ -	\$ 1,600.00
Hazardous Emergency Preparedness-Planning FY15	1,576.13	-	-	-	-	1,576.13
Hazardous Emergency Preparedness-Planning FY16	11.03	-	-	-	-	11.03
Dunk Driving Enforcement Fund	38.49	-	-	-	-	38.49
Forensic Laboratory 2018	-	12,076.42	-	-	-	12,076.42
Forensic Laboratory 2019	-	-	-	-	-	-
Department of Health						
Early Intervention Program for Infants & Toddlers FY17	7,794.30	-	2.30	2.30	-	7,794.30
Early Intervention Program for Infants & Toddlers FY18	0.02	-	1,306.50	76,013.45	-	0.02
Early Intervention Program for Infants & Toddlers FY19	76,706.95	-	-	63,732.95	-	66,984.15
Early Intervention Program for Infants & Toddlers FY20	-	150,717.00	-	-	-	2,851.28
Retired Senior Volunteer Program Grant 2017	2,551.28	-	-	-	-	6,311.20
Retired Senior Volunteer Program Grant 2018	6,911.20	-	-	-	-	3,109.25
Retired Senior Volunteer Program Grant 2019	27,719.23	-	100.00	24,709.98	-	32,425.17
Retired Senior Volunteer Program Grant 2020	-	95,249.00	-	53,823.83	-	1,450.80
Medicare Special Benefits Outreach and Enrollment Assistance	1,450.80	-	-	-	-	-
Cancer Education & Early Detection Program						
Special Child Health Services Program FY20	-	79,911.00	-	38,082.11	-	35,848.89
Special Child Health Services Program FY19	39,691.04	-	-	33,691.04	-	0.16
Special Child Health Services Program FY18	0.16	-	-	-	-	3,645.81
Special Child Health Services Program FY17	3,649.81	-	-	-	-	23,894.94
Family Planning Services 2014	23,894.94	-	-	-	-	37,442.43
Family Planning Services 2016	37,442.43	-	893.50	893.50	-	21,337.16
Family Planning Services 2018	27,970.23	-	53,410.82	60,043.89	-	19,248.72
Family Planning Services 2019	56,946.87	203,462.00	30,753.71	311,913.96	-	77,093.43
Family Planning Services 2020	-	223,862.00	-	146,779.57	-	-
Department of Community Affairs						
Economic Development Authority	-	100,000.00	-	75,000.00	-	25,000.00
Department of Human Services						
County Inter-Agency Coordinating Council 2015	34,472.06	-	-	-	-	34,472.06
County Inter-Agency Coordinating Council 2017	32,040.57	-	-	-	-	32,040.57
County Inter-Agency Coordinating Council 2018	23,890.34	-	-	103.45	-	23,786.89
County Inter-Agency Coordinating Council 2019	-	39,925.00	-	11,141.03	-	28,883.97
Human Services Advisory Council 2016	1,439.56	-	-	-	-	1,439.56
Human Services Advisory Council 2017	5,914.04	-	250.20	250.20	-	5,914.04
Human Services Advisory Council 2018	1,162.92	-	8,441.70	8,694.65	-	739.97
Human Services Advisory Council 2019	-	70,387.00	-	16,847.00	-	411.81
Juvenile Detention/Family Advocate 2016	-	-	16,847.00	16,847.00	-	-
Juvenile Detention/Family Advocate 2017	-	-	9,837.00	9,837.00	-	-
Juvenile Detention/Family Advocate 2018	-	-	58,366.00	58,366.00	-	-
Juvenile Detention/Family Advocate 2019	-	117,000.00	-	117,000.00	-	-
Social Services Homeless 2019	-	289,800.00	-	186,757.39	-	9,248.00
Social Services Homeless 2018	17,022.32	-	37,550.79	39,525.79	-	110,042.61
Comprehensive Alcohol 2015	91,480.26	-	2,570.97	15,227.32	-	84,051.23
Comprehensive Alcohol 2016	51,805.67	-	32,228.00	32,228.00	-	51,805.67
Comprehensive Alcohol 2017	15,782.23	-	26,872.03	28,872.03	-	15,782.23
Comprehensive Alcohol 2018	39,920.20	-	117,046.00	117,046.00	-	196,866.20
Comprehensive Alcohol 2019	28,462.00	-	143,500.65	137,753.94	-	34,036.71
Mental Health Administration FY 2019	-	301,128.00	-	231,918.52	-	69,207.48
N.J. Office of Information Technology	-	16,000.00	-	16,000.00	-	-
Enhanced 9-1-1 Consolidation Grant	600.00	-	-	-	-	600.00
Federal Emergency Management Agency						
Emergency Management Assistance Phase 33	67.64	-	-	-	-	67.64
Emergency Management Assistance Phase 34	3,014.37	-	-	-	-	3,014.37
Emergency Management Assistance Phase 35	1,891.00	-	-	-	-	1,891.00
FEHA Flood Mitigation FY16-19	7,467,397.26	-	22,461.97	22,461.40	-	7,441,843.26
U.S. Department of Justice						
State Criminal Alien Assistance Program (SCAAP) - Sheriff 16/17	18,962.00	-	-	-	-	18,962.00
State Criminal Alien Assistance Program (SCAAP) - Sheriff 18/19	-	34,239.00	-	2,613.28	-	34,239.00
Bulldozer/Vest Partnership - Sheriff 17	-	-	2,613.28	2,613.28	-	-
Bulldozer/Vest Partnership - Sheriff 18	-	-	10,000.00	10,000.00	-	-
Bulldozer/Vest Partnership - Sheriff 20	-	17,012.51	-	-	-	17,012.51

COUNTY OF CAPE MAY, NEW JERSEY
CURRENT FUND
SCHEDULE OF DUE TO STATE OF N.J - CH. 12 COLLEGE BOND INTEREST

Balance December 31, 2018	\$	<u>13,490.75</u>
Increased by:		
Cash Received		<u>23,897.66</u>
		37,388.41
Decreased by:		
Cash Disbursed		<u>13,490.75</u>
Balance December 31, 2019	\$	<u>23,897.66</u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND - OTHER
SCHEDULE OF CASH - TREASURER

Balance December 31, 2018	\$	13,120,754.47
Increased By Receipts:		
Reserve for State Unemployment Compensation	\$	310,429.75
Reserve for Self-Insurance:		
Workers' Compensation		1,104,289.69
General Liability		32,795,313.49
Reserve for:		
Repairs to County Roads		482,990.48
County Clerk - Recording Fees		76,162.00
Board of Taxation - Tax Appeals		18,480.00
Electronic Receipting Fees		7,150.97
Homelessness Trust Fund		103,821.73
Subdivisions of Land		123,464.89
Sheriff Forfeited Funds		86.92
Crest Haven Account		3,427.99
Health Department:		
Environmental Quality Fees and Enforcement Fund		66,275.00
Prosecutor's Clearing Fund		244,729.93
Prosecutor's Forfeited Fund		159,889.36
Prosecutor's Forensic Lab Fund		26,463.35
Fuel Resale System		650,685.63
Surrogate's Office		6,278.71
Small Cities Fishing Loan Fund		933,997.52
Spay/Neuter Program - Animal Shelter		86,973.48
Animal Shelter Donations		210,977.77
K-9 and Mounted Police		320.00
Park and Zoo Trust Fund		1,583,631.91
Sheriff		10,671.82
Veterans' Cemetary		675.00
Attorney I.D. Card Program		75.00
Reserve for Accumulated Absences		51,121.14
Social Service Grant Receipts		6,924,708.00
		<u>45,983,941.53</u>
		59,104,696.00

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND - OTHER
SCHEDULE OF CASH - TREASURER

Decreased By Disbursements:		
Unemployment Compensation	\$ 177,988.83	
Workers' Compensation Payments	1,433,058.50	
General Liability Payments	30,325,696.55	
Repairs to County Roads	681,568.94	
County Clerk Expenditures	107,921.03	
Board of Taxation - Tax Appeals	107,172.44	
Subdivision of Land Payments	225,659.00	
Sheriff Forfeited Funds	3,994.00	
Crest Haven Account	1,983.23	
Health Department:		
Environmental Quality Fees	41,750.24	
Prosecutor's Clearing Fund	227,583.29	
Prosecutor's Forfeited Fund	144,868.00	
Prosecutor's Forensic Lab Fund	51,144.06	
Fuel Resale System	663,468.81	
Small Cities Fishing Loan Fund	600,000.00	
Animal Shelter	55,731.95	
K-9 and Mounted Police	6,198.00	
Park and Zoo Trust Fund	1,612,218.88	
Animal Shelter Donations	79,108.20	
Sheriff	292.38	
Reserve for Accumulated Absences	194,591.26	
Social Service Grant Disbursements	6,924,708.00	
	<u>43,666,705.59</u>	
Balance December 31, 2019		\$ <u><u>15,437,990.41</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF LIBRARY FUND CASH - TREASURER

Balance December 31, 2018		\$ 8,871,362.56
Increased By:		
Library Taxes Receivable	\$ 10,009,312.12	
State Aid	30,332.00	
Interest Earned	186,164.74	
Library Fines and Program	300,866.55	
	<u>10,567,731.76</u>	<u>10,567,731.76</u>
		19,439,094.32
Decreased By:		
Library Expenditures	<u>10,152,407.78</u>	<u>10,152,407.78</u>
Balance December 31, 2019		<u>\$ 9,286,686.54</u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF OPEN SPACE FUND CASH - TREASURER

Balance December 31, 2018		\$ 26,005,480.77
Increased By:		
Open Space Fund Taxes	\$ 5,214,199.56	
Added and Omitted Taxes	31,458.58	
Interest on Investments	506,455.46	
Miscellaneous	<u>6,516.78</u>	
		<u>5,758,630.38</u>
		31,764,111.15
Decreased By:		
Expenditures	<u>2,459,336.27</u>	
		<u>2,459,336.27</u>
Balance December 31, 2019		\$ <u><u>29,304,774.88</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF MOTOR VEHICLE FINES RECEIVABLE

Balance December 31, 2018		\$	20,516.00
Increased By:			
Fines Levied	\$	<u>454,221.52</u>	<u>454,221.52</u>
			<u>474,737.52</u>
Decreased By:			
Collections		<u>450,466.81</u>	<u>450,466.81</u>
Balance December 31, 2019		\$	<u><u>24,270.71</u></u>

Analysis of Balance:

Borough of Avalon		\$	851.00
City of Cape May			1,042.50
Township of Lower			3,510.84
Township of Middle			3,706.62
City of North Wildwood			3,048.50
City of Ocean City			4,569.00
City of Sea Isle City			469.50
Borough of Stone Harbor			597.00
Borough of West Cape May/Cape May Point			141.00
Borough of West Wildwood			25.00
Township of Upper			326.25
City of Wildwood			4,118.00
Borough of Wildwood Crest			<u>1,865.50</u>
		\$	<u><u>24,270.71</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF COMMERCIAL FISHING LOANS RECEIVABLE

Balance December 31, 2018		\$ 1,611,202.16
Increased By:		
Loans Granted	\$ <u>600,000.00</u>	<u>600,000.00</u>
		2,211,202.16
Decreased By:		
Collections	<u>891,975.20</u>	<u>891,975.20</u>
Balance December 31, 2019		<u><u>\$ 1,319,226.96</u></u>

Analysis of Balance:

Barbara Pauline	\$ 274,314.96
Defiant Charters, LLC	64,882.40
Youngs Family Fisheries	90,245.19
Cecil Creek Properties, LLC	180,491.35
Dave Burkhardt Welding, Inc.	98,623.82
Eckel's Diesel, LLC	82,174.41
Carmen's Lobster Pool	49,333.14
H&L Axelsson, Inc.	208,046.82
South Jersey Marina	148,378.72
Stormy Bay Oyster Company	122,736.15
	<u><u>\$ 1,319,226.96</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND - OPEN SPACE FUND
SCHEDULE OF TAX LEVY AND ADDED AND OMITTED TAXES RECEIVABLE

Balance December 31, 2018		\$	31,458.58
Increased By:			
Taxes Levied	\$		5,214,199.56
Added and Omitted Tax Levy			33,117.99
			5,247,317.55
			5,278,776.13
Decreased By:			
Tax Collections:			
Municipal Levy			5,214,199.56
Municipal Added and Omitted			31,458.58
			5,245,658.14
Balance December 31, 2019		\$	33,117.99

Analysis of Added and Omitted Taxes Receivable:

Borough of Avalon		\$	8,504.15
City of Cape May			1,880.59
Borough of Cape May Point			208.19
Township of Dennis			202.38
Township of Lower			1,288.17
Township of Middle			1,241.89
City of North Wildwood			1,043.75
City of Ocean City			8,609.65
City of Sea Isle City			3,267.08
Borough of Stone Harbor			3,568.16
Township of Upper			667.18
Borough of West Cape May			888.23
Borough of West Wildwood			156.26
City of Wildwood			235.92
Borough of Wildwood Crest			1,276.53
Borough of Woodbine			79.86
		\$	33,117.99

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR STATE UNEMPLOYMENT COMPENSATION

Balance December 31, 2018		\$	518,101.07
Increased By:			
2019 Budget Appropriation	\$	150,000.00	
Employee Payroll Deductions		112,647.89	
Reimbursed Fringe Benefits		47,781.86	
		<u> </u>	<u>310,429.75</u>
			828,530.82
Decreased By:			
Payments to the State of New Jersey		<u>177,988.83</u>	
			<u>177,988.83</u>
Balance December 31, 2019		\$	<u><u>650,541.99</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR SELF INSURANCE - WORKERS' COMPENSATION

Balance December 31, 2018		\$	1,027,239.79
Increased By:			
2019 Budget Appropriation	\$		1,000,000.00
Reimbursed Fringe Benefits			<u>104,289.69</u>
			1,104,289.69
Prior Year Encumbrances Canceled			<u>1,115.50</u>
			<u>1,105,405.19</u>
			2,132,644.98
Decreased By:			
Workers' Compensation Expenditures			1,433,058.50
Encumbrances Payable			<u>1,614.50</u>
			<u>1,434,673.00</u>
Balance December 31, 2019		\$	<u><u>697,971.98</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR SELF INSURANCE - GENERAL LIABILITY

Balance December 31, 2018		\$ 4,164,628.73
Increased By:		
2019 Budget Appropriations	\$ 24,920,310.00	
Agency Health Care Reimbursements	3,884,504.18	
Employee Payroll Deductions	2,664,149.89	
Health Care Reimbursement Retirees	86,895.48	
Interest on Investments	42,688.78	
Wellness Grant	500.00	
Miscellaneous	<u>1,196,265.16</u>	
	32,795,313.49	
Prior Year Encumbrances Canceled	<u>45,369.23</u>	
		<u>32,840,682.72</u>
		37,005,311.45
Decreased By:		
Health Benefits	27,960,214.61	
Other Policies	2,013,593.79	
Other Expenses	<u>351,888.15</u>	
	30,325,696.55	
Encumbrances Payable	<u>60,680.63</u>	
		<u>30,386,377.18</u>
Balance December 31, 2019		\$ <u><u>6,618,934.27</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR REPAIRS TO COUNTY ROADS

Balance December 31, 2018		\$	751,171.53
Increased By:			
Motor Vehicle Fines Collected	\$		450,466.81
Miscellaneous			<u>32,523.67</u>
			482,990.48
Prior Year Encumbrances Canceled			<u>691,759.46</u>
			<u>1,174,749.94</u>
			1,925,921.47
Decreased By:			
Expenditures for Construction			681,568.94
Encumbrances Payable			<u>479,275.77</u>
			<u>1,160,844.71</u>
Balance December 31, 2019		\$	<u><u>765,076.76</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR COUNTY CLERK - RECORDING FEES

Balance December 31, 2018		\$	126,287.19
Increased By:			
Recording Fees	\$	<u>76,162.00</u>	
		76,162.00	
Prior Year Encumbrances Canceled		<u>15,770.33</u>	
			<u>91,932.33</u>
			218,219.52
Decreased By:			
Expenditures		107,921.03	
Encumbrances Payable		<u>35,978.89</u>	
			<u>143,899.92</u>
Balance December 31, 2019		\$	<u><u>74,319.60</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR COUNTY ENGINEER PROJECTS

Balance December 31, 2018		\$ 16,018.80
Increased By:		
None	\$ _____	-

		16,018.80
Decreased By:		
None	_____	-

Balance December 31, 2019		\$ <u>16,018.80</u>

Analysis of Balance:

Spenser Maussner, Inc.	\$ 9,000.00
Groundwater & Environmental Services, Inc.	150.00
Ros-Len Inc. Home Builders	300.00
Cumberland Farms	50.00
Fred's Tavern	3,792.80
Stoeco Development Ltd.	2,726.00

Total Rent Escrows	\$ <u>16,018.80</u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR BOARD OF TAXATION

Balance December 31, 2018		\$	232,951.28
Increased By:			
Tax Appeal Fees	\$	<u>18,480.00</u>	
		18,480.00	
Prior Year Encumbrances Canceled		<u>7,184.23</u>	
			<u>25,664.23</u>
			258,615.51
Decreased By:			
Expenditures		107,172.44	
Encumbrances Payable		<u>6,981.99</u>	
			<u>114,154.43</u>
Balance December 31, 2019		\$	<u><u>144,461.08</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR SUBDIVISIONS OF LAND

Balance December 31, 2018		\$	926,579.61
Increased By:			
Deposits Collected	\$	<u>123,464.89</u>	<u>123,464.89</u>
			1,050,044.50
Decreased By:			
Deposits Returned		<u>225,659.00</u>	<u>225,659.00</u>
Balance December 31, 2019		\$	<u><u>824,385.50</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR SHERIFF'S FORFEITED FUNDS

Balance December 31, 2018		\$	5,517.92
Increased By:			
Interest on Investments	\$	<u>86.92</u>	
			86.92
Prior Year Encumbrances Canceled		<u>-</u>	
			<u>86.92</u>
			5,604.84
Decreased By:			
Expenditures		<u>3,994.00</u>	
			<u>3,994.00</u>
Balance December 31, 2019		\$	<u><u>1,610.84</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR CREST HAVEN ACCOUNT

Balance December 31, 2018		\$	18,501.26
Increased By:			
Fund Raisers	\$	1,134.50	
Interest on Investments		1,569.01	
Donations		724.48	
		3,427.99	
Prior Year Encumbrances Canceled		-	
			3,427.99
			21,929.25
Decreased By:			
Expenditures		1,983.23	
Encumbrances Payable		-	
		1,983.23	
Balance December 31, 2019		\$	19,946.02

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR HEALTH DEPARTMENT -
ENVIRONMENTAL QUALITY AND ENFORCEMENT FUND

Balance December 31, 2018		\$	174,195.28
Increased By:			
Service Fees	\$	66,275.00	
		66,275.00	
Prior Year Encumbrances Canceled		39,611.03	
			105,886.03
			280,081.31
Decreased By:			
Other Expenses		41,750.24	
Encumbrances Payable			
			41,750.24
Balance December 31, 2019		\$	238,331.07

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF HEALTH DEPARTMENT ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ 146,451.02
Increased By:		
2019 Charges	\$ 273,543.09	
		<u>273,543.09</u>
		419,994.11
Decreased By:		
2019 Collections	291,509.48	
		<u>291,509.48</u>
Balance December 31, 2019		<u>\$ 128,484.63</u>

Analysis of Balance (net of overpayments):

Balances current to 149 days outstanding	\$ 20,664.71
Balances 150 days and over outstanding	<u>107,819.92</u>
Balance December 31, 2019	<u>\$ 128,484.63</u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR PROSECUTOR'S CLEARING FUND

Balance December 31, 2018		\$	85,261.20
Increased By:			
Forfeited Funds	\$	240,573.74	
Auction Proceeds		1,944.36	
Interest on Investments		2,211.83	
		<u> </u>	<u>244,729.93</u>
			329,991.13
Decreased By:			
Distributed to Other Law Enforcement Agencies		27,106.34	
Disbursements		122,777.49	
Transfer to Forfeited Funds		77,699.46	
		<u> </u>	<u>227,583.29</u>
Balance December 31, 2019		\$	<u><u>102,407.84</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR PROSECUTOR'S FORFEITED FUND

Balance December 31, 2018		\$	406,217.37
Increased By:			
Federal Forfeiture Funds Transferred from Prosecutor's Clearing Fund for:			
Seized and Forfeited Property	\$		77,699.46
Proceeds from Sale of Forfeited Property at Auction			7,672.70
Operation Helping Hands Program			58,824.00
Federal Shared Funds			4,683.90
Automobile Theft Fees			480.99
Interest on Investments			10,528.31
			<u>159,889.36</u>
Prior Year Encumbrances Canceled			<u>93,935.65</u>
			<u>253,825.01</u>
			660,042.38
Decreased By:			
Expenditures			144,868.00
Encumbrances			109,399.16
			<u>254,267.16</u>
Balance December 31, 2019		\$	<u><u>405,775.22</u></u>

Analysis of Balance:

Federal Shared Proceeds	\$	197,356.35
Automobile Theft		872.15
Asset Maintenance		796.47
Forfeited Funds		<u>206,750.25</u>
	\$	<u><u>405,775.22</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR PROSECUTOR'S FORENSIC LAB FUND

Balance December 31, 2018		\$	29,500.05
Increased By:			
Fees	\$	25,827.13	
Interest on Investments		<u>636.22</u>	
		26,463.35	
Prior Year Encumbrances Canceled		<u>8,101.20</u>	
			<u>34,564.55</u>
			64,064.60
Decreased By:			
Expenditures		51,144.06	
Encumbrances		<u>2,499.23</u>	
			<u>53,643.29</u>
Balance December 31, 2019		\$	<u><u>10,421.31</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR FUEL RESALE SYSTEM

Balance December 31, 2018		\$	91,888.25
Increased By:			
Cash Received	\$	<u>650,685.63</u>	
			<u>650,685.63</u>
			742,573.88
Decreased By:			
Expenditures		<u>663,468.81</u>	
			<u>663,468.81</u>
Balance December 31, 2019		\$	<u><u>79,105.07</u></u>

SCHEDULE OF RESERVE FOR SURROGATE'S OFFICE

Balance December 31, 2018		\$	31,084.23
Increased By:			
Fees	\$	5,652.00	
Interest on Investments		<u>626.71</u>	
		<u>6,278.71</u>	
			<u>6,278.71</u>
			37,362.94
Decreased By:			
Expenditures		<u>-</u>	
			<u>-</u>
Balance December 31, 2019		\$	<u><u>37,362.94</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR SMALL CITIES FISHING REVOLVING LOAN FUND

Balance December 31, 2018		\$	495,917.80
Increased By:			
Repayment of Loans	\$		891,975.20
Interest Charges			32,245.72
Interest on Investments			9,776.60
			933,997.52
			933,997.52
			1,429,915.32
Decreased By:			
Expenditures			-
Loans Granted			600,000.00
			600,000.00
			600,000.00
Balance December 31, 2019		\$	829,915.32

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR SPAY/NEUTER PROGRAM

Balance December 31, 2018		\$	56,479.61
Increased By:			
Fees-Municipal Interlocal Agreement	\$	67,281.00	
Interest on Investments		2,856.48	
Miscellaneous		5,000.00	
Donations		11,836.00	
		86,973.48	
Prior Year Encumbrances Canceled		57,373.64	
			144,347.12
			200,826.73
Decreased By:			
Expenditures		55,731.95	
Encumbrances		68,193.48	
		123,925.43	
Balance December 31, 2019		\$	76,901.30

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR COUNTY PARK AND ZOO TRUST FUND

Balance December 31, 2018		\$	600,751.99
Increased By:			
Donations	\$	1,100,343.43	
Zoo Dedicated Donations		4,500.00	
Donations - Penny Man/Photobooth & Penny Man		21,444.82	
Bus Receipts		52,520.00	
Zoo Camp Receipts		39,080.00	
Zoo Tours		34,400.00	
Donations - Capital Improvement		276,496.46	
Interest on Investments		12,117.12	
Special Events		36,115.00	
Adopt an Animal		4,620.00	
Miscellaneous		1,995.08	
		<u>1,583,631.91</u>	
Prior Year Encumbrances Canceled		<u>115,065.86</u>	
			<u>1,698,697.77</u>
			2,299,449.76
Decreased By:			
Salaries and Wages	1,057,121.32		
Other Expenses	100,043.75		
Utilities	43,651.96		
Professional Fees	4,500.00		
Maintenance	6,844.39		
Materials and Supplies	122,440.26		
Travel	6,022.16		
Uniforms and Laundry	2,363.44		
Service Contracts	51,076.54		
Food and Meals	256,530.92		
Medications	39,991.97		
Postage and Express Mail	1,400.30		
Miscellaneous	13,944.94		
Permits and Filing Fees	3,356.47		
			<u>1,709,288.42</u>
Balance December 31, 2019		\$	<u><u>590,161.34</u></u>
Cash Disbursements	1,612,218.88		
Encumbrances	97,069.54		
	<u>1,709,288.42</u>		
	\$		<u><u>1,709,288.42</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR SHERIFF

Balance December 31, 2018		\$	25,616.03
Increased By:			
Dedicated Funds	\$		9,142.00
Interest on Investments		<u>1,529.82</u>	
Prior Year Encumbrances Canceled		<u>71.96</u>	<u>10,743.78</u>
			36,359.81
Decreased By:			
Expenditures		292.38	
Encumbrances Payable		<u>71.96</u>	
			<u>364.34</u>
Balance December 31, 2019		\$	<u><u>35,995.47</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND - LIBRARY
SCHEDULE OF RESERVE FOR ACTIVE GRANTS

Balance December 31, 2018	\$	722,093.48
Increased By:		
N.J. State Council on the Arts	\$	-
		-
		722,093.48
Decreased By:		
South Jersey Regional Library Coop		-
		-
Balance December 31, 2019	\$	722,093.48
Analysis of Balance:		
South Jersey Regional Library Coop	\$	121,854.33
N.J. State Council on the Arts		600,239.15
	\$	722,093.48

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND - LIBRARY
SCHEDULE OF RESERVE FOR EXPENDITURES

Balance December 31, 2018		\$ 8,150,549.08
Increased By:		
Tax Levy	\$ 10,009,312.12	
State Aid	30,332.00	
Miscellaneous	41,056.35	
Library Commission Income	300,866.55	
Interest on Investments	186,164.74	
	<hr/>	<hr/>
		10,567,731.76
		18,718,280.84
Decreased By:		
Salaries and Wages	3,832,335.33	
Other Expenses	298,134.12	
Group Insurance & Buyout	1,406,221.65	
Dues Subscriptions Books	894,968.39	
Fuel Costs	8,649.12	
Indirect Costs	766,437.66	
Office Materials and Supplies	172,841.54	
Rents and Leases	8,338.32	
Maintenance	767,140.44	
Construction	973,866.00	
Fixed Assets	425,631.23	
Fringe Benefits	597,843.98	
	<hr/>	<hr/>
		10,152,407.78
Balance December 31, 2019		\$ <u><u>8,565,873.06</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND - LIBRARY
SCHEDULE OF DUE FROM LIBRARY COMMISSION

Balance December 31, 2018		\$	
Increased By:			
Non-Resident Card Fees			
Fees	\$		1,064.64
Material Fees			1,573.15
Book Sales			15,940.94
Lost and Paid			7,620.58
Fines			21,248.97
Feasibility			15,210.00
E-Rate			67,411.86
Other Sales			1,974.25
Photocopies			42,911.99
Grants			9,540.00
Interest Earned			629.03
eBooks/Audio Books Consortium (Overdrive)			108,100.00
Processing Fees			1,432.98
Avalon			900.00
Miscellaneous			5,308.16
			300,866.55
			300,866.55
Decreased By:			
Payments to County Treasurer-Library Reserve			300,866.55
			300,866.55
Balance December 31, 2019	B	\$	-

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR SNOW REMOVAL

Balance December 31, 2018		\$	181,234.86
Increased By:			
None	\$	-	

			-

			181,234.86
Decreased By:			
None		-	

			-

Balance December 31, 2019		\$	<u>181,234.86</u>

TRUST FUND
SCHEDULE OF RESERVE FOR ACCUMULATED ABSENCES

Balance December 31, 2018		\$	1,308,951.91
Increased By:			
Budget Appropriation	\$	50,000.00	
Interest		1,121.14	

			51,121.14

			1,360,073.05
Decreased By:			
Cash Disbursed		194,591.26	

			194,591.26

Balance December 31, 2019		\$	<u>1,165,481.79</u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND - OPEN SPACE
SCHEDULE OF RESERVE FOR EXPENDITURES

Balance December 31, 2018		\$ 13,986,598.48
Increased By:		
Taxes Collected	\$ 5,245,658.14	
Interest on Investments	506,455.46	
Miscellaneous	<u>6,516.78</u>	
	5,758,630.38	
Prior Year Encumbrances Canceled	<u>11,968,882.29</u>	
		<u>17,727,512.67</u>
		31,714,111.15
Decreased By:		
Appraisers and Surveyors Fees	41,001.00	
Shared Services/Grants	15,328,906.43	
Fee Simple/Development Easement Acquisitions	831,000.00	
Salaries, Wages and Benefits	100,913.38	
Miscellaneous	<u>287,139.75</u>	
		<u>16,588,960.56</u>
Balance December 31, 2019		\$ <u><u>15,125,150.59</u></u>
Cash Disbursements	\$ 2,459,336.27	
Encumbrances	<u>14,129,624.29</u>	
	<u>\$ 16,588,960.56</u>	

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND - OPEN SPACE
SCHEDULE OF LOANS PAYABLE

<u>Name of Property</u>	<u>Date of Original Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2018</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2019</u>
City of North Wildwood	2/23/2015	2/23/2024	0.00%	\$ 1,740,000.00	\$	\$ 290,000.00	\$ 1,450,000.00
				<u>\$ 1,740,000.00</u>	<u>\$ -</u>	<u>\$ 290,000.00</u>	<u>\$ 1,450,000.00</u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND - OPEN SPACE
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Balance December 31, 2018		\$ 1,740,000.00
Increased By:		
Note Issued	\$ -	-
		1,740,000.00
Decreased By:		
Payments	290,000.00	290,000.00
		290,000.00
Balance December 31, 2019		\$ <u><u>1,450,000.00</u></u>
 <u>Analysis of Balance:</u>		
City of North Wildwood		\$ <u>1,450,000.00</u>
		\$ <u><u>1,450,000.00</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR ATTORNEY I.D. CARD PROGRAM

Balance December 31, 2018	\$	1,180.75
Increased By:		
Cash Receipts	\$	75.00
		75.00
		1,255.75
Decreased By:		
Cash Disbursements		-
		-
Balance December 31, 2019	\$	1,255.75

TRUST FUND
SCHEDULE OF RESERVE FOR DEPARTMENT OF AGING TRUST

Balance December 31, 2018	\$	61,050.12
Increased By:		
Miscellaneous	\$	850.00
		850.00
		61,900.12
Decreased By:		
Cash Disbursements		-
		-
Balance December 31, 2019	\$	61,900.12

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR K-9 AND MOUNTED PATROL

Balance December 31, 2018		\$	16,412.07
Increased By:			
Dedicated Funds	\$	<u>320.00</u>	
		320.00	
Prior Year Encumbrances Canceled		<u>-</u>	<u>320.00</u>
			16,732.07
Decreased By:			
Cash Disbursements		6,198.00	
Encumbrances		<u>-</u>	<u>6,198.00</u>
Balance December 31, 2019		\$	<u><u>10,534.07</u></u>

Exhibit B-39

SCHEDULE OF RESERVE FOR ANIMAL SHELTER DONATIONS

Balance December 31, 2018		\$	561,210.32
Increased By:			
Dedicated Funds	\$	199,172.72	
Interest on Investments		<u>11,805.05</u>	
		210,977.77	
Prior Year Encumbrances Canceled		<u>39,509.56</u>	<u>250,487.33</u>
			811,697.65
Decreased By:			
Cash Disbursements		79,108.20	
Encumbrances		<u>53,280.33</u>	<u>132,388.53</u>
Balance December 31, 2019		\$	<u><u>679,309.12</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF EXPENDITURES OF SOCIAL SERVICES GRANTS

Balance December 31, 2018		\$	-
Increased By:			
Federal Grants	\$		5,744,469.00
State Grants			<u>1,180,239.00</u>
			<u>6,924,708.00</u>
			6,924,708.00
Decreased By:			
Cash Disbursements			<u>6,924,708.00</u>
			<u>6,924,708.00</u>
Balance December 31, 2019		\$	<u><u>-</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR ELECTRONIC PROCESSING FEES

Balance December 31, 2018		\$	23,436.62
Increased By:			
Fees	\$	6,616.00	
Interest on Investments		<u>534.97</u>	
		7,150.97	
Prior Year Encumbrances Canceled		<u>-</u>	
			<u>7,150.97</u>
			30,587.59
Decreased By:			
Expenditures			
Encumbrances Payable		<u>4,800.00</u>	
			<u>4,800.00</u>
Balance December 31, 2019		\$	<u><u>25,787.59</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR HOMELESSNESS TRUST FUND

Balance December 31, 2018		\$	151,166.46
Increased By:			
Receipts	\$	100,377.00	
Interest on Investments		<u>3,444.73</u>	
		103,821.73	
Prior Year Encumbrances Canceled		<u>-</u>	
			<u>103,821.73</u>
			254,988.19
Decreased By:			
Expenditures		-	
Encumbrances Payable		<u>-</u>	
			<u>-</u>
Balance December 31, 2019		\$	<u><u>254,988.19</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CASH - TREASURER

Balance December 31, 2018		\$ 21,467,661.04
Increased By Receipts:		
Serial Bonds Issued	\$ 50,000,000.00	
Grants and Library Reimbursement - Deferred Charges - Unfunded	11,486,364.66	
Funded by Budget Appropriation	4,400,000.00	
Loan Issued	232,389.65	
Due to Bridge Commission	250,000.00	
Premium on Bonds	2,218,834.50	
Reserve to Pay Bonds	791,313.10	
Due from Current Fund	2,478,859.00	
	<u>71,857,760.91</u>	
		93,325,421.95
Decreased By Disbursements:		
Improvement Authorizations	44,152,789.32	
Payment of Bond Anticipation Notes Anticipated in Current Fund Budget	23,000,000.00	
	<u>1,500,000.00</u>	
		<u>68,652,789.32</u>
Balance December 31, 2019		\$ <u><u>24,672,632.63</u></u>

**COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH**

	Receipts			Disbursements			Transfers		Balance Dec. 31, 2019
	Balance Dec. 31, 2018	Bonds Issued	Raised In Budget	Misc.	Improvement Authorizations	Misc.	From	To	
Fund Balance	\$ 2,004,200.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,414,287.00	\$ 5,833,939.60	\$ 6,838,140.95
Capital Improvement Fund	1,100,758.56	-	-	2,478,859.00	-	1,000,000.00	-	-	2,165,330.56
Reserve for Payment of Bonds	7,725,119.74	-	-	791,313.10	-	500,000.00	-	-	8,016,432.84
Reserve for Bond Premiums	-	-	-	2,218,834.50	-	-	-	-	2,218,834.50
Due to the Bridge Commission	750,000.00	-	-	250,000.00	-	-	-	-	1,000,000.00
Encumbrances Payable	47,048,763.55	-	-	-	-	-	47,048,763.55	64,368,420.01	64,368,420.01
Improvement Authorizations									
3-88 Various Improvements:									
(A) Road Improvements	-	-	-	-	-	-	62,088.16	62,088.16	-
3-00 Various Improvements:									
(A) Road Improvements	-	-	-	-	-	-	83,949.97	83,949.97	-
(B) Various County Facilities	482,672.05	-	-	-	-	-	498,034.93	15,362.88	-
2-01 Various Improvements:									
(F) Improvements to Park & Zoo	-	-	-	-	-	-	21,221.07	21,221.07	-
1-02 (B) Roadway & Drainage Improvements	-	-	-	-	-	-	123,319.06	123,319.06	-
1-03 (A) Improvements to County Buildings	32,868.62	-	-	-	-	-	32,668.62	-	-
(D) Improvements to Bridges	(32,139.27)	-	-	-	-	-	2,771.41	34,910.63	-
3-03 (E) Improvements to Naylor House	60,080.61	-	-	-	-	-	60,080.61	-	-
2-04 (D) Bridge Improvements	116,989.39	-	-	-	-	-	145,678.90	28,689.51	-
(E) Roadway Improvements	(162,945.56)	-	-	-	-	-	162,945.56	-	-
1-05 Improvements to CMC Special Services School	32,005.13	-	-	-	22,842.50	-	72,763.63	63,600.00	-
4-05 (A) Improvements to Facilities	(234,885.47)	-	-	-	-	-	-	14,000.00	(220,885.47)
(B) Construction of Fire Safety Garage & Classroom, Records Center, Salt Storage	364,157.28	-	-	-	-	-	364,157.28	-	-
(C) Computer Equipment Upgrades	13,594.31	-	-	-	-	-	13,594.31	-	-
(E) Bridge Improvements	133,656.17	-	-	-	-	-	142,403.83	8,747.46	-
(F) Road Improvements and Right-of-Way Purchases	(157,537.53)	-	-	-	718.08	-	-	157,537.53	(718.08)
2-06 Open Space Acquisition	1,744,910.31	-	-	-	-	-	1,744,910.31	-	-
3-06 (A) Road Improvements	(56,650.11)	-	-	-	-	-	-	18.03	(56,632.08)
(B) Improvements to County Facilities	102,846.90	-	-	-	-	-	103,687.02	5,840.12	(0.00)
3-07 (A) Improvements to County Facilities	(465,602.37)	-	-	-	7,215.32	-	3,062.18	6,124.36	(469,755.61)
(B) Various Computer Upgrades	1,728.53	-	-	-	-	-	1,728.53	-	-
(D) Remediation at Hazardous Waste Sites	12,531.60	-	-	-	-	-	12,531.60	-	-
(F) Bridge Improvements	(1.00)	-	-	-	-	-	-	1.00	-
(G) Road Reconstruction & Improvements	(34,751.16)	-	-	-	-	-	-	-	(34,751.16)
1-08 (A) Construction of Senior Center, Park Central Vehicle Wash Facility & Salt Storage Facility	(2,954.53)	-	-	-	-	-	-	66.04	(2,888.49)
(C) Renovations/Improvements to Various Facilities	(639,444.94)	-	-	-	29,200.00	-	35.00	56,736.68	(456,063.83)
(E) Various Bridge Improvements	368,526.26	-	315,879.43	-	-	-	368,526.27	0.01	(0.00)
(F) Bridge Commission Project Four Bridges	(167,067.84)	-	-	-	-	-	-	-	(167,067.84)
(G) Various Roadway Improvements	738,741.69	-	-	-	10,013.89	-	962,300.62	233,572.82	-

COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH

	Receipts		Disbursements		Transfers		Balance Dec. 31, 2019	
	Balance Dec. 31, 2018	Bonds Issued	Raised In Budget	Misc.	Improvement Authorizations	Misc.		From
1-09 Rehabilitation of Beesley's Point Bridge	\$ (295,356.35)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-09 (B) Various Bridge Improvements	110,400.35				64,116.81		114,819.15	88,535.61
(C) Various Roadway Improvements	(1,428,631.77)				154,849.94		661,281.20	882,512.04
(D) Various Library Improvements	40,861.48				6,500.00		34,361.48	-
(E) Construction of New Library Branches	(113,927.41)				-		-	(93,716.97)
1-10 Renovations to Correctional Facility	7,340.47				-		9,340.47	2,000.00
1-11 (A) CMC Bridge Commission	(312,171.12)				-		210,512.91	211,406.62
(B) Various Bridge Improvements	(2,821,019.42)				17,301.93		176,253.83	193,579.06
(C) Various Roadway Improvements	557,876.32				1,997,978.69		2,321,823.17	2,392,611.33
(D) Improvements/Renovations to Facilities	(4,084,120.57)		4,084,120.57	1,935,989.80	1,124,900.17		206,709.52	1,331,609.69
(E) Computers and Technology	238.18				-		3,938.18	3,700.00
3-12 (A) Various Bridge Improvements	(249,000.00)				17,952.58		414,289.49	432,252.07
(B) Various Roadway Improvements	(1,942,120.34)				478,148.32		279,040.14	850,402.58
(C) Improvements/Renovations to Facilities	(595,810.93)				440,647.47		263,889.21	689,701.52
(D) Computers and Technology	44.82				-		44.82	-
1-13 (A) Various Bridge Improvements	41,677.40				1,496,907.54		76,725.56	350,660.66
(B) CMC Bridge Commission	(1,449,889.81)				327,371.24		103,334.68	430,705.92
(C) Various Roadway Improvements	(1,050,664.11)			1,603,541.18	1,703,664.47		1,488,031.12	2,828,996.43
(D) Improvements/Renovations to Facilities	(735,225.63)			320,836.30	1,654,173.29		684,835.13	1,482,282.54
(E) Computers and Technology	(69,565.60)				-		-	(69,559.60)
1-14 (A) Various Road Improvements	(3,266,135.78)			73,246.70	804,469.74		851,846.16	1,410,382.91
(B) Improvements/Remediation to Facilities	(106,891.89)			100,206.83	10,784.50		60,001.08	64,764.58
(C) Equipment Acquisition	(43,618.48)				-		-	(12,676.05)
(D) Computers and Technology	(646,151.76)				-		-	(43,618.48)
1-15 (B) Equipment Acquisition	(746,822.02)				-		-	(746,822.02)
1-16 Lower Twp. Public Safety Building	16,655.00				-		30,833.56	16,655.00
2-16 (A) Improvements/Renovation to Facilities	(3,030,081.75)				121,750.89		744,916.98	3,857,089.10
(B) Bridge Commission	(1,474,095.06)				740,064.35		605,048.80	4,264,104.63
(C) Various Bridge Improvement Projects	5,372,154.70				213,974.99		5,034,385.65	438,563.77
(D) Various Roadway Improvements	1,295,953.61			3,140,264.89	4,378,688.13		4,463,967.31	6,225,983.27
(E) Computers and Technology	(301,371.00)				-		2.20	332,502.20
1-17 (A) Various Bridge Improvements Projects	(1,760,615.62)				537,494.82		518,766.31	712,386.44
(B) CMC Bridge Commission	(3,675,000.00)			125,000.00	1,822,644.78		287,267.52	2,120,083.52
(C) Improvements/Renovation to County Facilities	5,252,768.95				1,064,962.90		840,552.77	4,120,207.04
(D) Computers and Technology	(155,995.22)				233,234.96		35,620.76	4,757.91
1-18 (A) Various County Improvements	(861,217.04)				1,815,306.75		877,730.31	816,226.16
(B) Various Bridge Improvements	(8,311,952.02)			232,389.65	5,276,850.99		10,488,423.69	5,305,454.54
(C) Various Road Improvements	(14,311,858.18)			4,018,939.10	5,332,879.05		12,615,570.79	13,705,246.41
2-18 (A) Airport Technology Village				167,339.86	167,339.86		6,032,660.14	(6,032,660.14)
4-18 (A) OEM Radio Tower	105,199.00				74,794.66		2,085,168.54	(2,054,894.20)
(B) Various County Improvements	186,489.00				1,181,672.29		672,076.27	432,738.44
(C) Acquisition/Improvements 3801 Rt. 9 South	745,953.00				9,527,929.55		6,109,705.86	8,317.59
(D) Acquisition/Improvements 372 Courthouse	47,816.00				513,370.95		292,816.84	(665,552.55)
(E) OEM Equipment	47,816.00				575,389.41		122,379.45	(620,388.25)
(F) Various Technology Improvements	14,346.00				-		-	(108,033.45)
1-19 (A) County Facilities					51,613.75		11,897,899.38	1,390,477.00
(B) Wildwood Initiative Project					40,760.52		105,740.52	23,810.00
(C) Technology Improvements					-		-	(122,891.04)
	\$ 21,467,651.04	\$ 27,000,000.00	\$ 4,400,000.00	\$ 17,457,760.91	\$ 44,162,789.32	\$ 1,500,000.00	\$ 124,997,910.16	\$ 124,997,910.16
								\$ 24,672,632.63

COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GRANTS RECEIVABLE-
DEPARTMENT OF TRANSPORTATION

Balance December 31, 2018		\$ 23,634,193.00
Increased By:		
Grants Approved	\$ 14,741,248.92	
		14,741,248.92
		38,375,441.92
Decreased By:		
Cash Receipts	11,844,492.65	
Canceled	979,160.64	
		12,823,653.29
Balance December 31, 2019		\$ <u><u>25,551,788.63</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

Balance December 31, 2018		\$ 113,630,000.00
Increased By:		
Bonds Issued	\$ 49,000,000.00	
Loans Issued	<u>232,389.65</u>	
		<u>49,232,389.65</u>
		162,862,389.65
Decreased By:		
Budget Appropriation to Pay Bonds	<u>7,850,000.00</u>	
		<u>7,850,000.00</u>
Balance December 31, 2019		<u><u>\$ 155,012,389.65</u></u>

**COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED**

Ord. Number	Improvement Description	Balance Dec. 31, 2018	2019 Authorizations	Funded by Bonds Issued	Funded by Loans Issued	Funded by Budget Appropriation	Grants/Other Receipts/Cancelled	Balance Dec. 31, 2019	Bond Anticipation Note	Analysis of Balance	
										Expenditures	Unexpended Improvement Authorization
1-03	(E) Roadway Improvements	\$ 1,271,566.26	\$ -	\$ -	\$ -	\$ -	\$ 1,271,566.26	\$ -	\$ -	\$ -	\$ -
2-04	(E) Roadway Improvements	466,299.77	-	-	-	-	466,299.77	-	-	-	-
4-05	(A) Improvements to Facilities	428,875.13	-	-	-	-	207,989.66	220,885.47	-	-	-
	(D) Airport/Landfill Cleanup Costs & Demolition	145,489.10	-	-	-	-	145,489.10	-	-	-	-
	(E) Bridge Improvements	144,474.93	-	-	-	-	144,474.93	-	-	-	-
	(F) Road Improvements & Right-of-Way Purchases	447,074.45	-	-	-	-	446,356.37	718.08	-	-	-
3-06	(A) Road Improvements	122,631.50	-	-	-	-	65,989.42	56,632.08	-	-	-
	(E) Improvements to County Facilities	429,244.00	-	-	-	-	429,244.00	-	-	-	-
3-07	(A) Improvements to County Facilities	545,536.90	-	-	-	-	75,781.39	469,755.51	-	-	-
	(B) Various Computer Upgrades	431.94	-	-	-	-	431.94	-	-	-	-
	(C) Landfill Remediation & Investigation	1,950,500.00	-	-	-	-	1,950,500.00	-	-	-	-
	(D) Remediation at Hazardous Waste Sites	238,307.00	-	-	-	-	238,307.00	-	-	-	-
	(F) Bridge Improvements	102.30	-	-	-	-	102.30	-	-	-	-
	(G) Road Reconstruction & Improvements	933,053.14	-	-	-	-	898,341.98	34,751.16	-	-	-
1-08	(A) Construction of Senior Center, Park Central Vehicle Wash Facility & Salt Storage Facility	372,310.85	-	-	-	-	369,422.36	2,888.49	-	-	-
	(C) Renovations/Improvements to Various Facilities	1,107,828.52	-	-	315,879.43	-	281,485.28	500,463.83	-	-	4,400.00
	(G) Various Roadway Improvements	661,000.00	-	-	-	-	661,000.00	-	-	-	-
1-09	Rehabilitation of Beesley's Point Bridge	400,000.00	-	-	-	-	104,643.62	295,356.38	-	-	-
2-09	(B) Various Bridge Improvements	410,000.00	-	-	-	-	410,000.00	-	-	-	-
	(C) Various Roadway Improvements	2,180,383.94	-	-	-	-	828,133.07	1,352,250.87	-	-	-
	(D) Various Library Improvements	224,719.14	-	-	-	-	224,719.14	-	-	-	-
	(E) Construction of New Library Branches	2,652,369.08	-	-	-	-	2,618,642.11	33,716.97	-	-	-
1-11	(A) CMC Bridge Commission	1,316,578.50	-	-	-	-	1,005,301.09	311,277.41	-	-	-
	(B) Various Bridge Improvements	3,454,000.00	-	-	-	-	812,990.58	2,621,019.42	-	-	23.30
	(C) Various Roadway Improvements	1,936,989.80	-	-	-	-	1,936,989.80	-	-	-	-
	(D) Improvements/Renovations to Facilities	4,064,120.57	-	-	4,064,120.57	-	-	-	-	-	-
3-12	(A) Various Bridge Improvements	445,000.00	-	-	-	-	186,000.00	249,000.00	-	-	-
	(B) Various Roadway Improvements	1,937,270.85	-	-	-	-	485,423.62	1,451,787.04	-	-	202,860.82
	(C) Improvements/Renovations to Facilities	615,000.00	-	-	-	-	615,000.00	-	-	-	353.91
1-13	(A) Various Bridge Improvements	2,060,000.00	-	-	-	-	103,054.59	1,956,945.42	-	-	776,650.38
	(B) CMC Bridge Commission	1,475,075.09	-	-	-	-	1,475,075.09	-	-	-	25,185.28
	(C) Various Roadway Improvements	2,116,287.26	-	-	-	-	2,116,287.26	-	-	-	-
	(D) Improvements/Renovations to Facilities	2,673,000.00	-	-	-	-	1,333,646.43	1,291,115.21	-	-	52,531.22
	(E) Computers and Technology	66,000.00	-	-	-	-	69,559.60	-	-	-	-
1-14	(A) Various Road Improvements	4,823,963.00	-	-	-	-	1,130,476.62	3,693,486.38	-	-	264,561.31
	(B) Improvements/Remediation to Facilities	129,000.00	-	-	-	-	114,779.87	14,220.03	-	-	12,676.05
	(C) Equipment Acquisition	155,000.00	-	-	-	-	111,361.52	43,618.48	-	-	1,543.98
	(D) Computers and Technology	664,361.91	-	-	-	-	15,210.18	646,151.73	-	-	-

**COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED**

Ord. Number	Improvement Description	Balance Dec. 31, 2018	2019 Authorizations	Funded by Bonds Issued	Funded by Loans Issued	Funded by Budget Appropriation	Grants/Other Receipts/Cancelled	Balance Dec. 31, 2019	Bond Anticipation Note	Analysis of Balance		Unexpended Improvement Authorization
										Expenditures	Expenditures	
1-15	(B) Equipment Acquisition	\$ 902,500.00	\$ -	\$ -	\$ -	\$ -	\$ 155,677.98	\$ 746,822.02	\$ -	\$ 746,822.02	\$ -	\$ -
2-16	(A) Improvements/Renovation to Facilities	5,538,500.00	-	3,000,000.00	-	-	-	2,538,500.00	-	39,650.21	2,498,849.79	309,538.89
	(B) Bridge Commission	3,309,538.89	-	3,000,000.00	-	-	-	309,538.89	-	-	4,710,000.00	4,710,000.00
	(C) Various Bridge Improvement Projects	7,710,000.00	-	3,000,000.00	-	-	-	4,710,000.00	-	(6.00)	-	-
	(D) Various Roadway Improvements	13,722,667.20	-	5,657,500.00	-	-	3,140,264.89	4,914,922.31	-	0.00	4,914,922.31	4,914,922.31
	(E) Computers and Technology	332,500.00	-	332,500.00	-	-	-	-	-	-	-	-
1-17	(A) Various Bridge Improvements Projects	3,800,000.00	-	3,800,000.00	-	-	-	3,800,000.00	-	2,104,390.31	1,695,609.69	1,695,609.69
	(B) CMC Bridge Commission	3,875,000.00	-	3,875,000.00	-	-	125,000.00	3,550,000.00	-	3,539,628.48	10,171.52	10,171.52
	(C) Improvements/Renovation to County Facilities	9,025,000.00	-	8,000,000.00	-	-	-	1,025,000.00	-	410,063.03	1,025,000.00	1,025,000.00
	(D) Computers and Technology	427,500.00	-	427,500.00	-	-	-	427,500.00	-	-	17,406.97	17,406.97
1-18	(A) Various County Improvements	9,500,000.00	-	5,000,000.00	-	-	-	9,500,000.00	-	2,736,027.94	6,761,972.06	6,761,972.06
	(B) Various Bridge Improvements	38,100,000.00	-	5,000,000.00	232,389.65	-	-	32,897,610.35	-	13,539,282.41	19,328,317.94	19,328,317.94
	(C) Various Road Improvements	39,350,000.00	-	5,000,000.00	-	-	4,018,938.10	30,331,061.90	-	9,535,122.51	20,795,939.39	20,795,939.39
2-18	(A) Airport Technology Village	6,200,000.00	-	-	-	-	187,338.88	6,032,661.12	-	6,032,661.14	-	-
4-18	(A) OEM Radio Tower	2,103,957.00	-	2,100,000.00	-	-	-	2,103,957.00	-	2,054,694.20	49,272.80	49,272.80
	(B) Various County Improvements	3,729,752.00	-	14,800,000.00	-	-	-	1,629,752.00	-	19,048.00	1,629,752.00	1,629,752.00
	(C) Acquisition/Improvements 3801 RL 9 South	14,919,048.00	-	14,800,000.00	-	-	-	19,048.00	-	465,552.55	480,795.46	480,795.46
	(D) Acquisition/Improvements 372 Courthouse	956,348.00	-	-	-	-	-	956,348.00	-	820,388.25	135,959.75	135,959.75
	(E) OEM Equipment	956,348.00	-	-	-	-	-	956,348.00	-	106,033.45	178,870.55	178,870.55
	(F) Various Technology Improvements	286,904.00	-	-	-	-	-	286,904.00	-	10,559,036.13	17,250,465.87	17,250,465.87
1-19	(A) County Facilities	-	27,809,523.00	-	-	-	-	27,809,523.00	-	306,000.00	306,000.00	306,000.00
	(B) Wildwood Initiative Project	-	306,000.00	-	-	-	-	306,000.00	-	476,190.00	476,190.00	476,190.00
	(C) Technology Improvements	-	476,190.00	-	-	-	-	476,190.00	-	122,691.04	353,498.96	353,498.96
		\$ 207,631,418.03	\$ 28,565,713.00	\$ 50,000,000.00	\$ 232,389.65	\$ 4,400,000.00	\$ 28,341,850.80	\$ 152,742,910.48	\$ -	\$ 66,949,359.34	\$ 85,793,552.14	\$ 85,793,552.14

**COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ord. Number	Improvement Description	Ord. Date	Amount	Balance December 31, 2018		2019 Authorizations	Transferred from Encumbrances	Cancelled	Paid or Charged	Balance December 31, 2019	
				Funded	Unfunded					Funded	Unfunded
3-98/4-07	Various Improvements: (A) Road Improvements	9/22/1998	\$ 8,532,500	-	\$ -	\$ -	62,088.16	\$ 62,088.16	-	\$ -	-
3-00/4-07	Various Capital Improvements (A) Road Improvements (B) Various County Facilities	9/26/2001	5,600,000	482,672.05	-	-	83,949.97 15,362.88	83,949.97 498,034.93	-	-	(0.00)
2-01	Various Capital Improvements (F) Improvements to Park & Zoo	6/12/2001	278,000	-	-	21,221.07	21,221.07	21,221.07	-	-	-
1-02/4-07	Various Capital Improvements (B) Roadway & Drainage Improvements	3/12/2002	5,980,000	32,665.62	-	123,319.06	123,319.06	123,319.06	-	-	-
1-03/4-07	Improvements to County Buildings (E) Roadway Improvements	4/15/2003	4,280,000 5,300,000	32,665.62	1,238,425.99	34,910.66	32,668.62 1,274,337.57	32,668.62 1,274,337.57	-	-	-
3-03	Improvements to Naylor House	202,000	202,000	60,060.61	-	60,060.61	60,060.61	60,060.61	-	-	-
2-04/4-07	Bridge Improvements (E) Roadway Improvements	5/25/2004	1,515,000 7,070,000	116,985.39	303,354.19	28,689.51 162,945.58	145,678.90 466,299.77	145,678.90 466,299.77	-	-	-
1-05	Improvements to CMC Special Services School	3/8/2005	3,001,566	32,006.13	-	63,600.00	32,006.13	63,600.00	-	-	-
4-05/4-07	Improvements to Facilities (B) Construction of Fire Safety Garage & Classroom, Records Center, Salt Storage (C) Computer Equipment Upgrades (D) Airport/Landfill Cleanup Costs & Demolition (E) Bridge Improvements (F) Road Improvements/Right-of-Way Purchases	9/27/2005	5,370,000 2,275,000	364,157.28 13,594.31	193,969.66	14,000.00	207,989.66	364,157.28 13,594.31 145,489.10 286,878.56 448,356.37	-	-	-
2-06	Open Space Acquisition	4/11/2006	10,000,000	1,744,910.31	-	1,744,910.31	1,744,910.31	1,744,910.31	718.08	-	-
3-06/4-07	Road Improvements (B) Improvements to County Facilities	10/10/2006	5,000,000 7,375,000	102,846.90	65,891.39 429,244.00	18.03 5,840.12	65,989.42 537,931.02	65,989.42 537,931.02	-	-	-
3-07/4-07	Various Computer Upgrades (B) Various Computer Upgrades (C) Landfill Remediation & Investigation (D) Remediation at Hazardous Waste Sites (F) Bridge Improvements (G) Road Reconstruction & Improvements	8/28/2007	2,282,734 1,730,964 1,950,500 250,850 8,623,115 6,221,077	1,728.53 12,567.60	79,834.53 1,950,500.00 238,307.00 898,341.98	6,124.36 1.00	75,781.39 1,950,500.00 230,836.60 896,341.98	75,781.39 1,950,500.00 230,836.60 896,341.98	10,277.50	-	-
1-08	Construction of Senior Center, Park Central Vehicle Wash Facility & Salt Storage Facility (C) Renovations/Improvements to Various Facilities (E) Various Bridge Improvements (G) Various Roadway Improvements	4/22/2008	19,840,500	368,526.26 738,741.69	389,356.32 286,363.58	66.04 56,736.68 0.01	369,422.36 291,485.26 368,526.27	369,422.36 291,485.26 368,526.27	29,235.00	-	4,400.00
1-09	Rehabilitation of Beesley's Point Bridge	6/9/2009	400,000	-	691,000.00	104,643.62	104,643.62	104,643.62	-	-	-
2-09	Various Bridge Improvements (B) Various Roadway Improvements (D) Various Library Improvements (E) Construction of New Library Branches	6/9/2009	30,420,000	110,400.35 40,861.45	410,000.00 224,719.14 2,538,431.67	68,536.61 892,612.04 80,210.44	520,403.98 828,133.07 2,550,806.62	520,403.98 828,133.07 2,550,806.62	68,531.98 816,131.14 6,500.00	-	-
1-10	Renovations to Correctional Facility	1/26/2010	1,250,000	7,340.47	-	2,000.00	9,340.47	9,340.47	-	-	-

COUNTY OF CAPE MAY, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF GENERAL SERIAL BONDS

Improvement Description	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding				Balance Dec. 31, 2019			
			December 31, 2019	Interest Rate	Balance Dec. 31, 2018	Increased		Decreased		
General Improvements	8/15/2020	34,000,000	3,000,000.00	2.00%	20,000,000.00	\$	2,800,000.00	\$	17,100,000.00	
	8/15/2021		3,300,000.00	2.25%						
	8/15/2022		3,400,000.00	2.25%						
	8/15/2023		3,600,000.00	2.375%						
General Improvements	8/15/2024		3,800,000.00	2.50%						
	8/15/2020	22,000,000	1,400,000.00	2.00%	18,600,000.00		1,400,000.00		17,200,000.00	
	8/15/2021		1,500,000.00	2.00%						
	8/15/2022		1,600,000.00	2.00%						
	8/15/2023		1,600,000.00	3.00%						
	8/15/2024		1,600,000.00	3.00%						
	8/15/2025		1,600,000.00	3.00%						
	8/15/2026		1,600,000.00	3.00%						
	8/15/2027		2,000,000.00	3.00%						
	8/15/2028		2,000,000.00	3.00%						
	8/15/2029		2,000,000.00	3.00%						
	General Improvements	9/1/2020	40,000,000	1,800,000.00	2.00%	38,600,000.00		1,800,000.00		34,780,000.00
		9/1/2021		2,000,000.00	2.00%					
9/1/2022			2,100,000.00	2.00%						
9/1/2023			2,270,000.00	2.00%						
9/1/2024			2,380,000.00	2.00%						
9/1/2025			2,490,000.00	2.00%						
9/1/2026			2,590,000.00	2.00%						
9/1/2027			2,710,000.00	2.00%						
9/1/2028			2,830,000.00	2.00%						
9/1/2029			3,030,000.00	2.00%						
9/1/2030			3,140,000.00	2.00%						
9/1/2031			3,190,000.00	2.125%						
9/1/2032			3,240,000.00	2.25%						
9/1/2033			3,700,000.00	2.25%						
9/1/2034			3,800,000.00	2.25%						
9/1/2035		3,900,000.00	2.375%							
9/1/2036		3,950,000.00	2.375%							
General Improvements	12/13/2017	40,000,000	1,800,000.00	2.00%	38,400,000.00		1,700,000.00		38,700,000.00	
	9/1/2020		2,000,000.00	2.00%						
	9/1/2021		2,300,000.00	2.50%						
	9/1/2022		2,500,000.00	4.00%						
	9/1/2023		2,600,000.00	4.00%						
	9/1/2024		2,600,000.00	4.00%						
General Improvements	10/13/2019	49,000,000	1,900,000.00	4.00%	49,000,000.00		49,000,000.00		49,000,000.00	
	10/1/2020		2,200,000.00	4.00%						
	10/1/2021		2,450,000.00	4.00%						
	10/1/2022		2,650,000.00	4.00%						
	10/1/2023		2,850,000.00	4.00%						
	10/1/2024		2,940,000.00	4.00%						
	10/1/2025		3,430,000.00	4.00%						
	10/1/2026		3,430,000.00	4.00%						
	10/1/2027		3,430,000.00	4.00%						
	10/1/2028		3,430,000.00	3.00%						
10/1/2029		3,430,000.00	3.00%							
10/1/2030		3,920,000.00	3.00%							
10/1/2031		3,920,000.00	3.00%							
10/1/2032		3,920,000.00	2.375%							
10/1/2033		3,920,000.00	2.375%							
10/1/2034		3,920,000.00	2.500%							
			\$		\$	113,630,000.00	\$	49,000,000.00	\$	154,780,000.00

**COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES**

Ord. Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2018	Increased	Decreased	Balance Dec. 31, 2019
2-16	Various Improvements: (C) Various Bridge Improvement Projects (D) Various Roadway Improvements	10/30/2018	10/30/2018	10/30/2019	3.000%	\$ 7,710,000.00		\$ 7,710,000.00	\$ -
		10/30/2018	10/30/2018	10/30/2019	3.000%	7,290,000.00		7,290,000.00	-
1-17	Various Improvements (C) Improvements/Renovation to County Facilities	10/30/2018	10/30/2018	10/30/2019	3.000%	8,000,000.00		8,000,000.00	-
								\$ 23,000,000.00	\$ -

COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF ENCUMBRANCES PAYABLE

Balance December 31, 2018		\$	47,048,763.55
Increased By:			
Charges to Improvement Authorizations	\$	64,368,420.01	
			64,368,420.01
			111,417,183.56
Decreased By:			
Transfer to Improvement Authorizations		47,048,763.55	
			47,048,763.55
Balance December 31, 2019		\$	64,368,420.01

COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR CAPITAL IMPROVEMENT FUND

Balance December 31, 2018		\$ 1,100,758.56
Increased By:		
2019 Budget Appropriation	\$ <u>2,478,859.00</u>	<u>2,478,859.00</u>
		3,579,617.56
Decreased By:		
Appropriation to Finance Improvement Authorizations	<u>1,414,287.00</u>	<u>1,414,287.00</u>
Balance December 31, 2019		\$ <u><u>2,165,330.56</u></u>

SCHEDULE OF DUE TO CURRENT FUND

Balance December 31, 2018		\$ -
Increased By:		
Reserve to Pay Bonds anticipated in Current Fund	\$ 500,000.00	
Capital Fund Balance anticipated in Current Fund	1,000,000.00	
Received from Current Fund	<u>5,378,859.00</u>	<u>6,878,859.00</u>
		6,878,859.00
Decreased By:		
Budget Appropriation:		
Capital Improvement Fund	2,478,859.00	
Funding of Unfunded Deferred Charges	<u>4,400,000.00</u>	<u>6,878,859.00</u>
Balance December 31, 2019		\$ <u><u>-</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE TO PAY BONDS

Balance December 31, 2018		\$ 7,725,119.74
Increased By:		
Cash Receipts	\$ <u>791,313.10</u>	<u>791,313.10</u>
		8,516,432.84
Decreased By:		
Appropriated to 2019 Budget Revenue	<u>500,000.00</u>	<u>500,000.00</u>
Balance December 31, 2019		\$ <u><u>8,016,432.84</u></u>

COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DUE FROM CAPE MAY COUNTY BRIDGE COMMISSION

Balance December 31, 2018		\$ 167,067.84
Increased By:		
None	\$ _____	-
		<u>167,067.84</u>
Decreased By:		
None	_____	-
Balance December 31, 2019		<u>\$ 167,067.84</u>
Analysis of Balance:		
Ordinance 1-08(f)		<u>\$ 167,067.84</u>
		<u>\$ 167,067.84</u>

**COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED**

Ord. Number	Improvement Description	Balance Dec. 31, 2018	2019 Authorizations	Bonds Issued	Notes Issued	Loans Issued	Funded by Budget Appropriation	Grant/Other Receipts Canceled	Balance Dec. 31, 2019
1-03	(E) Roadway Improvements	\$ 1,271,566.26	\$ -	\$ -	\$ -	\$ -	\$ -	1,271,566.26	\$ -
2-04	(E) Roadway Improvements	466,299.77	-	-	-	-	-	466,299.77	-
4-05	(A) Improvements to Facilities	428,875.13	-	-	-	-	-	207,989.66	220,885.47
	(D) Airport/Landfill Cleanup Costs & Demolition	145,489.10	-	-	-	-	-	145,489.10	-
	(E) Bridge Improvements	144,474.93	-	-	-	-	-	144,474.93	-
	(F) Road Improvements/Right-of-Way Purchases	447,074.45	-	-	-	-	-	446,356.37	718.08
3-06	(A) Road Improvements	122,631.50	-	-	-	-	-	65,999.42	56,632.08
	(B) Improvements to County Facilities	429,244.00	-	-	-	-	-	429,244.00	-
3-07	(A) Improvements to County Facilities	545,536.90	-	-	-	-	-	75,781.39	469,755.51
	(B) Various Computer Upgrades	431.94	-	-	-	-	-	431.94	-
	(C) Landfill Remediation & Investigation	1,950,500.00	-	-	-	-	-	1,950,500.00	-
	(D) Remediation at Hazardous Waste Sites	238,307.00	-	-	-	-	-	238,307.00	-
	(F) Bridge Improvements	102.30	-	-	-	-	-	102.30	-
	(G) Road Reconstruction & Improvements	933,093.14	-	-	-	-	-	898,341.98	34,751.16
1-08	(A) Construction of Senior Center, Park Central	372,310.85	-	-	-	-	315,879.43	389,422.36	2,888.49
	Vehicle Wash Facility & Salt Storage Facility	1,107,828.52	-	-	-	-	-	291,485.26	500,463.83
	(C) Renovations/Improvements to Various Facilities	661,000.00	-	-	-	-	-	661,000.00	-
	(G) Various Roadway Improvements	400,000.00	-	-	-	-	-	104,643.62	295,356.38
1-09	Rehabilitation of Beesley's Point Bridge	410,000.00	-	-	-	-	-	410,000.00	-
2-09	(B) Various Bridge Improvements	2,180,383.94	-	-	-	-	-	826,133.07	1,352,250.87
	(C) Various Roadway Improvements	224,719.14	-	-	-	-	-	224,719.14	(0.00)
	(D) Various Library Improvements	2,652,359.08	-	-	-	-	-	2,618,642.11	33,716.97
	(E) Construction of New Library Branches	1,316,578.50	-	-	-	-	-	1,005,301.09	311,277.41
1-11	(A) CMC Bridge Commission	3,434,000.00	-	-	-	-	-	812,980.58	2,621,019.42
	(B) Various Bridge Improvements	1,936,989.80	-	-	-	-	-	1,936,989.80	-
	(C) Various Roadway Improvements	4,084,120.57	-	-	-	4,084,120.57	-	-	0.00
	(D) Improvements/Renovations to Facilities	445,000.00	-	-	-	-	-	196,000.00	249,000.00
3-12	(A) Various Bridge Improvements	445,000.00	-	-	-	-	-	196,000.00	249,000.00

**COUNTY OF CAPE MAY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED**

Ord. Number	Improvement Description	Balance Dec. 31, 2018	2019 Authorizations	Bonds Issued	Notes Issued	Loans Issued	Funded by Budget Appropriation	Grant/Other Receipts Canceled	Balance Dec. 31, 2019
		\$ 1,937,210.86	\$				\$	\$ 485,423.82	\$ 1,451,787.04
		615,000.00							615,000.00
1-13	(B) Various Roadway Improvements	2,060,000.00						103,054.58	1,956,945.42
	(C) Improvements/Renovations to Facilities	1,475,075.09						2,116,287.26	1,475,075.09
	(A) Various Bridge Improvements	2,116,287.26						1,339,353.57	1,333,646.43
	(B) CMC Bridge Commission	2,673,000.00						18,440.40	69,559.60
	(C) Various Roadway Improvements	88,000.00							
	(D) Improvements/Renovations to Facilities								
	(E) Computers and Technology								
1-14	(A) Various Road Improvements	4,823,963.00						1,130,476.62	3,693,486.38
	(B) Improvements/Remediation to Facilities	129,000.00						114,779.97	14,220.03
	(C) Equipment Acquisition	155,000.00						111,381.52	43,618.48
	(D) Computers and Technology	664,351.91						15,210.18	649,151.73
1-15	(B) Equipment Acquisition	902,500.00						155,677.98	746,822.02
2-16	(A) Improvements/Remediation to County Facilities	5,538,500.00						3,000,000.00	2,538,500.00
	(B) Bridge Commission	3,309,538.89						3,000,000.00	309,538.89
	(C) Various Bridge Improvement Projects							(4,710,000.00)	4,710,000.00
	(D) Various Roadway Improvements	6,432,687.20						1,517,764.89	4,914,922.31
	(E) Computers and Technology Equipment	332,500.00						332,500.00	
1-17	(A) Various Bridge Improvements Projects	3,800,000.00						125,000.00	3,675,000.00
	(B) CMC Bridge Commission	3,675,000.00							3,675,000.00
	(C) Improvements/Renovation to County Facilities	1,025,000.00							1,025,000.00
	(D) Computers and Technology	427,500.00							427,500.00
1-18	(A) Various County Improvements	9,500,000.00							9,500,000.00
	(B) Various Bridge Improvements	38,100,000.00		5,000,000.00		232,389.65			32,867,610.35
	(C) Various Road Improvements	39,350,000.00		5,000,000.00				4,018,939.10	30,331,060.90
2-18	(A) Airport Technology Village	6,200,000.00						167,339.66	6,032,660.14
4-18	(A) OEM Radio Tower	2,103,987.00							2,103,987.00
	(B) Various County Improvements	3,729,762.00							1,629,762.00
	(C) Acquisition/Improvements 3801 Rt. 9 South	14,919,048.00		2,100,000.00					19,048.00
	(D) Acquisition/Improvements 372 Courthouse	956,348.00		14,900,000.00					956,348.00
	(E) OEM Equipment	956,348.00							956,348.00
	(F) Various Technology Improvements	286,904.00							286,904.00
1-19	(A) County Facilities		27,809,523.00						27,809,523.00
	(B) Wildwood Initiative project		300,000.00						300,000.00
	(C) Technology Improvements		476,190.00						476,190.00
		\$ 184,631,418.03	\$ 28,585,713.00	\$ 27,000,000.00	\$ -	\$ 232,389.65	\$ 4,400,000.00	\$ 28,641,830.90	\$ 152,742,910.48

COUNTY OF CAPE MAY, NEW JERSEY

PART II

GENERAL COMMENTS AND RECOMMENDATIONS

FOR THE YEAR ENDED

DECEMBER 31, 2019

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COUNTY OF CAPE MAY, NEW JERSEY
COMMENTS
YEAR ENDED DECEMBER 31, 2019

An audit of the financial accounts and transactions of the County of Cape May for the year ended December 31, 2019, has recently been completed. The results of the audit are herewith set forth.

Scope of Audit

The audit covered the financial transactions of the Treasurer's Office (Financial Department) of Cape May County, New Jersey. The financial records of the Cape May County Constitutional Offices and Institutions are covered in a separate audit report.

The audit did not and could not determine the character of services rendered for which payment had been made, or for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed. These details were necessarily covered by the internal review and control before approval of such claims by the County Treasurer.

Cash on hand was counted and cash balances were reconciled with independent certifications obtained directly from the depositories.

Revenues and receipts were established and verified as to source and amount insofar as the records permitted.

Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4

N.J.S. 40A:11-4 states, "Every contract or agreement for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. No work, materials, or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the statutory threshold, except by contract or agreement."

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed the statutory threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the County Counsel's opinion should be sought before a commitment is made.

Recent changes to the Local Public Contracts Law gave the County the ability to increase their bid threshold due to the appointment of a Qualified Purchasing Agent. In accordance with state Local Public Contracts Law, effective July 1, 2015, the statutory threshold was increased to \$40,000 and authorized by the County per resolution to adhere to this increase.

Our examination of expenditures did not reveal payments in excess of the bid threshold "for the performance of any work or the furnishing or hiring of any materials or supplies" other than those where bids had been previously sought by public advertisement, awarded under state or county cooperative purchasing agreements, or where a resolution had been previously adopted under the provisions of N.J.S. 40A:11-6.

COUNTY OF CAPE MAY, NEW JERSEY
COMMENTS
YEAR ENDED DECEMBER 31, 2019
(CONTINUED)

The minutes indicate that bids were requested by public advertising for the following items:

Demolition	Bridge Improvements
Roadway Repairs & Improvements	

The minutes indicate that resolutions were adopted and advertised authorizing and awarding contracts or agreements for "Professional Services" per N.J.S. 40A:11-5.

Inasmuch as the system of records did not provide for an accumulation of payments for categories of materials and supplies or related work or labor, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any obvious violations existed.

COUNTY TAXES

Property assessments are determined on true values as arrived at by a cost approach, market data approach and capitalization of net income where appropriate. Current assessments are the results of new assessments on a like basis with established comparable properties for newly assessed or purchased properties. This method assures equitable treatment to like property owners. However, it often results in a divergence of the assessment ratio to true value.

Upon the filing of certified adopted budgets by the municipality, the local school district, special improvement district and the county, the rate is struck by the County Board of Taxation based on the certified amounts in each of the taxing districts for collection to fund the budgets. The statutory provision for the assessment of property, levying of taxes and the collection thereof are set forth in N.J.S.A. 54:4 et seq. Special taxing districts are permitted in New Jersey for various special services rendered to the properties located within the special districts.

Property tax bills are mailed annually in June. The taxes are due February 1 and May 1 respectively, and are adjusted to reflect the current fiscal year's total tax liability. The preliminary taxes, due August 1 and November 1 of the succeeding fiscal year, are based upon one-half of the current year's total tax. The municipalities within the County must remit County Taxes to the County of Cape May by February 15, May 15, August 15 and November 15.

The apportionment of the County tax levy among the various municipalities within the County is based upon the equalized valuation of all municipalities. The equalized valuation is computed based upon a County equalization ratio factor provided by the County Board of Taxation. This ratio is essentially the ratio of assessed value to true value of properties within the individual municipalities.

Comparative Schedule of Tax Information

<u>Year</u>	<u>Equalized Assessed Valuation</u>	<u>Cumulative Tax Levy</u>	<u>Cumulative Tax Rate</u>	<u>Percentage of Collection</u>
2019	\$ 52,141,995,581	\$ 118,721,572.66	\$ 0.22768897	100.00%
2018	50,018,421,075	112,079,521.00	0.22407649	100.00%
2017	49,017,264,358	107,042,091.17	0.21837631	100.00%
2016	47,669,579,548	103,698,473.82	0.21753595	100.00%
2015	47,586,476,723	101,057,742.45	0.21236652	100.00%

COUNTY OF CAPE MAY, NEW JERSEY
COMMENTS
YEAR ENDED DECEMBER 31, 2019
(CONTINUED)

Comparative Statement of Operations and Changes in Fund Balance – Current Fund

	<u>Year 2019</u>		<u>Year 2018</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Revenues:				
Fund Balance Utilized	\$ 11,200,000.00	6.28%	\$ 10,300,000.00	5.91%
Miscellaneous from Other Than County .				
Tax Levy	48,461,530.09	27.17%	54,475,019.36	27.55%
Collection of Current Tax Levy (Excluding Added and Omitted)	<u>118,721,872.66</u>	<u>66.55%</u>	<u>112,079,521.00</u>	<u>66.55%</u>
Total Revenues	<u>178,383,402.75</u>	<u>100.00%</u>	<u>176,854,540.36</u>	<u>100.00%</u>
Expenditures:				
Budget	165,774,778.02	99.77%	169,766,242.88	99.99%
Other	<u>386,558.07</u>	<u>0.23%</u>	<u>51,522.52</u>	<u>0.01%</u>
Total Expenditures	<u>166,161,336.09</u>	<u>100.00%</u>	<u>169,817,765.40</u>	<u>100.00%</u>
Excess of Revenues Over Expenditures	12,222,066.66		7,036,774.96	
Adjustment to Income:				
Expenditures Included Which are by Statute Deferred Charges to Budget of Succeeding Year	<u>-</u>		<u>5,800,000.00</u>	
Statutory Excess to Fund Balance	12,222,066.66		12,836,774.96	
Fund Balance January 1	<u>23,040,791.59</u>		<u>20,504,016.63</u>	
	35,262,858.25		33,340,791.59	
Decreased by Anticipated Fund Balance Utilization	<u>11,200,000.00</u>		<u>10,300,000.00</u>	
Fund Balance December 31	<u>\$ 24,062,858.25</u>		<u>\$ 23,040,791.59</u>	

COUNTY OF CAPE MAY, NEW JERSEY
COMMENTS
YEAR ENDED DECEMBER 31, 2019
(CONTINUED)

Officials in Office and Surety Bonds

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>
Gerald M. Thorton	Director of the Board	
Leonard C. Desiderio	Vice-Director of the Board	
E. Marie Hayes	Member of the Board	
William Morey	Member of the Board	
Jeffrey L. Pierson	Member of the Board	
Elizabeth Bozzelli	Administrator/Clerk of the Board	
Brittany Smith	Chief Financial Officer	\$1,000,000
Jeffrey Lindsey	County Counsel	
Rita M. Fulginiti	County Clerk	100,000
Robert Nolan	Sheriff	100,000
Dean R. Marcolongo	Surrogate	100,000
Robert Church	Engineer	
Jeffrey Sutherland	Prosecutor	
Leslie Gimeno	Planning Board Director	
Kevin Thomas	Public Health Coordinator	
Rita M. Fulginiti	County Adjuster	
Joseph Harney	Director of Health Administrative Services	
Kevin Lare	Director of Finance and Purchasing	
Allison Hansen	Purchasing Agent	
Patricia Devaney	Director of Department of Community Affairs & Mental Health Administration	
Jennifer L. Hess	Administrator of Crest Haven Nursing Home	
Janet McMahon	Division Manager, Treasurer's Office	\$500,000

All employees are covered by a blanket bond in the amount of \$100,000.

All bonds were examined and were properly executed.

COUNTY OF CAPE MAY, NEW JERSEY
COMMENTS
YEAR ENDED DECEMBER 31, 2019
(CONTINUED)

Comments and Recommendations

None

Any problems and weaknesses, if any, noted in my audit were not of such magnitude that they would affect my ability to express an opinion on the financial statements taken as a whole. In accordance State requirements, a corrective action plan must be prepared and filed by the County Treasurer in response to any comments.

Should any questions arise as to my comments or recommendations, or should you desire assistance in implementing my recommendations, please do not hesitate to call me.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Leon P. Costello
Leon P. Costello
Certified Public Accountant
Registered Municipal Accountant
No. 393

September 4, 2020

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COUNTY OF CAPE MAY, NEW JERSEY

PART III

FEDERAL AND STATE FINANCIAL ASSISTANCE PROGRAMS

FOR THE YEAR ENDED

DECEMBER 31, 2019

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FORD - SCOTT

& ASSOCIATES, L.L.C.

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INDEPENDENT AUDITOR'S REPORT

The Honorable Director and
Members of the Board of Chosen Freeholders
County of Cape May, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the regulatory basis financial statements of the various funds and account group, of the County of Cape May, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated September 4, 2020 which was adverse due to being presented in accordance with the New Jersey regulatory basis of accounting.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the County's management in a separate letter dated September 4, 2020.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
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Leon P. Costello
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September 4, 2020



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INDEPENDENT AUDITOR'S REPORT

The Honorable Director and
Members of Board of Chosen Freeholders
County of Cape May, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited County of Cape May's compliance with the types of compliance requirements described in the *OMB Uniform Guidance Compliance Supplement and New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, that could have a direct and material effect on each of County of Cape May's major federal and state programs for the year ended December 31, 2019. County of Cape May's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of County of Cape May's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations*, and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, OMB Uniform Guidance and NJ OMB's Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about County of Cape May's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state and state program. However, our audit does not provide a legal determination of the County of Cape May's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the County of Cape May complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2019.

Report on Internal Control Over Compliance

Management of the County of Cape May is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered County of Cape May's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Uniform Guidance and NJ OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of County of Cape May's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Uniform Guidance and NJ OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal Awards and State Financial Assistance Required by OMB Uniform Guidance and NJ OMB's Circular 15-08

We have audited the accompanying balance sheets - regulatory basis of the various funds and account groups of the County of Cape May, New Jersey, as of December 31, 2019 and 2018, the related statements of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various funds for the year ended December 31, 2019, and have issued our report thereon dated September 4, 2020, which contained an adverse opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by OMB Uniform Guidance and NJ OMB's Circular 15-08 and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

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September 4, 2020

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2018

Federal Agency/Program	Federal EOA Number	Federal Title	Federal Project Number	Conversion Number	Grant Period From To	Local Match	Balance		Budgetary Resources		Balance December 31, 2018	Memo Only Cumulative Commitments
							January 1, 2018	September 30, 2018	From Through	From Through		
Department of Transportation NJ State Department of Transportation	20-001	AA-114-02-03			07/02/18	07/02/18	33,000.00	32,846.00	32,846.00	(150.00)	23,443.00	
	18-019	2017-0A-0028			09/09/18	09/09/18	55,633.02	55,633.02	55,633.02	-	60,398.00	
	18-027	2017-0A-0028			09/09/18	09/09/18	18,613.30	18,613.30	18,613.30	-	14,532.35	
	18-027	2017-0A-0028			09/09/18	09/09/18	15,000.00	15,000.00	15,000.00	-	14,532.35	
	18-027	2017-0A-0028			09/09/18	09/09/18	41,748.13	41,748.13	41,748.13	-	70,422.85	
	18-142	2018-0A-0017			07/02/18	07/02/18	3,570.00	3,570.00	3,570.00	30.00	5,331.49	
	20-001	AA-114-02-03			07/02/18	07/02/18	3,570.00	3,570.00	3,570.00	30.00	5,331.49	
	20-001	AA-114-02-03			07/02/18	07/02/18	3,570.00	3,570.00	3,570.00	30.00	5,331.49	
	20-001	AA-114-02-03			07/02/18	07/02/18	3,570.00	3,570.00	3,570.00	30.00	5,331.49	
	20-001	AA-114-02-03			07/02/18	07/02/18	3,570.00	3,570.00	3,570.00	30.00	5,331.49	
Federal Emergency Management Agency NJ Division of State Police	07-024	EMV2011-EP-0029	1200-10-008-1200-027-1200-028		09/02/18	09/02/18	50,000.00	50,000.00	50,000.00	-	10,145.00	
	07-024	EMV2011-EP-0029	1200-10-008-1200-027-1200-028		09/02/18	09/02/18	50,000.00	50,000.00	50,000.00	-	10,145.00	
	07-024	EMV2011-EP-0029	1200-10-008-1200-027-1200-028		09/02/18	09/02/18	50,000.00	50,000.00	50,000.00	-	10,145.00	
	07-024	EMV2011-EP-0029	1200-10-008-1200-027-1200-028		09/02/18	09/02/18	50,000.00	50,000.00	50,000.00	-	10,145.00	
	07-024	EMV2011-EP-0029	1200-10-008-1200-027-1200-028		09/02/18	09/02/18	50,000.00	50,000.00	50,000.00	-	10,145.00	
	07-024	EMV2011-EP-0029	1200-10-008-1200-027-1200-028		09/02/18	09/02/18	50,000.00	50,000.00	50,000.00	-	10,145.00	
	07-024	EMV2011-EP-0029	1200-10-008-1200-027-1200-028		09/02/18	09/02/18	50,000.00	50,000.00	50,000.00	-	10,145.00	
	07-024	EMV2011-EP-0029	1200-10-008-1200-027-1200-028		09/02/18	09/02/18	50,000.00	50,000.00	50,000.00	-	10,145.00	
	07-024	EMV2011-EP-0029	1200-10-008-1200-027-1200-028		09/02/18	09/02/18	50,000.00	50,000.00	50,000.00	-	10,145.00	
	07-024	EMV2011-EP-0029	1200-10-008-1200-027-1200-028		09/02/18	09/02/18	50,000.00	50,000.00	50,000.00	-	10,145.00	
Environmental Protection NJ Office of Environmental Protection	66-490	65072-01313-14-1916	12-100-14-001-1403-2010		01/02/12	01/02/12	50,000.00	50,000.00	50,000.00	-	10,145.00	
	66-490	65072-01313-14-1916	12-100-14-001-1403-2010		01/02/12	01/02/12	50,000.00	50,000.00	50,000.00	-	10,145.00	
	66-490	65072-01313-14-1916	12-100-14-001-1403-2010		01/02/12	01/02/12	50,000.00	50,000.00	50,000.00	-	10,145.00	
	66-490	65072-01313-14-1916	12-100-14-001-1403-2010		01/02/12	01/02/12	50,000.00	50,000.00	50,000.00	-	10,145.00	
	66-490	65072-01313-14-1916	12-100-14-001-1403-2010		01/02/12	01/02/12	50,000.00	50,000.00	50,000.00	-	10,145.00	
	66-490	65072-01313-14-1916	12-100-14-001-1403-2010		01/02/12	01/02/12	50,000.00	50,000.00	50,000.00	-	10,145.00	
	66-490	65072-01313-14-1916	12-100-14-001-1403-2010		01/02/12	01/02/12	50,000.00	50,000.00	50,000.00	-	10,145.00	
	66-490	65072-01313-14-1916	12-100-14-001-1403-2010		01/02/12	01/02/12	50,000.00	50,000.00	50,000.00	-	10,145.00	
	66-490	65072-01313-14-1916	12-100-14-001-1403-2010		01/02/12	01/02/12	50,000.00	50,000.00	50,000.00	-	10,145.00	
	66-490	65072-01313-14-1916	12-100-14-001-1403-2010		01/02/12	01/02/12	50,000.00	50,000.00	50,000.00	-	10,145.00	

See Accompanying Notes to Schedule of Federal and State Awards

ESTIMATE OF EXPENDITURES OF FEDERAL AWARDS
 FISCAL YEAR ENDING DECEMBER 31, 2011

Federal Department/ Program Title/Position	Federal Award Number	Federal Award Number	Federal Award Number	Contract Number	Contract Period From To	Award Amount	Local Match	Balance May 1, 2011	Match	Budgetary Expenditures			WAFAC Pass Through to Recipients	Balance December 31, 2011	(More Only) Change Expenditures	
										State	Local	Total				
Federal Housing Urban Development Public Housing Administration Shelter - City Shelter - City Shelter - City	14-27	N/A	NJH18LPI190	N/A	6/2010 6/2010 6/2010 6/2010	\$ 3,566,000	\$ 1,289,000	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 480,000	\$ 4,186,000		
	14-27	NJH18LPI190			6/2010 6/2010 6/2010 6/2010	2,340,000	2,340,000	2,340,000	2,340,000	2,340,000	2,340,000	2,340,000	2,340,000	2,340,000	1,846,000	
	14-27	NJH18LPI190			6/2010 6/2010 6/2010 6/2010	2,124,000	2,124,000	2,124,000	2,124,000	2,124,000	2,124,000	2,124,000	2,124,000	2,124,000	1,846,000	
	14-27	NJH18LPI190			6/2010 6/2010 6/2010 6/2010	5,374,000	5,374,000	5,374,000	5,374,000	5,374,000	5,374,000	5,374,000	5,374,000	5,374,000	19,046,000	
Social Security Administration Pass Through the State of NJ Supplemental Security Income	88-005	N/A			9/2010 9/2010	\$ 187,893.00	\$ 187,893.00	\$ -	\$ 187,893.00	\$ 187,893.00	\$ 187,893.00	\$ -	\$ -	\$ -	\$ 187,893.00	
						\$ 187,893.00	\$ 187,893.00	\$ -	\$ 187,893.00	\$ 187,893.00	\$ 187,893.00	\$ -	\$ -	\$ -	\$ 187,893.00	
United States Department of Agriculture USDA 2011 Unmanned Aerial System/RPO	10-51	562046601110			9/2010 9/2010	\$ 2,341,184.00	\$ 13,200.00	\$ 6,467.00	\$ -	\$ 6,467.00	\$ 6,467.00	\$ -	\$ -	\$ 6,467.00	\$ 2,347,651.00	
	10-51	RO274444522			9/2010 9/2010	2,341,184.00	13,200.00	6,467.00	6,467.00	6,467.00	6,467.00	6,467.00	6,467.00	6,467.00	6,467.00	2,347,651.00
Total Federal Assistance																
										\$ 303.00	\$ 303.00	\$ 303.00	\$ 303.00	\$ 303.00	\$ 303.00	\$ 303.00

COUNTY OF CAPE MAY, STATE OF NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2019

State Department/ Passthrough State or Local Provider/ Program	State Appropriation Number	Contract Number	Grant Period From To	Award	Local Match	Balance January 1, 2019	Income	Expenditures	Cancellations/ Adjustments	Balance December 31, 2019	(Memo Only) Where Expenditures
Military & Veterans Affairs:											
Veterans Transportation FY 17	3810-100-067-3810-068-PVIET-6130	VL15773	7/1/2016 6/30/2017	13,000.00		4.00	9,751.00	6,502.00		4.00	12,986.00
Veterans Transportation FY 18	3810-100-067-3810-068-PVIET-6130	VL15773	7/1/2018 6/30/2019	13,000.00		(3,249.00)	4,333.32	6,489.88		(2,166.65)	13,000.00
Veterans Transportation FY 20	3810-100-067-3810-068-PVIET-6130	VL15773	7/1/2019 6/30/2020	13,000.00		(3,249.00)	14,084.32	13,000.00		(2,166.65)	6,489.88
Department of Human Services:											
Division of Alcoholism, Drug Abuse & Addiction Services:											
Comprehensive Alcoholism/Drug Abuse Grant CY 18	7585-760-054-4215-001-LDAS-6110	15-027-ADA-0	1/1/2015 12/31/2015	264,246.00	26,672.00	(32,228.33)	9,000.00	12,000.00		(3,000.00)	16,000.00
Comprehensive Alcoholism/Drug Abuse Grant CY 19	7585-760-054-4215-001-LDAS-6110	15-027-ADA-0	1/1/2016 12/31/2016	271,796.00	28,136.00	(26,872.13)	3,000.00	12,000.00		(3,000.00)	16,000.00
Comprehensive Alcoholism/Drug Abuse Grant CY 17	7585-760-054-4215-001-LDAS-6110	15-027-ADA-0	1/1/2017 12/31/2017	271,436.00	27,896.00	(28,391.11)	16,956.00	(117,046.00)		(43,502.65)	82,752.85
Comprehensive Alcoholism/Drug Abuse Grant CY 18	7585-760-054-4215-001-LDAS-6110	15-027-ADA-0	1/1/2018 12/31/2018	270,193.00	28,022.00	(177,913.00)	66,874.00	(5,774.71)		996.78	72,896.69
Comprehensive Alcoholism/Drug Abuse Grant CY 19	7585-760-054-4215-001-LDAS-6110	15-027-ADA-0	1/1/2019 12/31/2019	266,278.00	34,646.00	(177,913.00)	56,547.00	19,070.52		1,873.04	84,416.16
Division of Health & Hospitals:											
Mental Health Administration 2019	7700-100-054-8020-024-LLL-6130	N/A	1/1/2019 12/31/2019	12,000.00	4,000.00	(384,804.57)	140,079.00	74,249.81		(298,875.39)	16,000.00
Mental Health Administration 2018	7700-100-054-8020-024-LLL-6130	N/A	1/1/2018 12/31/2018	10,000.00	4,000.00	(5,000.00)	9,000.00	12,000.00		(3,000.00)	16,000.00
MPPA			10/1/2015 9/30/2016	40,000.00		(6,200.00)	3,000.00			(6,200.00)	38,548.20
Division of Aging:											
Statewide Respite Program 2019	N/A	DOAS18SRP016	1/1/2019 12/31/2019	107,180.00		(2,800.20)	12,000.00	12,000.00		(3,000.20)	
Statewide Respite Program 2018	N/A	DOAS18SRP007	1/1/2018 12/31/2018	110,880.00		(99,299.31)	36,230.00	62,732.85		(43,502.65)	82,752.85
Statewide Respite Program 2017	N/A	DOAS18SRP007	1/1/2017 12/31/2017	110,880.00		(1,575.04)	36,785.00	(3,551.69)		996.78	72,896.69
Statewide Respite Program 2016	N/A	DOAS18SRP007	1/1/2016 12/31/2016	111,180.00		3,518.32				1,873.04	84,416.16
Division of Youth and Family Services:											
County Inters-Agency Coordinating Council '15	N/A	2014-012	1/1/2015 12/31/2015	39,825.00		(2,800.20)	39,825.00	11,244.49		(84,498.62)	5,352.94
County Inters-Agency Coordinating Council '17	N/A	170AER	1/1/2017 12/31/2017	39,825.00		(2,800.20)	39,825.00	103.46		32,040.57	7,784.43
County Inters-Agency Coordinating Council '18	N/A	180AER	1/1/2018 12/31/2018	39,825.00		23,880.34				23,776.89	9,900.12
County Inters-Agency Coordinating Council '19	N/A	180AER	1/1/2019 12/31/2019	39,825.00			39,825.00	11,141.03		28,683.97	11,141.03
Division of Family Development:											
WFO General Assistance	100-054-7550-121	179ZES	1/1/2019 12/31/2019	716,179.00		55,919.31	39,825.00	11,244.49		84,498.62	
WFO GA-Administration Costs	100-054-7550-121	189ZES	1/1/2019 12/31/2019	51,801.00			51,801.00	51,801.00		(51,801.00)	716,179.00
Supplemental Security Income	100-054-7550-125	189ZES	1/1/2019 12/31/2019	412,259.00			412,259.00	412,259.00		(412,259.00)	51,801.00
Department of Children and Families:											
Division of Child Protection and Permanency:											
Human Service Advisory Council 2017	N/A	179ZES	1/1/2017 12/31/2017	57,735.00		5,814.04	57,735.00	422.85		5,814.04	54,572.86
Human Service Advisory Council 2018	N/A	189ZES	1/1/2018 12/31/2018	57,735.00		1,162.92	57,735.00	57,323.69		739.57	69,647.03
Human Service Advisory Council 2019	N/A	189ZES	1/1/2019 12/31/2019	57,735.00			57,735.00	57,323.69		411.81	69,975.09
Department of Health:											
Division of Epidemiology & Common Disease Control:											
Right to Know FY 19	FY20-100-048-4771-105-6110	EPD038T103L	7/1/2019 6/30/2020	8,876.00		(2,244.00)	2,244.00	4,488.00		(2,244.00)	4,488.00
Right to Know FY 18	4230-100-048-4771-105-0024110	EPD18RTK02L	7/1/2018 6/30/2019	8,876.00			5,726.00	4,488.00			8,876.00
Mosquito Control			6/24/2016 7/31/2017	32,857.00							32,848.00
Department of Health and Senior Services:											
Area Planning Grant 2019	4275-100-048-4144-262-0004-6110	DOAS17AA024	1/1/2019 12/31/2019	476,344.00	51,252.00	(2,244.00)	8,976.00	8,976.00		(2,244.00)	920,511.03
Area Planning Grant 2018	4275-100-048-4144-262-0004-6110	DOAS17AA024	1/1/2018 12/31/2018	437,638.00	49,816.00	98,825.54	405,402.00	289,897.93		146,504.87	347,437.93
Area Planning Grant 2017	4275-100-048-4144-262-0004-6110	DOAS17AA024	1/1/2017 12/31/2017	454,485.00	49,816.00	55,665.20		(6.17)		57,720.37	347,437.93
Area Planning Grant 2016	4275-100-048-4144-262-0004-6110	DOAS17AA024	1/1/2016 12/31/2016	454,485.00	49,816.00	123,226.24				123,226.24	398,946.33
Area Planning Grant 2015	4275-100-048-4144-262-0004-6110	DOAS17AA024	1/1/2015 12/31/2015	765,093.00	41,056.00	10,898.82				10,898.82	352,152.76
Area Planning Grant 2014	4275-100-048-4144-262-0004-6110	DOAS17AA024	1/1/2014 12/31/2014	739,282.00	41,056.00	1,365.45				1,365.45	798,160.18
Area Planning Grant 2013	4275-100-048-4144-262-0004-6110	DOAS17AA024	1/1/2013 12/31/2013	800,981.00	45,056.00	21,174.13				21,174.13	754,016.55
Social Services Homeless FY19		SH19005	1/1/2019 12/31/2019	268,500.00			74,034.00	158,757.39		(84,723.39)	811,698.87
Social Services Homeless FY18		SH18005	1/1/2018 12/31/2018	268,500.00		(69,293.68)	48,863.00	268,500.00		(19,195.89)	158,757.39
Social Services Homeless FY17		SH17005	7/1/2016 6/30/2017	402,812.00		(2,670.74)		(2,670.74)		0.23	308,860.77
State Health Insurance FY20		DOAS19SHF017	4/1/2019 3/31/2020	35,000.00			6,785.00	(2,570.97)		(27,688.99)	34,919.22
State Health Insurance FY19		DOAS-2016	4/1/2018 3/31/2019	30,000.00		(13,576.00)	21,801.00	8,225.32		(10.22)	34,919.22
State Health Insurance FY18			4/1/2016 3/31/2017	30,000.00		853.97				55.97	29,146.03
Family Planning Services 2020			4/1/2019 3/31/2020	140,862.00			153,052.00	146,776.57		(13,746.57)	146,776.57

See Accompanying Notes to Schedules of Federal and State Awards

COUNTY OF CAPE MAY, STATE OF NEW JERSEY
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED DECEMBER 31, 2019

State Department/ Pastthrough State or Local Provider/ Program	State Appropriation Number	Contract Number	Grant Period From To	Award	Local Match	Balance January 1, 2019	Income	Expenditures	Capitalized Adjustments	Balance December 31, 2019	(Memo Only) Cumulative Expenditures
Family Planning Services 2019			4/1/2019	631/2019	169,898.00	(72,849.03)	176,830.00	291,160.25	-	(177,278.28)	504,852.23
Family Planning Services 2018			4/1/2017	331/2018	316,594.00	(35,603.48)	110,403.00	8,633.07	-	88,166.45	294,355.84
Family Planning Services 2018			4/1/2016	331/2017	339,960.00	9,017.43	-	-	-	9,017.43	302,977.89
Family Planning Services 2014			1/1/2014	1231/2015	313,628.20	23,534.84	-	-	-	23,834.94	289,693.26
						154,294.49	1,027,175.00	920,235.84	-	238,250.55	
NJ Governor's Council on Alcohol & Drug Abuse:						(1.24)	-	(1,957.77)	-	(1.24)	159,894.47
Governor's Municipal Alliance Grant FY 14	2000-100-062-001-044-U989-8010	N/A	7/1/2014	630/2015	175,591.00	(1,957.77)	-	-	-	-	170,633.23
Governor's Municipal Alliance Grant FY 17	2000-100-062-001-044-U989-8010	N/A	7/1/2017	630/2018	175,591.00	(122,754.43)	41,786.75	-	-	(105,794.74)	170,633.23
Governor's Municipal Alliance Grant FY 19	2000-100-062-001-044-U989-8010	N/A	7/1/2019	630/2020	175,591.00	-	-	-	-	(143,258.59)	143,258.59
Governor's Municipal Alliance Grant FY 20	2000-100-062-001-044-U989-8010	N/A	7/1/2019	630/2020	175,591.00	-	-	-	-	(249,054.87)	
Department of Environmental Protection:						(108.24)	-	-	-	(108.24)	135,000.00
Watershed Management Plan - Area 15	10-100-042-4850-118-8110	RP15-042	1/31/2008	1/31/2012	135,000.00	(108.24)	-	-	-	(108.24)	
Department of Law & Public Safety:						4,288.74	4,503.94	4,503.94	-	4,288.74	4,503.94
Body Armor - Prosecution	1020-118-068-1020-001-4CJF-6120	N/A	9/1/2018	831/2018	4,305.84	-	-	-	-	-	13,148.82
Body Armor - Prosecution	1020-118-068-1020-001-4CJS-6120	N/A	7/1/2018	831/2018	4,288.74	-	-	-	-	-	17,000.00
Body Armor - Sheriff 18/19	1020-118-068-1020-001-4CJF-6120	N/A	9/1/2018	831/2019	13,148.82	-	-	-	-	-	17,000.00
Body Armor - Sheriff 18/19	1020-118-068-1020-001-4CJS-6120	N/A	9/1/2018	831/2019	13,148.82	-	-	-	-	-	17,000.00
Juvenile Detention 2019	JDAJ-18-F-02	JDAJ-18-F-02	1/1/2018	1231/2018	124,000.00	(124,000.00)	108,935.00	(9,249.00)	-	(65,158.00)	17,000.00
Juvenile Detention 2018	JDAJ-17-F-02	JDAJ-17-F-02	1/1/2017	1231/2017	92,000.00	(92,000.00)	108,935.00	(9,249.00)	-	(15,065.00)	52,751.00
Juvenile Detention 2017	JDAJ-16-F-05	JDAJ-16-F-05	1/1/2016	1231/2016	61,917.00	(61,917.00)	30,451.00	876.50	-	(16,647.00)	61,917.00
Juvenile Detention 2016	LEOTEF-04-19	LEOTEF-04-19	7/1/2015	Open	55,775.00	(55,775.00)	30,451.00	876.50	-	28,572.50	28,572.50
Law Enforcement Officers Training & Equipment Fund FY19	FY19-100-068-1020-314	N/A	1/1/2018	1231/2018	34,124.00	(34,124.00)	34,152.05	8,627.64	-	34,152.05	2,534.95
Law Enforcement Officers Training & Equipment Fund FY18	1020-100-068-1020-314-YCJS-6110	N/A	1/1/2017	1231/2017	36,687.00	(36,687.00)	34,152.05	8,627.64	-	34,152.05	103,137.38
Law Enforcement Officers Training & Equipment Fund FY17	1020-100-068-1020-314-YCJS-6110	N/A	1/1/2016	1231/2016	12,807.26	(12,807.26)	19,717.00	6,364.50	-	3,979.62	103,137.38
Law Enforcement Officers Training & Equipment Fund FY14	1020-100-068-1020-314-YCJS-6110	N/A	1/1/2014	1231/2014	19,717.00	(19,717.00)	19,717.00	6,364.50	-	16,353.52	103,137.38
Law Enforcement Officers Training & Equipment Fund FY15	1020-100-068-1020-314-YCJS-6110	N/A	1/1/2015	1231/2015	36,160.00	(36,160.00)	34,869.52	6,364.50	-	16,353.52	103,137.38
Department of Law & Public Safety (continued):						41,928.02	41,928.02	55,354.53	-	(13,428.51)	55,001.53
State/Community Partnership - Management Services Fund 2019	100-068-1500-007/100-068-1500-021	SCP-19-PS-05	1/1/2018	1231/2019	55,550.00	(55,221.25)	25,262.07	40.84	-	0.00	149,591.46
State/Community Partnership - Management Services Fund 2018	1500-100-068-1500-007/1500-0610	SCP-18-PS-05	1/1/2016	1231/2016	153,333.00	(17,314.00)	-	(17,314.00)	-	81.12	136,019.00
State/Community Partnership - Program Services Fund 2018	1500-100-068-1500-007/1500-0610	SCP-17-PS-05	7/1/2017	1231/2017	153,333.00	(72,316.12)	76,116.84	2,738.74	-	0.00	136,019.00
State/Community Partnership - Program Services Fund 2017	100-068-1500-007/100-068-1500-021	SCP-16-PS-05	1/1/2016	1231/2016	153,333.00	(153,333.00)	65,830.49	135,686.24	-	(70,035.75)	135,686.24
State/Community Partnership - Program Services Fund 2019	100-068-1500-007/100-068-1500-021	SCP-19-PS-05	1/1/2018	1231/2019	3,100.00	11.03	-	-	-	11.03	3,088.67
Drug Driving Enforcement Fund			1/1/2014	1231/2014	105,152.00	(105,152.00)	64,415.00	(9,861.00)	-	9.00	105,143.00
Family Court Assessment Team 2014	FC-14-05	FC-14-05	1/1/2014	1231/2014	105,152.00	(105,152.00)	64,415.00	(9,861.00)	-	9.00	85,481.00
Family Court Assessment Team 2017	FC-17-05	FC-17-05	1/1/2017	1231/2018	105,152.00	(64,415.00)	22,198.00	105,152.00	-	(82,966.00)	105,152.00
Family Court Assessment Team 2018	FC-18-05	FC-18-05	1/1/2018	1231/2019	105,152.00	-	22,198.00	105,152.00	-	(82,966.00)	105,152.00
Family Court Assessment Team 2015	FC-15-08	FC-15-08	9/1/2015	831/2020	100,000.00	-	-	420,465.49	-	(147,820.81)	652,644.68
Department of Commerce:						535,819.18	535,819.18	420,465.49	-	(147,820.81)	55,001.53
Economic Growth and Tourism Commission						9,625.00	9,625.00	25,598.70	-	9,625.00	25,598.70
Cooperative Marketing 2020	68100-30-68-00-36-000	TRAV-2020-CMP-00010	10/1/2019	1231/2020	19,250.00	4,813.00	5,250.00	5,250.00	-	(4,588.70)	25,598.70
Cooperative Marketing 2019	68100-30-68-00-36-000	TRAV-2019-CMP-00030	10/1/2018	1231/2019	21,000.00	5,000.00	5,000.00	(0.01)	-	0.01	24,999.99
Cooperative Marketing 2018	68100-30-68-00-36-000	TRAV-2018-CMP-00030	10/1/2017	1231/2018	20,000.00	5,625.00	5,625.00	-	-	312.00	27,813.00
Cooperative Marketing 2017	68100-30-68-00-36-000	TRAV-2017-CMP-00030	10/1/2016	1231/2017	22,500.00	-	-	25,598.69	-	-	25,598.69
						11,052.00	19,875.00	25,598.69	-	5,339.31	
						-	50,000.00	75,000.00	-	(25,000.00)	75,000.00
						-	50,000.00	75,000.00	-	(25,000.00)	75,000.00
						30.00	5,805.00	60,946.00	-	30.00	58,013.00
NJ State Council of the Arts Block Grant 2017	2530-100-074-2530-030-3003-6130	71380172	N/A	N/A	58,043.00	(5,805.00)	5,805.00	60,946.00	-	(6,084.00)	80,946.00
NJ State Council of the Arts Block Grant 2018	2530-100-074-2530-030-3003-6130	71380172	N/A	N/A	83,946.00	-	-	-	-	14,099.00	14,099.00
NJ State Council of the Arts Block Grant 2019	2530-100-074-2530-030-3003-6130	71380172	N/A	N/A	83,946.00	-	-	-	-	-	16,200.00
Southern Jersey Works	2545-100-074-2545-030-5030-6110	GCS-06-001	1/1/2018	1231/2018	16,200.00	(2,430.00)	2,430.00	16,200.00	-	(2,430.00)	16,200.00
Historical Commission Grant 2018	2540-100-074-2540-105-3003-6110		1/1/2018	1231/2019	15,200.00	-	13,770.00	16,300.00	-	(72,430.00)	16,300.00
Historical Commission Grant 2019			1/1/2019	1231/2019	18,755.00	-	-	18,755.00	-	(72,430.00)	65,247.00
South Jersey Regional Library Coop			N/A	N/A	1,406.00	-	-	1,406.00	-	1,406.00	2,990.00
National Arts Program						79,870.00	76,857.00	77,146.00	-	79,881.00	
Total State Assistance						\$ (6,249,122.33)	\$ 9,874,430.18	\$ 7,392,239.29	\$ -	\$ (3,957,001.44)	

See Accompanying Notes to Schedules of Federal and State Awards

COUNTY OF CAPE MAY, NEW JERSEY
NOTES TO SCHEDULES OF FEDERAL AND STATE AWARDS
YEAR ENDED DECEMBER 31, 2019

Note 1: General

The accompanying schedules of financial assistance present the activity of all federal and state financial assistance programs of the County of Cape May, New Jersey. The County is defined in Note 1 to the County's financial statements – regulatory basis.

Note 2: Basis of Accounting

The accompanying schedules of financial assistance are presented using the modified accrual basis of accounting in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through separate funds, which differ from the funds required by accounting principles generally accepted in the United States of America (GAAP). The County has elected not to use the 10% de minimis indirect cost rate.

Note 3: Relationship to Regulatory Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the County's financial statements – regulatory basis. The financial statements – regulatory basis present the Grant Fund on a budgetary basis. The Grant Fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not.

	<u>State</u>		<u>Federal</u>		<u>Other</u>		<u>Total</u>
Grant Fund	\$ 3,430,359.33	\$	2,936,506.99		1,654,962.24	\$	8,021,828.56
Other Trust Funds	1,128,739.00		5,744,469.00		-		6,873,208.00
General Capital Fund	<u>2,823,140.96</u>		<u>6,130,559.15</u>		<u>-</u>		<u>8,953,700.11</u>
Total Financial Assistance	<u>\$ 7,382,239.29</u>	\$	<u>14,811,535.14</u>	\$	<u>1,654,962.24</u>	\$	<u>23,848,736.67</u>

Note 4: Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules, excluding local match expenditures, agree with the amounts reported in the related federal and state financial reports.

**COUNTY OF CAPE MAY, NEW JERSEY
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE YEAR ENDED DECEMBER 31, 2019**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Adverse Opinion in accordance with U.S. Generally Accepted Accounting Principles and Unmodified Opinion issued on the Financial Statements – Regulatory Basis of Accounting dated September 4, 2020.

Internal control over financial reporting:

1) Material weakness identified? _____ Yes X No

2) Significant deficiencies identified that are not considered to be material weaknesses? _____ Yes X No

Non-compliance material to Financial Statements-Regulatory Basis noted? _____ Yes X No

Federal Awards

Internal Control over major programs:

1) Material weakness identified? _____ Yes X No

2) Significant deficiencies identified that are not considered to be material weaknesses? _____ Yes X None reported

Type of auditor's report issued on compliance for major programs: Unmodified Opinion – Regulatory Basis issued on compliance for major programs, dated September 4, 2020.

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? _____ Yes X No

Identification of major programs:

CFDA Number(s)

Name of Federal Program or Cluster

20.205
10.300

Highway Planning and Construction
Investments for Public Works and Econ.
Development Facilities

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? X Yes _____ No

COUNTY OF CAPE MAY, NEW JERSEY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2019
(CONTINUED)

Section I - Summary of Auditor's Results (Continued)

State Awards

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? X Yes No

Type of auditor's report issued on compliance for major programs: Unmodified Opinion –
Regulatory Basis Issued
on compliance for major
programs

Internal Control over major programs:

1) Material weakness identified? Yes X No

2) Significant deficiencies identified that are not considered
to be material weaknesses? Yes X None reported

Any audit findings disclosed that are required to be reported in
accordance with NJOMB Circular Letter 15-08 Yes X No

Identification of major programs:

<u>GMS Number(s)</u>	<u>Name of State Program</u>
6320-480-078-6320-AA6-TCAP-6010	State DOT Aid to Counties

COUNTY OF CAPE MAY, NEW JERSEY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2019
(CONTINUED)

Section II - Financial Statement Findings

None

Section III – Findings and Questioned Costs for Federal and State Awards

Federal Programs:

None

State Programs:

None

COUNTY OF CAPE MAY, NEW JERSEY
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING DECEMBER 31, 2019

Federal Programs:

None

State Programs:

None

